

JEFFERSON PILOT FINANCIAL INSURANCE COMPANY

SUMMARY OF VOLUNTARY TERM LIFE AND AD&D INSURANCE BENEFITS

Lane Community College

GROUP TERM LIFE	This coverage is Group Term Life Insurance. The Life Insurance benefit is payable to the designated beneficiary upon your death. Coverage is provided for the time period that you are eligible and premium is paid. There is no cash value associated with this product. This insurance is optional and can be purchased by you and your Spouse.
AD&D	Accidental Death and Dismemberment Insurance provides specified benefits for a covered accidental bodily injury that directly causes death or dismemberment (i.e.: the loss of a hand, foot or eye). Coverage equals the life insurance benefit for death, or a percentage of that amount for dismemberment. If death occurs from a covered accident, both the Life and the AD&D benefit would be payable.
CHILD LIFE BENEFIT	Child Life Benefit is available when you are approved for life insurance coverage. This insurance is optional.
GUARANTEE ISSUE	<p>Evidence of Insurability must be submitted to and approved by the Company when:</p> <ol style="list-style-type: none">1. Employee Life Insurance amounts exceed the GI of \$100,000 at initial enrollment;2. Spouse Life Insurance amounts exceed the GI of \$30,000 at initial enrollment.3. Initial Life Insurance is elected or increased after age 70 for employees; or Spouse apply after age 704. Employees or Spouse of any age request insurance amounts beyond the Guarantee Issue limits.5. The amount of Life Insurance, in excess of the GI, increases after the initial enrollment due to salary or benefit increases; or6. Initial coverage is elected more than 31 days after first becoming eligible. <p>If you do not apply for this coverage when you are initially eligible and you choose to apply at a later date, you will be responsible for any expenses associated with obtaining further medical information.</p>
WAIVER OF PREMIUM	Life Insurance coverage continues without premium payment up to SSNRA if you become permanently and totally disabled from all occupations for which you are reasonably qualified. Total disability must begin before age 60 and must continue for 90 days before the benefit becomes effective.
LIVING BENEFIT	An Accelerated Death Benefit is available when an employee has satisfied the Active Work rule or a Spouse has satisfied the Non-confinement or Period of Limited Activity rule, provided he or she has been covered under the policy for at least 12 months when diagnosed as terminally ill. When such an employee or Spouse is diagnosed as terminally ill (having 12 months or less to live), the employee may withdraw up to 75% of the life insurance coverage on that family member, or up to a maximum of \$250,000 whichever is less. NOTE: Receipt of an Accelerated Death Benefit will reduce the amount payable at death and may result in taxable income or affect eligibility for certain government benefits. Check with your tax advisor or attorney before exercising this option.
ELIGIBILITY	All Full-Time Employees working the required minimum number of hours as defined by your Employer per week in an eligible class are eligible for coverage on the policy effective date. A delayed effective date will apply if the employee is not actively at work on the date that the insurance would otherwise take effect, or for a dependent who is confined to a health care facility or in a period of limited activity.
EXCLUSION	A suicide exclusion applies during the first two years of Voluntary Group Term Life coverage.
PORTABILITY	You may continue the coverage after your employment terminates, providing the coverage has been in force for at least 12 months and your employment is not terminating due to any sickness or injury or retirement. The premium rates will remain the same as for active employees of like age. A written application must be made within 31 days of your termination. An additional billing fee will be applied depending on the payment method you select.
CONVERSION	If you terminate your employment, or if you or your dependents become ineligible for this coverage for a reason other than nonpayment of premium or policy termination, then you will have the option to convert all or part of the terminated group Life Insurance to an individual life policy without Evidence of Insurability. Conversion election must be made within 31 days of your coverage termination.

This is only a summary of coverage and is not a binding contract. A certificate of coverage will be made available to you that describe the benefits in greater details. Should there be a difference between this summary and the contract, the contract will govern.

Coverage is underwritten by Jefferson Pilot Financial Insurance Company
8801 Indian Hills Drive, Omaha, NE 68114

Voluntary Term Life Program Specifications

Prepared For

Lane Community College

Coverage Underwritten By
Jefferson Pilot Financial Insurance Company
8801 Indian Hills Drive, Omaha, NE 68114

VOLUNTARY TERM LIFE AND AD&D INSURANCE

Employee

Lane Community College has provided an excellent opportunity to purchase group term life insurance on a payroll deduction basis.

