

PROPOSED



BUDGET DOCUMENT
FISCAL YEAR 2010-2011

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Glossary of TermsA1

Vision, Mission, Core Values and Strategic Directions

Vision

Transforming lives through learning

Mission

Lane is a learning-centered community college that provides affordable, quality, lifelong educational opportunities that include:

- Career technical and lower division college transfer programs
- Employee skill upgrading, business development and career enhancement
- Foundational academic, language and life skills development
- Lifelong personal development and enrichment, and
- Cultural and community services

Core Values

Learning

- Working together to create a learning-centered environment
- Recognizing and respecting the unique needs and potential of each learner
- Fostering a culture of achievement in a caring community

Diversity

- Welcoming, valuing and promoting diversity among staff, students and our community
- Cultivating a respectful, inclusive and accessible working and learning environment
- Working effectively in different cultural contexts to serve the educational and linguistic needs of a diverse community
- Developing capacity to understand issues of difference, power and privilege

Innovation

- Supporting creativity, experimentation, and institutional transformation
- Responding to environmental, technological and demographic changes
- Anticipating and responding to internal and external challenges in a timely manner
- Acting courageously, deliberately and systematically in relation to change

Collaboration and Partnership

- Promoting meaningful participation in governance
- Encouraging and expanding partnerships with organizations and groups in our community

Integrity

- Fostering an environment of respect, fairness, honesty, and openness
- Promoting responsible stewardship of resources and public trust

Accessibility

- Strategically grow learning opportunities
- Minimize financial, geographical, environmental, social, linguistic and cultural barriers to learning

Sustainability

- Integrate practices that support and improve the health of systems that sustain life and learning
- Provide a learning environment that fosters ecological awareness, diversity, interdisciplinary breadth, and the competence to act on such knowledge
- Equip and encourage all students and staff to participate fully as citizens of an environmentally, socially, and economically sustainable society, while cultivating connections to local, regional, and global communities

Strategic Directions

A Liberal Education Approach for Student Learning

- Equip students to become global citizens with the broad knowledge and transferable skills characterizing a liberal education approach
- Expand application of the liberal education approach throughout the college's programs and services

Optimal Student Preparation, Progression and Completion

- Promote students' progression to goal completion by knowing our students and creating needed systems, processes and learning environments
- Support academically underprepared students' progression to college-level coursework by providing them with foundational skills classes and support

Online Learning and Educational Resources

- Build capacity in faculty and staff to create high-quality, sustainable and innovative online learning and educational resources
- Provide the required tools, infrastructure and professional development to use emerging technologies for expanding online learning and educational resources
- Explore the effectiveness of online learning and educational resources

A Sustainable Learning and Working Environment

- Build understanding of sustainable ecological, social and economic systems and practices among the college communities
- Apply principles of sustainable economics, resource use, and social institutions to Lane's learning and working environments

A Diverse and Inclusive Learning and Working Environment

- Create a diverse and inclusive learning college
- Develop institutional capacity to respond effectively and respectfully to students, staff, and community members of all cultures, languages, classes, races, genders, ethnic backgrounds, religious beliefs, sexual orientations, and abilities

A Safe Learning and Working Environment

- Maintain safe learning and working environment
- Improve practices and resources that secure property
- Promote activities, practices and processes that encourage civil discourse and protect college communities from discrimination, harassment, threats, and harm

Equal Opportunity Statement

It is the policy of Lane Community College to provide equal employment opportunity to all qualified persons and to prohibit discrimination in employment on the basis of race, color, national origin, sex, marital status, family relationship, sexual orientation, age, pregnancy, mental or physical disability, religion, or veteran status, expunged juvenile record, parental or family medical leave, application for Workers Compensation, whistle blowing, association with a member of a protected class, and all other federal, state and local protected classes.



GENERAL INFORMATION

General Information

About Lane Community College

Lane Community College is a comprehensive public community college, established in 1964 by a vote of district residents. The college offers a wide variety of instructional programs including transfer credit programs, professional technical degree and certificate programs, continuing education noncredit courses, programs in English as a Second Language and International ESL, GED programs, and customized training for local businesses. Classes are offered at many locations, and online classes and telecourses are also available.

During the 2008-09 academic year, 20,643 students enrolled in credit classes and 16,256 students enrolled in noncredit classes. Lane has the third largest enrollment of the 17 community colleges in Oregon.

The College District encompasses a 5,000 square mile area which includes most of Lane County from the Pacific Ocean to the Cascade Mountains, Monroe Elementary School District in Benton County, Harrisburg Elementary School District in Linn County, Harrisburg Union High School District in Linn County, and a small area south of Cottage Grove and Florence in Douglas County. The College District includes more than 345,000 residents.

Lane's 301-acre Main Campus is located in the beautiful south hills of Eugene, Oregon at 4000 East 30th Avenue. The college has a number of other locations including the Downtown Center in Eugene, Campus Centers in Cottage Grove and Florence, a Flight Technology Center at the Eugene Airport, and other outreach sites.

Lane is accredited by the Northwest Commission on Colleges and Universities. The Commission is an institutional accrediting body recognized by the Council for Higher Education Accreditation and/or the U.S. Department of Education. Related regional accreditation documents are on reserve in the college library. Individual Lane programs are evaluated for quality by numerous vocational and professional accrediting associations, including:

- Automotive Technology, certified by the National Automotive Technicians Education Foundation, a nonprofit foundation within the National Institute for Automotive Service Excellence
- Aviation Maintenance, approved and certified under Part 147 of the Federal Aviation Regulations of the Federal Aviation Administration
- Culinary Arts, accredited by the American Culinary Federation Education Foundation Accrediting Commission, a specialized accrediting commission recognized by the Council for Higher Education Accreditation
- Dental Assisting, accredited by American Dental Association's Commission on Dental Accreditation, a specialized accrediting board recognized by the U.S. Department of Education
- Dental Hygiene, accredited by American Dental Association's Commission on Dental Accreditation, a specialized accrediting board recognized by the U.S. Department of Education. The Commission may be contacted at (312) 440-4653 or 211 East Chicago Avenue, Chicago, Illinois 60611
- Diesel Technology, evaluated and accredited by the Associated Equipment Distributors Foundation
- Dietary Manager, approval pending from Dietary Managers Association
- Emergency Medical Technology-Paramedic, approved by the Department of Human Services and Trauma Systems, Oregon, meeting requirements of OAR 333-265-0010(2)

