## **HUMAN RESOURCES**



## **Request for Cash Out of Vacation Leave**

For 2011/2012 and 2012/2013 fiscal years only, LCCEF and Management employees are eligible to elect a lump sum vacation leave pay-off during a vacation cash out, window provided the individual has a sufficient accrued vacation leave balance.

- 1. Window of election and payoff: July 1 October 15
- 2. Hours eligible, in 4 hour increments only (4, 8, 12, 16, 20 hours):

LCCEF – up to **16 hours** 

Managers – up to 20 hours

Example: Employee has 100 hours accrued vacation; LCCEF can sell 4, 8, 12 or 16 hours.

Please check the appropriate employee category and write in the number of hours you request to cash out <a href="">""in 4-hour increments only"</a>. Please sign and date the form and return to Human Resources.

LCCEF -Vacation leave hours to cash out (not to exceed 16):

Manager -Vacation leave hours to cash out (not to exceed 20):

My signature below indicates that I understand and agree to the following:

1. Cash out payment is subject to ordinary deductions and withholdings.

2. This request is irrevocable.

3. I will receive this pay on the next normally scheduled paycheck, either 10<sup>th</sup> or 25<sup>th</sup> of month after timely submission of this form.

## PLEASE RETURN THIS FORM TO HUMAN RESOURCES NO LATER THAN OCTOBER 15, 2011

Name: \_\_\_\_\_ L#: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

HUMAN RESOURCES USE ONLY	
Leave Balance Verified	
Earn Code	