You Choose The Protection You Want

Benefit options are available in \$10,000 increments, up to \$500,000
Rounded up to the next higher \$10,000 increments, not to exceed 5 times your annual salary
Guarantee Issue for employees under age 70 is \$100,000 at initial enrollment.
No Guarantee Issue for employees age 70 and over.

Your Benefits Will Reduce

35% upon the attainment of age 70
An additional 20% of the original amount at age 75
An additional 15% of the original amount at age 80
An additional 10% of the original amount at age 85
An additional 5% of the original amount at age 90
An additional 5% of the original amount at age 95
Benefits will terminate at retirement.

Spouse Benefit Amount

Employee must elect coverage for Spouse to be eligible
Benefit options are available in \$10,000 increments, up to \$500,000
Rounded up to the next higher \$10,000 increment, not to exceed 100% of the Employee's elected benefit amount.
\$30,000 Guarantee Issue for Spouse under age 70
No Guarantee Issue for Spouse age 70 and over.

Your Spouse's Benefit Will Reduce

35% upon the attainment of age 70
An additional 20% of the original amount at age 75
An additional 15% of the original amount at age 80
An additional 10% of the original amount at age 85
An additional 5% of the original amount at age 90
An additional 5% of the original amount at age 95
Benefits will terminate at retirement.

Accidental Death and Dismemberment

AD&D coverage can be purchased at an additional low cost.
Coverage is equal to the life insurance benefit and is paid in the event of accidental death or dismemberment.
AD&D also includes: Safe Driver benefit and Common Carrier benefit

Dependent Children Benefit Amount

Available if the Employee is insured for voluntary coverage
The following benefit options are available for children age 6 months to 19 years
(Up to 25 years if unmarried and a full-time student): \$2,500, \$5,000, \$7,500 or \$10,000
\$1,000 for children age 14 days to 6 months
Newborn children to age 14 days are not eligible for a benefit.

Other Benefits Include

*Waiver of Premium
*Conversion

*Portable after 12 months
*Living Benefit

Program Eligibility

All Full-Time Employees regularly scheduled to work at least 20 hours each week.
Employees must be actively at work on the day coverage takes effect.
Dependents must not be in a period of limited activity on the day coverage takes effect.

Program Effective Date

January 1, 2007

EMPLOYEE MONTHLY PREMIUM

EMPLOYEE SCHEDULE OF MONTHLY PREMIUM FOR LIFE

Employee and Spouse premiums are calculated separately

Employee premiums are based on Employee Actual Age

Benefit and premium amounts reflect reductions

AGE	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	Monthly Rate per \$1,000
<25	\$0.76	\$1.52	\$2.28	\$3.04	\$3.80	\$4.56	\$5.32	\$6.08	\$6.84		0.076
25-29	\$0.66	\$1.32	\$1.98	\$2.64	\$3.30	\$3.96	\$4.62	\$5.28	\$5.94	\$7.60	0.066
30-34	\$0.74	\$1.48	\$2.22	\$2.96	\$3.70	\$4.44	\$5.18	\$5.92	\$6.66	\$7.40	0.074
35-39	\$1.04	\$2.08	\$3.12	\$4.16	\$5.20	\$6.24	\$7.28	\$8.32	\$9.36	\$10.40	0.104
40-44	\$1.50	\$3.00	\$4.50	\$6.00	\$7.50	\$9.00	\$10.50	\$12.00	\$13.50	\$15.00	0.150
45-49	\$2.40	\$4.80	\$7.20	\$9.60	\$12.00	\$14.40	\$16.80	\$19.20	\$21.60	\$24.00	0.240
50-54	\$3.77	\$7.54	\$11.31	\$15.08	\$18.85	\$22.62	\$26.39	\$30.16	\$33.93	\$37.70	0.377
55-59	\$5.77	\$11.54	\$17.31	\$23.08	\$28.85	\$34.62	\$40.39	\$46.16	\$51.93	\$57.70	0.577
60-64	\$8.27	\$16.54	\$24.81	\$33.08	\$41.35	\$49.62	\$57.89	\$66.16	\$74.43	\$82.70	0.827
65-69	\$14.08	\$28.16	\$42.24	\$56.32	\$70.40	\$84.48	\$98.56	\$112.64	\$126.72	\$140.80	1.408
70-74	\$6,500	\$13,000	\$19,500	\$26,000	\$32,500	N/A	N/A	N/A	N/A	N/A	2.514
	\$16.34	\$32.68	\$49.02	\$65.36	\$81.71	N/A	N/A	N/A	N/A	N/A	
75-79	\$4,500	\$9,000	\$13,500	\$18,000	\$22,500	N/A	N/A	N/A	N/A	N/A	5.017
	\$22.58	\$45.15	\$67.73	\$90.31	\$112.88	N/A	N/A	N/A	N/A	N/A	
80-84	\$3,000	\$6,000	\$9,000	\$12,000	\$15,000	N/A	N/A	N/A	N/A	N/A	5.017
	\$15.05	\$30.10	\$45.15	\$60.20	\$75.26	N/A	N/A	N/A	N/A	N/A	
85-89	\$2,000	\$4,000	\$6,000	\$8,000	\$10,000	N/A	N/A	N/A	N/A	N/A	5.017
	\$10.03	\$20.07	\$30.10	\$40.14	\$50.17	N/A	N/A	N/A	N/A	N/A	
90-94	\$1,500	\$3,000	\$4,500	\$6,000	\$7,500	N/A	N/A	N/A	N/A	N/A	5.017
	\$7.53	\$15.05	\$22.58	\$30.10	\$37.63	N/A	N/A	N/A	N/A	N/A	
95-99	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	N/A	N/A	N/A	N/A	N/A	5.017
	\$5.02	\$10.03	\$15.05	\$20.07	\$25.09	N/A	N/A	N/A	N/A	N/A	