- Energy Management, awarded Institute for Sustainable Power Quality accreditation credential from the Interstate Renewable Energy Council, International Standard #01021 for accreditation and certification of renewable energy training programs and instructors
- Exercise and Movement Science reviewed and endorsed by the American College of Sports Medicine
- Flight Technology certification courses, approved by the Federal Aviation Administration
- Hospitality Management, accredited by the Commission on Accreditation of Hospitality Management Programs
- Medical Office Assistant, accredited by the Commission on Accreditation of Allied Health Education Programs, a specialized accrediting board recognized by the Council for Higher Education Accreditation, on recommendation of the Curriculum Review Board of the American Association of Medical Assistants Endowment. Commission on Accreditation of Allied Health Education Programs, 1361 Park Street, Clearwater, FL 33756, (727) 210-2350
- Nursing, evaluated and approved through 2012 by the Oregon State Board of Nursing
- Physical Therapist Assistant, granted Candidate for Accreditation status by the Commission on Accreditation in Physical Therapy Education of the American Physical Therapy Association (CAPTE, 1111 N. Fairfax Street, Alexandria, VA) on April 29, 2009. Candidate for Accreditation is a pre-accreditation status of affiliation with the Commission on Accreditation in Physical Therapy Education that indicates the program is progressing toward accreditation; candidacy for accreditation does not assure the program will be granted accreditation status. CAPTE will continue to review program content, standards, and successful objective achievement from fall term 2009 to spring term 2011.
- Respiratory Care, accredited by the Commission on Accreditation for Respiratory Care, coarc.com.

The college has earned national recognition for many of its instructional programs, services and administrative practices. Lane also is a member of the League for Innovation in the Community College and a Vanguard College. Through the League, Lane exchanges innovative ideas and practices with some of the best community colleges in the United States.

Lane Community College
2010-2011 Budget Committee

Robert Ackerman
Pat Albright
Ron Green
Roger Hall
Susie Johnston

Gary LeClair
Rayna Luvert
Chris Matson
Tony McCown
Marston Morgan

Jennifer Ocker
Dennis Shine
Sharon Stiles
Carmen Urbina

Board of Education

Seven elected, unpaid Board members have primary authority to establish policies governing the operation of the college and to adopt its budget. Their charge is to encourage the development of programs and services that will best serve the needs of College District constituents.

Sharon Stiles, Retired EEO Officer, Florence
Elected May 2009, term expires June 30, 2013
Zone 1-Western

Tony McCown, Vice-Chair: Urban Planner, Eugene
Elected May 2007, term expires June 30, 2011
Zone 2-Northern

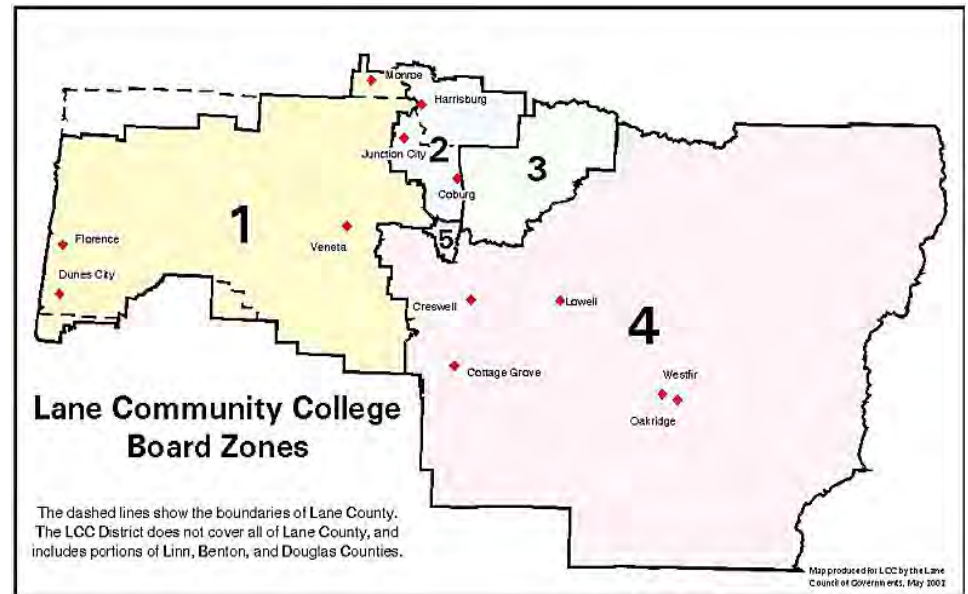
Gary LeClair, Physician, Springfield
Elected May 2009, term expires June 30, 2013
Zone 3-Marcola and Springfield

Susie Johnston, Conference Planner, Pleasant Hill
Elected May 2005, re-elected May 2009, term expires
June 30, 2013
Zone 4-Eastern

