

FAQ FOR 2012 SECTION 125 HEALTH CARE REIMBURSEMENT FOR ELIGIBLE FACULTY AND PART-TIME FACULTY EMPLOYEES

When is Open Enrollment?

Open enrollment for 2012 is November 7, 2011-December 7, 2011. Information sessions will be provided, and they are listed in the Weekly.

What is the minimum annual contribution amount?

Employees interested in participating in Section 125 health care reimbursement must voluntarily contribute an annual election of \$240.

There is no minimum contribution required for employees interested in participating in Section 125 dependent care reimbursement (childcare reimbursement).

What is the maximum annual contribution amount?

The maximum annual contribution for 2012 Section 125 health care reimbursement is \$3,000. This dollar amount includes your contribution and the College's contribution combined.

The maximum amount for 2012 Section 125 dependent care reimbursement depends upon how you file your tax returns. If married, and filing jointly, or single, the maximum is \$5,000. If married, but filing separately, the maximum is \$2,500.

Am I eligible to receive the College's contribution towards my Section 125 health care reimbursement?

To be eligible for the College contribution to the Section 125 health care reimbursement, employees must contribute the minimum annual contribution amount of \$240.

What is the College's contribution toward my Section 125 health care reimbursement?

The College's contribution for the 2012 plan year is based upon the employee's insurance enrollment tier, on January 1, 2012, as follows:

- a. Employee Only: \$150
- b. Employee Plus Spouse OR Employee + Child(ren): \$250
- c. Full Family: \$300

*There is no College contribution toward Section 125 dependent care reimbursement (childcare reimbursement).