EMPLOYEE MONTHLY PREMIUM

EMPLOYEE SCHEDULE OF MONTHLY PREMIUM FOR LIFE AND AD&D

Employee and Spouse premiums are calculated separately

Employee premiums are based on Employee Actual Age

Benefit and premium amounts reflect reductions

AGE	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	Monthly Rate per \$1,000
<25	\$1.01	\$2.02	\$3.03	\$4.04	\$5.05	\$6.06	\$7.07	\$8.08	\$9.09		0.101
25-29	\$0.91	\$1.82	\$2.73	\$3.64	\$4.55	\$5.46	\$6.37	\$7.28	\$8.19	\$10.10	0.091
30-34	\$0.99	\$1.98	\$2.97	\$3.96	\$4.95	\$5.94	\$6.93	\$7.92	\$8.91	\$9.90	0.099
35-39	\$1.29	\$2.58	\$3.87	\$5.16	\$6.45	\$7.74	\$9.03	\$10.32	\$11.61	\$12.90	0.129
40-44	\$1.75	\$3.50	\$5.25	\$7.00	\$8.75	\$10.50	\$12.25	\$14.00	\$15.75	\$17.50	0.175
45-49	\$2.65	\$5.30	\$7.95	\$10.60	\$13.25	\$15.90	\$18.55	\$21.20	\$23.85	\$26.50	0.265
50-54	\$4.02	\$8.04	\$12.06	\$16.08	\$20.10	\$24.12	\$28.14	\$32.16	\$36.18	\$40.20	0.402
55-59	\$6.02	\$12.04	\$18.06	\$24.08	\$30.10	\$36.12	\$42.14	\$48.16	\$54.18	\$60.20	0.602
60-64	\$8.52	\$17.04	\$25.56	\$34.08	\$42.60	\$51.12	\$59.64	\$68.16	\$76.68	\$85.20	0.852
65-69	\$14.33	\$28.66	\$42.99	\$57.32	\$71.65	\$85.98	\$100.31	\$114.64	\$128.97	\$143.30	1.433
70-74	\$6,500	\$13,000	\$19,500	\$26,000	\$32,500	N/A	N/A	N/A	N/A	N/A	2.539
	\$16.50	\$33.01	\$49.51	\$66.01	\$82.52	N/A	N/A	N/A	N/A	N/A	
75-79	\$4,500	\$9,000	\$13,500	\$18,000	\$22,500	N/A	N/A	N/A	N/A	N/A	5.042
	\$22.69	\$45.38	\$68.07	\$90.76	\$113.45	N/A	N/A	N/A	N/A	N/A	
80-84	\$3,000	\$6,000	\$9,000	\$12,000	\$15,000	N/A	N/A	N/A	N/A	N/A	5.042
	\$15.13	\$30.25	\$45.38	\$60.50	\$75.63	N/A	N/A	N/A	N/A	N/A	
85-89	\$2,000	\$4,000	\$6,000	\$8,000	\$10,000	N/A	N/A	N/A	N/A	N/A	5.042
	\$10.08	\$20.17	\$30.25	\$40.34	\$50.42	N/A	N/A	N/A	N/A	N/A	
90-94	\$1,500	\$3,000	\$4,500	\$6,000	\$7,500	N/A	N/A	N/A	N/A	N/A	5.042
	\$7.56	\$15.13	\$22.69	\$30.25	\$37.82	N/A	N/A	N/A	N/A	N/A	
95-99	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	N/A	N/A	N/A	N/A	N/A	5.042
	\$5.04	\$10.08	\$15.13	\$20.17	\$25.21	N/A	N/A	N/A	N/A	N/A	