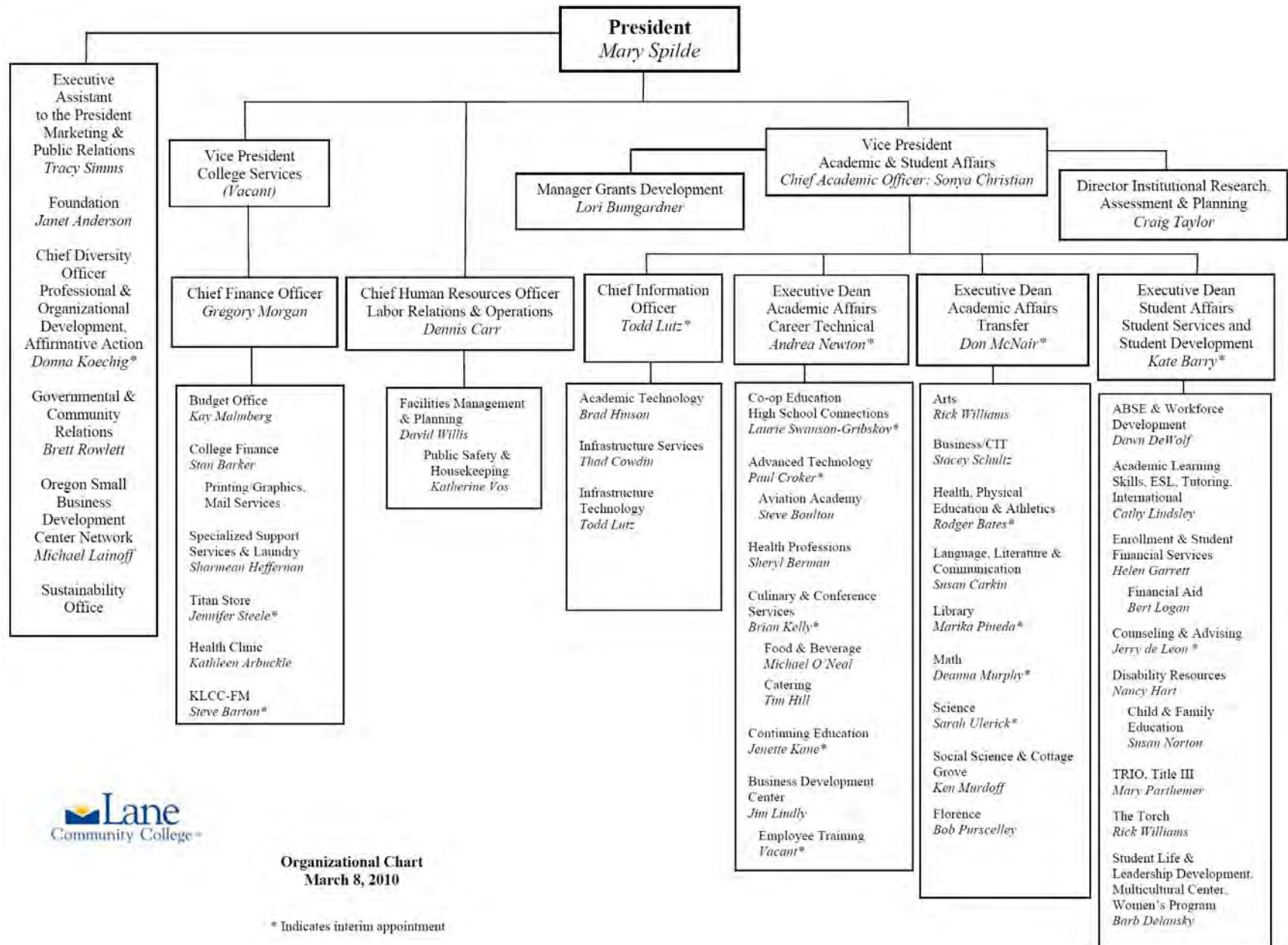
Pat Albright, Chair: Retired Teacher, Eugene
Appointed April 2007, elected May 2007, term expires
June 30, 2011
Zone 5-Central Eugene

Roger C. Hall, Radiologist, Eugene
Elected March 1991, re-elected March 1995, re-elected March
1999, re-elected May 2003, re-elected May 2007, term expires
June 30, 2011
At-Large, Position 6

Robert Ackerman, Retired Attorney, Eugene
Elected May 2007, term expires June 30, 2011
At-Large, Position 7



Organization Chart



Organizational Chart
March 8, 2010

* Indicates interim appointment

Organizational Units

Lane Community College is structured into the following organizational units:

Instruction

The Instructional unit's primary responsibility is to plan, schedule, and implement academic, continuing education and other instructional programs and services in accordance with the vision, mission, core values and strategic directions of the college. The college's Instructional Plan is the driving force behind all other organizational units planning and operations.

Instructional areas include: lower division transfer, professional technical, developmental education, non-credit courses and workforce development training.

Instructional Support

The Instructional Support unit is charged with providing specialized services that support and enhance instruction. Instructional Support areas include: distance learning, instructional technology, library, and faculty professional development.

Student Services

Student Services' purpose is to assist students in all phases of their educational experience. Student Services areas include counseling, disability services, enrollment, financial aid, and student life.

College Support Services

The College Support Services unit consists of the administrative activities of the college. College Support Services areas include the Board of Education, governance system and administration, human resources, marketing and public relations, college operations, finance, computer services, and public safety.

Plant Operations and Maintenance

Plant Operations and Maintenance ensures that the college provides a safe and comfortable environment in which to learn and work. Plant Operations and Maintenance areas include infrastructure, utilities, motor pool, sustainability, and facilities management and planning.

Budget Structure and Functions

Basis of Budgeting

For the budget document, Oregon Budget Law requires that a modified accrual basis of accounting is used, which determines when and how transactions or events are recognized. Revenues are reported when earned, expenditures are reported when the liability is incurred and taxes are accounted for on a cash basis, i.e. when received. The result is that carryovers of financial obligations from year-to-year are precluded and projections of anticipated revenue are not inflated.

The college budgets all college funds required to be budgeted, the General Fund and all Auxiliary Funds, in accordance with Oregon Local Budget Law on a Non-GAAP (Generally Accepted Accounting Principles) budgetary basis, whereas GAAP provide the structure for the basis of accounting used for financial statement reporting. The differences between GAAP and the budgetary basis of accounting generally concern timing of recognition of revenues and expenditures. Thus, there are no differences between fund structure in the financial statements and the budget document.

The basic financial statements present the college and its component unit, Lane Community College Foundation, for which the college is considered to be financially accountable. The Foundation, a legally separate tax-exempt entity, is a discretely presented component unit and is reported in a separate column in the basic financial statements. The budget document presents college information exclusive of Foundation data.

Under GAAP, basic financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the years in which they are levied. Grants and other similar types of revenue are recognized as soon as all eligibility requirements imposed by the grantor have been met.

Material timing differences in expenditures between GAAP and the budgetary basis of accounting include capital expenditures, which under GAAP are allocated to depreciation expense over a specified period of time. In the budget document, capital expenditures are assigned in full to operations expense. With respect to debt service, payments to principal reduce the liability on the financial statements while interest payments are expensed. Under the budgetary basis of accounting, both principal and interest are expensed to operations within the fiscal year.

Funds

Lane Community College's budget is segregated into the following funds, appropriated by the Board of Education. Each fund is independently budgeted, operated and accounted for. The college's primary budgeting and operational funds are the General Fund (I) and the Special Revenue – Administratively Restricted Fund (IX).

Fund I: General Fund

Includes activities directly associated with operations related to the college's basic educational objectives.

Fund IX: Special Revenue – Administratively Restricted Fund

Used to account for specific programs where monies are administratively restricted. Activities recorded in this fund generate revenue primarily through specifically assessed tuition and fees, or through other revenue-generating activities.

Fund II: Internal Service Fund

Includes functions that exist primarily to provide goods or services to other instructional or administrative units of the college.

Fund III: Debt Service Fund

Accounts for the accumulation of resources for, and the payment of, general long-term debt, principal and interest.

Fund IV: Capital Projects Fund

Used for the acquisition of land, new construction, major remodeling projects, and major equipment purchases.

Fund V: Financial Aid Fund

Used for the provision of grants, stipends, and other aid to enrolled students.

Fund VI: Enterprise Fund

Includes activities that furnish goods or services to students, staff, or the public, for which charges or fees are assessed that are directly related to the cost of the good or service provided.

Fund VIII: Special Revenue Fund

Accounts for revenue sources that are legally restricted to expenditures for specific purposes.

Revenue Sources

Intergovernmental

Also known as total public resources, intergovernmental resources include Lane's allocation of community college funding from the State of Oregon, resources from various unrestricted federal, state and local contracts, and local property tax revenue. State community college funding resources are determined by the state legislature's funding distribution formula and are calculated on a biennial basis. Federal, state, and local unrestricted resources are budgeted using statistical trend analysis. Property tax revenue is determined by annual property tax levy and is budgeted using estimates provided by the state and through statistical trend analysis.

Tuition

Credit tuition is generated by assessing students per-credit-hour rates, which are annually adjusted for inflation using the Higher Education Price Index (HEPI) per Board of Education policy D.110. Non-credit tuition is generated by charging varying rates per course, based on course costs and market forces. Tuition resources are budgeted based on enrollment projections developed by the college's Institutional Research and Planning department.

Instructional Fees

Instructional fees are generated by assessing students for course-related expenses such as art supplies. All instructional fees are administratively restricted resources that are tied specifically to instructional expenditures and are not available for general allocation. Departmental instructional fees are established based on estimated materials and services costs and are approved by the Board of Education. Instructional fees are budgeted based on enrollment projections that are developed by the college's Institutional Research and Planning department and historical trend analysis.

Interest Income

Interest income is derived from investment of operating capital in excess of daily requirements.

Fees (Non-Instructional)

Non-instructional fees are generated by assessing students for non-instructional expenses such as student body fees, transportation fees, and technology fees. Individual fee amounts are approved by the Board of Education and budgeted based on enrollment projections and historical trend analysis.

Sale of Goods and Services

Sales of Goods and Services are generated through the college's Enterprise and Special Revenue activities, including such units as the Titan Store, Food Services, Center for Meeting and Learning (CML), Health Clinic, and Printing & Graphics. Sale of Goods and Services revenue is budgeted based on historical trends and factors in known variables.

Administrative Recovery

Administrative Recovery includes amounts received from college enterprise funds such as the Titan Store, Foodservices and CML, as well as from various federal, state and local grants and contracts as a contribution to the General Fund for administrative and overhead costs.

Other Resources

Include resources from various activities such as finance charges, insurance proceeds, sale of equipment, enforcement fees and other nominal, one-time miscellaneous amounts. Budgeting is based on historical trend analysis.

Expense Functions

Instruction

Expenditures for all activities that are part of the college's instructional programs, including expenditures for departmental administrators and their support.

Instructional Support

Expenditures for activities carried out primarily to provide support services that are an integral part of the college's instructional programs. This category includes the media and technology employed by these programs as well as the administrative support operations that function within the various instructional units, and the retention, preservation, and display of materials. It also includes expenditures for chief instructional officers and their support where their primary assignment is administration.

Student Services

Expenditures for admissions, registration, record keeping, and other activities which primary purpose is to contribute to students' well-being and to students' development outside the context of the formal instructional program.

Community Services

Expenditures for activities established primarily to provide non-instructional services to groups external to the college. One such activity involves making available to the public various resources and unique capabilities that exist within the college.

College Support Services

Expenditures for activities whose primary purpose is to provide operational support for the ongoing operation of the college, excluding physical plant operations. Expenses include, for example, executive management, fiscal operations, administrative and logistical services, and community relations.

Plant Operations and Maintenance

Expenditures for the operation and maintenance of the physical plant. It includes services related to campus grounds and facilities, utilities, and property insurance.

Plant Additions

Expenditures for land, land improvement, buildings, and major remodeling and renovation that is not a part of normal plant operation and maintenance.

Financial Aid

Expenditures for loans, grants and trainee stipends to enrolled students. Student fee remissions are also included in this expense function.

Contingency

A budget account (not for expenditures) to provide for contingencies and unanticipated items, or to hold funds for future distribution. This function may also be used to provide expenditure authority for obligations created but not expended in previous years.

Expenditure Categories

Personal Services

Personal Services expenditures include all full-time and part-time payroll plus other payroll expenses (OPE). Payroll is budgeted using actual position lists, factoring in performance and cost of living adjustments, and any anticipated contract changes to union wage schedules. OPE rates are budgeted using benefits cost projections, including amounts for various employment-related taxes, health and life insurance premiums, retirement fund contributions, employee wellness programs, and other direct employee benefits.

Materials & Services

Materials & Services expenditures include items such as office support supplies for instructional and operations departments, non-capitalized equipment, travel and maintenance.

Capital Outlay

Capital Outlay expenditures include all equipment purchases with a single item cost in excess of \$10,000 and with a useful life exceeding two years. Capital Outlay is budgeted and allocated according to the Capital Assets Replacement Plan.

Transfers Out

Interfund transfers out include resource funding of specific amounts to another fund for an identified purpose. The majority of transfers out occur in the General Fund and include items such as transfers to the Financial Aid Fund to cover institutional scholarships and institutional match obligations, and transfers to the Capital Projects Fund for capital repairs and improvements, special projects, capital reserves and deferred maintenance.

Debt Service

Debt Service includes amounts transferred out to the Debt Service Fund to cover current payment of long-term debt obligations entered into by the college.

Contingency

Contingency is a budget account used to provide for unanticipated items, or to hold funds for future distribution. This category may also be used to provide expenditure authority for obligations created but not expended in previous years.

Budget Planning

As indicated in the budget planning diagram at right, budget planning at Lane Community College is an iterative and participative process that involves all campus constituencies.