SPOUSE MONTHLY PREMIUM**SPOUSE SCHEDULE OF MONTHLY PREMIUM FOR LIFE**

Employee and Spouse premiums are calculated separately

Spouse premiums are based on Spouse's Actual Age and cannot exceed 100% of the Employee's elected amount

Benefit and premium amounts reflect reductions

AGE	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000	Monthly Rate per \$1,000
<25	\$0.38	\$0.76	\$1.14	\$1.52	\$1.90	\$2.28	\$2.66	\$3.04	\$3.42	\$3.80	0.076
25-29	\$0.33	\$0.66	\$0.99	\$1.32	\$1.65	\$1.98	\$2.31	\$2.64	\$2.97	\$3.30	0.066
30-34	\$0.37	\$0.74	\$1.11	\$1.48	\$1.85	\$2.22	\$2.59	\$2.96	\$3.33	\$3.70	0.074
35-39	\$0.52	\$1.04	\$1.56	\$2.08	\$2.60	\$3.12	\$3.64	\$4.16	\$4.68	\$5.20	0.104
40-44	\$0.75	\$1.50	\$2.25	\$3.00	\$3.75	\$4.50	\$5.25	\$6.00	\$6.75	\$7.50	0.150
45-49	\$1.20	\$2.40	\$3.60	\$4.80	\$6.00	\$7.20	\$8.40	\$9.60	\$10.80	\$12.00	0.240
50-54	\$1.89	\$3.77	\$5.66	\$7.54	\$9.43	\$11.31	\$13.20	\$15.08	\$16.97	\$18.85	0.377
55-59	\$2.89	\$5.77	\$8.66	\$11.54	\$14.43	\$17.31	\$20.20	\$23.08	\$25.97	\$28.85	0.577
60-64	\$4.14	\$8.27	\$12.41	\$16.54	\$20.68	\$24.81	\$28.95	\$33.08	\$37.22	\$41.35	0.827
65-69	\$7.04	\$14.08	\$21.12	\$28.16	\$35.20	\$42.24	\$49.28	\$56.32	\$63.36	\$70.40	1.408
70-74	\$3,250	\$6,500	\$9,750	\$13,000	\$16,250	N/A	N/A	N/A	N/A	N/A	2.514
	\$8.17	\$16.34	\$24.51	\$32.68	\$40.85	N/A	N/A	N/A	N/A	N/A	
75-79	\$2,250	\$4,500	\$6,750	\$9,000	\$11,250	N/A	N/A	N/A	N/A	N/A	5.017
	\$11.29	\$22.58	\$33.86	\$45.15	\$56.44	N/A	N/A	N/A	N/A	N/A	
80-84	\$1,500	\$3,000	\$4,500	\$6,000	\$7,500	N/A	N/A	N/A	N/A	N/A	5.017
	\$7.53	\$15.05	\$22.58	\$30.10	\$37.63	N/A	N/A	N/A	N/A	N/A	
85-89	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	N/A	N/A	N/A	N/A	N/A	5.017
	\$5.02	\$10.03	\$15.05	\$20.07	\$25.09	N/A	N/A	N/A	N/A	N/A	
90-94	\$750	\$1,500	\$2,250	\$3,000	\$3,750	N/A	N/A	N/A	N/A	N/A	5.017
	\$3.76	\$7.53	\$11.29	\$15.05	\$18.81	N/A	N/A	N/A	N/A	N/A	
95-99	\$500	\$1,000	\$1,500	\$2,000	\$2,500	N/A	N/A	N/A	N/A	N/A	5.017
	\$2.51	\$5.02	\$7.53	\$10.03	\$12.54	N/A	N/A	N/A	N/A	N/A	