College Council

As the college's main planning and policy body, the College Council takes a lead role in establishing the annual budget development framework.

Board of Education

The Board of Education is responsible for reviewing and approving the proposed budget development framework, advising the administration on proposed addition and reduction recommendations, and approving the final list of additions and reductions.

Administration and Executive Team

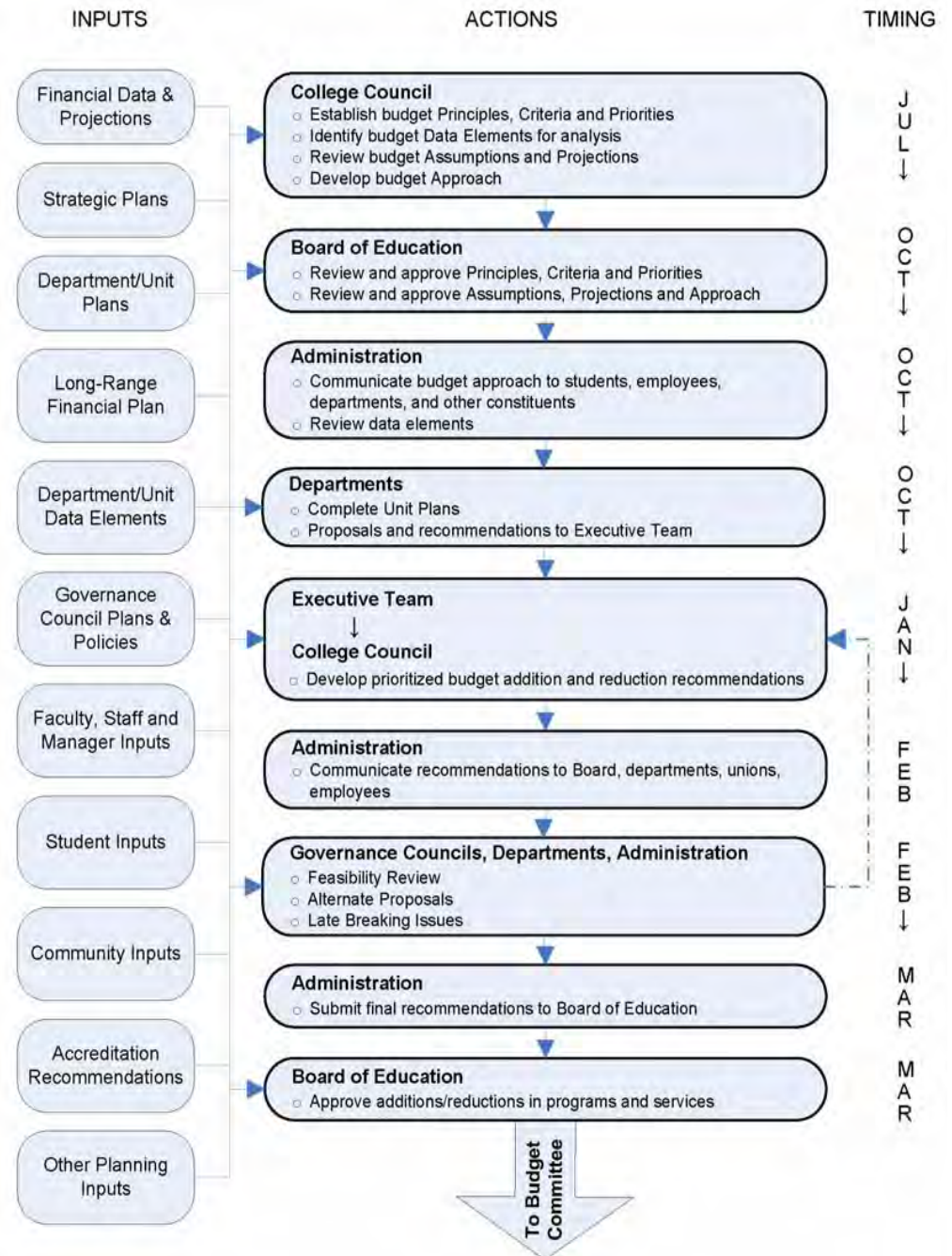
The administration and Executive Team are responsible for providing guidance to the work of the College Council, communicating budget information to campus constituencies, and reviewing and prioritizing addition and reduction recommendations.

Departments

College departments are responsible for providing detailed unit plans and budget Data Elements to the College Council and administration, providing proposals and assessing the feasibility of recommendations for additions and reductions.

Governance Councils

Governance Councils provide plans and policies that serve as a framework for budget proposal development.



Budget Development Process

In the budget development process outlined below, Lane Community College follows Oregon Local Budget Law*. In addition to providing a financial plan for fiscal year revenues and expenses, Lane's Budget Document outlines programs and initiatives and implements controls on spending authority. The budget development process is designed to encourage citizen input and public opinion about college programs and fiscal policies.

I. Establish a Budget Committee

The Budget Committee consists of the seven members of the Board of Education plus seven citizens at large. Each Board member appoints one citizen to the committee for a term of three years. Terms are staggered so that about one-third of the appointed terms end each year.

II. Appoint a Budget Officer

Lane's Budget Officer, the Chief Financial Officer, is appointed by the Board of Education.

III. Prepare a Proposed Budget

The Budget Officer supervises the preparation of a Proposed Budget, which includes the following actions:

- A. Discuss Budget Assumptions with Budget Committee
- B. Develop resource (revenue) estimates and base expenditures budget
- C. Estimate preliminary surplus/deficit
- D. Determine tuition rate
- E. Develop changes to base and final budgets in accordance with internal planning processes and Board of Education approval (see page xx)
- F. Prepare Budget Message for the Budget Committee, public, employees and other stakeholders

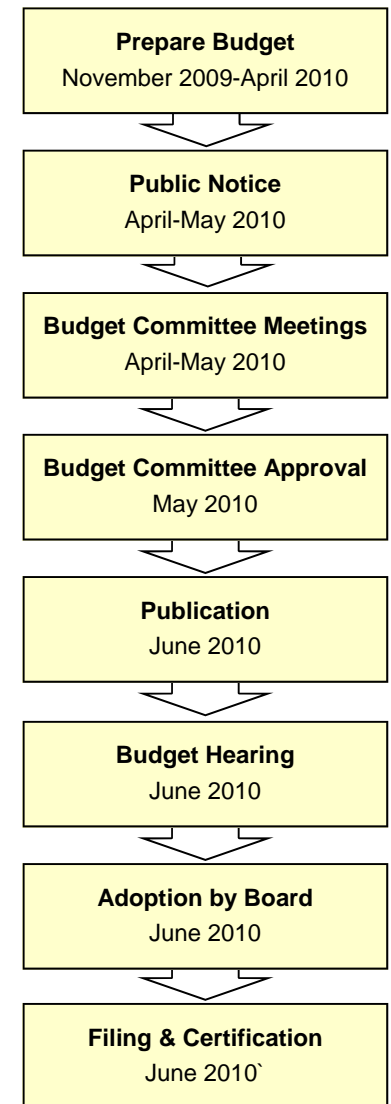
IV. Public Notice

Lane's Budget Officer publishes a public Notice of Budget Committee Meeting(s).

V. Budget Committee Meeting(s)

At least one Budget Committee meeting is held to 1) review the budget message and document, 2) hear the public and 3) revise and complete the budget as needed. At the time the proposed budget is distributed to the Budget Committee, it becomes public record and is made available to the public.

2010-2011 Budget Calendar



* Oregon Revised Statutes (ORS) section 294: <http://www.leg.state.or.us/ors/294.html>

VI. Budget Approval

When the Budget Committee is satisfied with the proposed budget, including any additions to or deletions from the budget prepared by the Budget Officer, the budget is approved. Note: If the budget requires an ad valorem tax to be in balance, the budget committee must approve an amount or rate of total ad valorem property taxes to be certified to the assessor.

VII. Publication

After the budget is approved, a budget hearing is held by the Board of Education. The Budget Officer publishes a summary of the approved budget and a Notice of Budget Hearing.

VIII. Budget Hearing

The Budget Hearing is held to receive citizen testimony on the approved budget.

IX. Adoption

The Board of Education enacts a resolution to 1) formally adopt the budget, 2) make appropriations, and, if needed, 3) levy and categorize taxes. The resolution must be adopted no later than June 30 for the fiscal year starting July 1.

X. Budget Filed and Levy Certified

A copy of the complete budget is sent to the Lane County Clerk. When levying a property tax, Lane's Budget Officer submits notice of levy, categorization certification and resolutions to the County Assessor's office by July 15.

Budget Amendment Process

Budget estimates as shown in the Budget Document may be amended by the Board of Education 1) prior to formal adoption, or 2) after formal adoption if amendments are adopted prior to the commencement of the budget fiscal year *and* the amount of estimated expenditures for each fund is not adjusted by more 10% of the original adopted expenditures. If special circumstances, unforeseen at the time of original adoption, require an adjustment of more than 10%, a summary of the proposed changes must be published and another public Budget Hearing must be held.

Total ad valorem property tax amounts or rates may not be increased following formal adoption of the Budget Document unless 1) an amended Budget Document is republished and another public budget hearing is held, and 2) the college obtains written approval and files a supplemental notice of property tax.



BUDGET SCHEDULES

SUMMARY - ALL FUNDS

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts
General Fund I	\$ 90,464,800	\$ 85,454,924	\$ 74,352,192	\$ 68,162,806
Internal Service Fund II	1,893,771	1,672,205	1,521,804	1,413,073
Debt Service Fund III	9,429,112	9,151,102	9,236,020	8,843,760
Capital Projects Fund IV	27,010,426	39,623,000	8,536,203	1,697,163
Financial Aid Fund V	98,018,105	76,044,455	61,428,134	41,626,567
Enterprise Fund VI	15,373,557	12,554,600	10,068,920	8,685,191
Special Revenue Fund VIII	18,400,000	13,091,000	9,736,321	7,727,719
Special Revenue-Admin. Restricted Fund IX	12,538,544	12,102,884	8,847,190	9,210,237
Total	\$ 273,128,315	\$ 249,694,169	\$ 183,726,785	\$ 147,366,515

CONSOLIDATED RESOURCES & REQUIREMENTS - ALL FUNDS

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts
SUMMARY OF ALL FUNDS				
Current Operating Resources				
Intergovernmental	\$ 178,073,933	\$ 152,675,231	\$ 115,166,289	\$ 94,689,991
Tuition & Fees:				
Tuition	34,852,066	33,341,562	26,812,717	22,636,687
Instructional & Student Fees	12,622,818	11,209,443	9,564,343	7,491,028
Other Sources:				
Sale of Goods & Services	15,414,809	13,981,054	12,624,028	11,206,370
Interest Income	294,250	592,750	520,683	1,171,296
Rents, Contracts, Gifts, Donations, Bad Debt Recovery	18,336,730	20,111,180	12,371,241	10,710,760
Proceeds from Sale of Bonds		-	45,903,768	-
Fund Transfers	3,678,703	4,213,950	7,332,156	4,975,244
Total Current Operating Resources	\$ 263,273,309	\$ 236,125,170	\$ 230,295,225	\$ 152,881,377
Current Requirements				
By Function:				
Instruction	\$ 63,452,589	\$ 55,768,754	\$ 46,958,975	\$ 44,476,645
Instructional Support	4,716,776	4,538,594	3,554,903	3,358,363
Student Services	27,848,393	23,902,862	20,799,769	18,396,406
Community Services	8,706,564	7,017,364	6,162,760	5,876,182
College Support Services	16,197,643	15,253,085	14,654,922	13,275,494
Plant Operation & Maintenance	6,800,375	14,661,953	10,410,970	6,494,215
Plant Additions	25,701,776	30,693,000	3,680,234	359,613
Financial Aid	98,018,105	75,744,455	60,936,077	41,310,595
Debt Service	9,429,112	9,151,102	9,236,020	8,843,760
Fund Transfers	3,678,703	3,913,950	7,332,156	4,975,244
Contingency	8,678,279	9,049,047	-	-
Total Current Operating Requirements	\$ 273,228,315	\$ 249,694,168	\$ 183,726,786	\$ 147,366,516
Excess (deficit) Current Resources				
Current Requirements	\$ (9,955,006)	\$ (13,569,000)	\$ 46,568,439	\$ 5,514,861
Beginning Fund Balance	9,955,006	13,569,000	13,105,092	7,590,230
Ending Fund Balance	\$ -	\$ -	\$ 59,673,531	\$ 13,105,092