SPOUSE MONTHLY PREMIUM**SPOUSE SCHEDULE OF MONTHLY PREMIUM FOR LIFE AND AD&D**

Employee and Spouse premiums are calculated separately

Spouse premiums are based on Spouse's Actual Age and cannot exceed 100% of the Employee's elected amount

Benefit and premium amounts reflect reductions

AGE	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000	Monthly Rate per \$1,000
<25	\$0.51	\$1.01	\$1.52	\$2.02	\$2.53	\$3.03	\$3.54	\$4.04	\$4.55	\$5.05	0.101
25-29	\$0.46	\$0.91	\$1.37	\$1.82	\$2.28	\$2.73	\$3.19	\$3.64	\$4.10	\$4.55	0.091
30-34	\$0.50	\$0.99	\$1.49	\$1.98	\$2.48	\$2.97	\$3.47	\$3.96	\$4.46	\$4.95	0.099
35-39	\$0.65	\$1.29	\$1.94	\$2.58	\$3.23	\$3.87	\$4.52	\$5.16	\$5.81	\$6.45	0.129
40-44	\$0.88	\$1.75	\$2.63	\$3.50	\$4.38	\$5.25	\$6.13	\$7.00	\$7.88	\$8.75	0.175
45-49	\$1.33	\$2.65	\$3.98	\$5.30	\$6.63	\$7.95	\$9.28	\$10.60	\$11.93	\$13.25	0.265
50-54	\$2.01	\$4.02	\$6.03	\$8.04	\$10.05	\$12.06	\$14.07	\$16.08	\$18.09	\$20.10	0.402
55-59	\$3.01	\$6.02	\$9.03	\$12.04	\$15.05	\$18.06	\$21.07	\$24.08	\$27.09	\$30.10	0.602
60-64	\$4.26	\$8.52	\$12.78	\$17.04	\$21.30	\$25.56	\$29.82	\$34.08	\$38.34	\$42.60	0.852
65-69	\$7.17	\$14.33	\$21.50	\$28.66	\$35.83	\$42.99	\$50.16	\$57.32	\$64.49	\$71.65	1.433
70-74	\$3,250	\$6,500	\$9,750	\$13,000	\$16,250	N/A	N/A	N/A	N/A	N/A	2.539
	\$8.25	\$16.50	\$24.76	\$33.01	\$41.26	N/A	N/A	N/A	N/A	N/A	
75-79	\$2,250	\$4,500	\$6,750	\$9,000	\$11,250	N/A	N/A	N/A	N/A	N/A	5.042
	\$11.34	\$22.69	\$34.03	\$45.38	\$56.72	N/A	N/A	N/A	N/A	N/A	
80-84	\$1,500	\$3,000	\$4,500	\$6,000	\$7,500	N/A	N/A	N/A	N/A	N/A	5.042
	\$7.56	\$15.13	\$22.69	\$30.25	\$37.82	N/A	N/A	N/A	N/A	N/A	
85-89	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	N/A	N/A	N/A	N/A	N/A	5.042
	\$5.04	\$10.08	\$15.13	\$20.17	\$25.21	N/A	N/A	N/A	N/A	N/A	
90-94	\$750	\$1,500	\$2,250	\$3,000	\$3,750	N/A	N/A	N/A	N/A	N/A	5.042
	\$3.78	\$7.56	\$11.34	\$15.13	\$18.91	N/A	N/A	N/A	N/A	N/A	
95-99	\$500	\$1,000	\$1,500	\$2,000	\$2,500	N/A	N/A	N/A	N/A	N/A	5.042
	\$2.52	\$5.04	\$7.56	\$10.08	\$12.61	N/A	N/A	N/A	N/A	N/A	

Dependent Children Rate

\$0.50 for \$2,500
\$1.00 for \$5,000
\$1.50 for \$7,500
\$2.00 for \$10,000

Premium covers all dependent children; regardless of the number of children

*The premiums illustrated in the tables above are an estimate of premium cost
Actual deductions may vary slightly due to rounding and payroll frequency*

EXAMPLE: Use this chart to calculate benefits not shown above.

This is only an estimate of premium cost. Actual deductions may vary slightly due to rounding and payroll frequency.

	Age	Benefit in \$1,000s		Monthly Rate per \$1,000 Benefit		Monthly Cost For Life Insurance (no AD&D)
Example	39	120	x	\$0.104	=	\$12.48
Yours			x		=	
Spouse			x		=	