SCHEDULE OF INTERFUND TRANSFERS

	<u>Revenues</u>	<u>Expenditures</u>	<u>Remarks</u>
GENERAL FUND I			
Transfer to Internal Service Fund II	\$	\$ 372,657	Employee Wellness 140,144; Telecommunications 232,613
Transfer to Capital Projects Fund IV		1,000,000	Major maintenance 745,000; Capital repair & improvement 255,000
Transfer to Enterprise Fund VI		167,457	Laundry
Transfer to Special Revenue-Admin. Rest. IX		1,568,259	Athletics 217,837; Child & Family Education 470,478; KLCC 197,564; Specialized Support Services 61,715; Staff Health Clinic 244,563; Student Health 293,663; Torch 82,439
Transfer from Internal Service Fund II	3,500		Transfer authority contingency
Transfer from Debt Service Fund III	100,000		1995 GO Bond closure
Transfer from Enterprise Fund VI	148,849		Center for Meeting & Learning 77,416; Foodservices 71,433
Transfer from Special Revenue-G/C Fund VIII	4,000		Transfer authority contingency
Transfer from Special Revenue-Admin Fund IX	3,600		ASLCC cultural programs
TOTAL	<u>\$ 259,949</u>	<u>\$ 3,108,373</u>	
INTERNAL SERVICE FUND II			
Transfer to General Fund I	\$	\$ 3,500	Transfer authority contingency
Transfer to Special Revenue-Admin. Rest. IX		1,000	Transfer authority contingency
Transfer from General Fund I	372,657		Employee Wellness 140,144; Telecommunications 232,613
TOTAL	<u>\$ 372,657</u>	<u>\$ 4,500</u>	
DEBT SERVICE FUND III			
Transfer to General Fund I	\$	\$ 100,000	1995 GO Bond closure
TOTAL	<u>\$ -</u>	<u>\$ 100,000</u>	
CAPITAL PROJECTS FUND IV			
Transfer from General Fund I	\$ 1,000,000	\$	Major maintenance 745,000; Capital repair & improvement 255,000
Transfer from Special Revenue-Admin. Rest. IX	247,776		Transportation/parking 150,000; Longhouse 97,776
TOTAL	<u>\$ 1,247,776</u>	<u>\$ -</u>	

- Continued -

SCHEDULE OF INTERFUND TRANSFERS

	<u>Revenues</u>	<u>Expenditures</u>	<u>Remarks</u>
FINANCIAL AID FUND V			
Transfer from Special Revenue-Admin. Rest. Fund IX	60,605		Student grants
TOTAL	<u>\$ 60,605</u>	<u>\$ -</u>	
ENTERPRISE FUND VI			
Transfer to General Fund I	\$	\$ 148,849	Center for Meeting & Learning 77,416; Foodservices 71,433
Transfer to Special Revenue-Admin. Rest. IX		1,000	Foodservices
Transfer from General Fund I	167,457		Laundry
TOTAL	<u>\$ 167,457</u>	<u>\$ 149,849</u>	
SPECIAL REVENUE-G/C FUND VIII			
Transfer to General Fund I	\$	\$ 4,000	Transfer authority contingency
TOTAL	<u>\$ -</u>	<u>\$ 4,000</u>	
SPECIAL REVENUE-ADMIN. REST. FUND IX			
Transfer to General Fund I	\$	\$ 3,600	ASLCC cultural programs
Transfer to Capital Projects Fund IV		247,776	Transportation/parking 150,000; Longhouse 97,776
Transfer to Financial Aid Fund V		60,605	Student grants
Transfer from General Fund I	1,568,259		Athletics 217,837; Child & Family Education 470,478; KLCC 197,564; Specialized Support Services 61,715; Staff Health Clinic 244,563; Student Health 293,663; Torch 82,439
Transfer from Internal Service Fund II	1,000		Transfer authority contingency
Transfer from Enterprise Fund VI	1,000		Foodservices
TOTAL	<u>\$ 1,570,259</u>	<u>\$ 311,981</u>	
TOTAL TRANSFERS - ALL FUNDS	<u><u>\$ 3,678,703</u></u>	<u><u>\$ 3,678,703</u></u>	



- . GENERAL FUND I
- . SPECIAL REVENUE FUND IX – ADMIN RESTRICTED

GENERAL FUND I

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	+	-	Explanation if 10% or more change in budget FY10 to FY11
RESOURCES							
Intergovernmental*	\$ 43,096,321	\$ 42,092,179	\$ 37,837,951	\$ 43,676,475			
Tuition & Fees:							
Tuition	34,162,066	32,385,562	26,278,000	22,155,167			
Instructional Fees	3,794,700	3,202,665	3,910,201	2,763,645	+		
Other Sources:							
Sale of Goods & Services	445,050	1,110,800	299,957	241,181	-		Reduced to reflect estimated levels.
Interest Income	200,000	450,000	405,871	768,351	-		Market rate reductions.
Fees	944,778	1,024,978	1,027,900	1,016,525			
Administrative Recovery	1,000,000	950,000	463,288	473,290			
Rents, Contracts, Gifts, Bad Debt Recovery, Chargebacks	1,234,580	888,030	1,018,023	2,998,873	+		
Transfer In from Internal Service Fund II	3,500	3,500	-	-			
Transfer In from Debt Service Fund III	100,000	-	-	-	+		Close 1995 GO Bond; prior year tax receipts.
Transfer In from Capital Projects Fund IV	-	-	-	50,000			
Transfer In from Financial Aid Fund V	-	-	-	125,945			
Transfer In from Enterprise Fund VI	148,849	139,610	137,525	-			
Transfer In from Special Revenue Fund VIII	4,000	4,000	-	-			
Transfer In from Special Revenue-Admin Fund IX	3,600	3,600	3,600	6,800			
Total Operating Revenues	\$ 85,137,444	\$ 82,254,924	\$ 71,382,316	\$ 74,276,252			
Beginning Fund Balance	5,327,356	3,200,000	3,297,148	(2,816,297)	+		
TOTAL RESOURCES	\$ 90,464,800	\$ 85,454,924	\$ 74,679,464	\$ 71,459,955			
* Intergovernmental	\$ 28,096,321	\$ 28,092,179	\$ 23,078,963	\$ 29,741,565			
* Property Taxes	15,000,000	14,000,000	14,758,988	13,934,910			

GENERAL FUND I

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
EXPENDITURES AND OTHER REQUIREMENTS					
Instruction					
Academic Learning Skills	\$ 1,633,137	\$ 1,547,782	\$ 1,508,906	\$ 1,395,874	
Adult Basic and Secondary Education	1,586,648	1,515,774	1,564,524	1,508,360	
Advanced Technologies	2,707,847	2,550,359	2,485,143	2,446,903	
Art & Applied Design	2,278,048	2,126,786	2,123,921	2,019,028	
Business Development Center	643,335	603,297	543,987	634,282	
Business & Computer Information Technologies	2,702,895	2,433,403	2,473,542	2,451,629	
Continuing Education	1,803,868	1,700,312	1,672,564	1,680,764	
Cooperative Education	1,777,898	1,796,542	1,583,424	1,587,674	
Culinary Arts & Hospitality	666,106	624,056	696,234	552,104	
English as a Second Language	1,162,542	1,129,940	1,127,380	1,170,025	
Health & Physical Education	2,343,163	2,023,671	1,901,264	1,922,252	+ ICP increased due to enrollment growth, and estimated NWC included.
Health Professions	5,451,903	4,715,771	4,455,874	4,293,932	+ ICP increased due to enrollment growth, and estimated NWC included.
Lane Community College at Cottage Grove	446,171	426,348	473,605	403,336	
Lane Community College at Florence	636,085	625,395	580,363	582,725	
Language, Literature and Communication	5,111,432	4,806,478	4,738,082	4,489,431	
Mathematics	3,030,850	2,794,872	2,671,938	2,474,275	
Music/Dance/Theatre Arts	1,556,681	1,382,387	1,406,422	1,365,171	+ Increased PT costs.
Science	3,326,244	3,169,081	3,260,728	3,100,133	
Social Science	3,068,195	3,010,420	2,990,160	2,839,956	
Special Instructional Projects	6,112,654	4,345,026	574,414	105,303	+ Increased PT costs.
Total Instruction	\$ 48,045,702	\$ 43,327,701	\$ 38,832,476	\$ 37,023,157	

- Continued -

GENERAL FUND I

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
Instructional Support					
Academic & Student Affairs Office	\$ 1,011,716	\$ 1,080,994	\$ 1,045,101	\$ 821,620	
Academic Technology	1,299,581	1,142,646	488,681	548,519	+ ICP increased due to enrollment growth, and estimated NWC included.
Grant Coordination	245,806	131,165	121,803	92,516	+ Program expansion.
High School Connections	109,060	107,052	157,505	116,398	
Library	1,161,920	1,119,171	1,024,428	1,125,975	
Professional Development - Faculty	399,624	361,002	205,280	257,646	
Special Instructional Projects	349,069	343,563	445,123	306,668	
Total Instructional Support	\$ 4,576,776	\$ 4,285,594	\$ 3,487,921	\$ 3,269,343	
Student Services					
Conference & Culinary Services	\$ 324,076	\$ 232,506	\$ 218,178	\$ 310,506	+ Management structure implemented.
Counseling	3,034,420	2,772,141	2,507,240	2,560,282	
Disability Services	685,925	675,947	690,299	657,756	
Enrollment & Student Financial Services	2,131,598	2,091,916	2,060,702	1,873,303	
Financial Aid	991,024	906,402	759,421	877,510	
International Student Program *	-	-	159,240		
Student Life & Leadership Development	568,667	559,956	560,634	402,274	
Women's Program	437,884	429,679	443,903	485,296	
Total Student Services	\$ 8,173,593	\$ 7,668,546	\$ 7,399,617	\$ 7,166,928	

* Moved from Fund IX, FY2008-09. Moved to Fund VI, FY 2009-10

- Continued -

GENERAL FUND I

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more + - change in budget FY10 to FY11
College Support Services					
Archives & Records Management	\$ 37,824	\$ 32,328	\$ 35,270	\$ 36,550	+
Board of Education	20,000	20,000	33,366	23,398	
College Finance	1,104,817	1,082,685	939,804	840,647	
College Operations Office	296,638	290,894	391,688	499,391	
Curriculum & Scheduling	233,283	228,786	211,399	215,569	
Governance & Administration	529,190	504,190	487,532	285,350	
Human Resources	1,217,494	1,209,560	977,269	1,023,913	
Infrastructure Technology	3,537,027	3,619,200	4,053,154	3,361,086	
Institutional Research, Assessment & Planning	451,957	442,679	440,157	443,951	
Lane Community College Foundation	531,317	542,558	535,424	547,650	
Legal, Accounting & Administrative	1,208,500	1,161,500	1,297,706	692,649	
Mail Services	173,788	170,712	142,054	145,978	
Marketing & Public Relations	693,672	703,333	757,867	736,645	
President's Office	879,680	962,299	946,529	827,207	
Public Safety	700,259	684,292	669,604	845,840	
Sustainability	367,757	327,457	339,165	333,890	+
Total College Support Services	\$ 11,983,202	\$ 11,982,472	\$ 12,257,988	\$ 10,859,713	
Plant Operation & Maintenance					
Facilities Management & Planning	\$ 5,898,875	\$ 5,881,954	\$ 5,591,473	\$ 5,201,166	
Total Plant Operation & Maintenance	\$ 5,898,875	\$ 5,881,954	\$ 5,591,473	\$ 5,201,166	
Financial Aid					
Financial Aid Transfer	\$ -	\$ 385,275	\$ 1,490,685	\$ 277,563	- Holding transfer for FY11.
Total Financial Aid	\$ -	\$ 385,275	\$ 1,490,685	\$ 277,563	-

- Continued -

GENERAL FUND I

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
Debt Service					
Debt Service Transfer	\$ -	\$ 290,550	\$ 302,770	\$ 314,990	- Debt paid off in FY10.
Total Debt Service	\$ -	\$ 290,550	\$ 302,770	\$ 314,990	-
Transfer Out:					
To Internal Service Fund II	\$ 372,657	\$ 27,140	\$ 384,705	\$ 407,767	+ For all transfers out:
To Capital Projects Fund IV	1,000,000	1,000,000	1,702,463	1,714,785	Restore FY10 one-time transfer reductions.
To Enterprise Fund VI	167,457	161,095	440,390	330,327	
To Special Revenue Fund VIII	-	-	-	10,500	
To Special Revenue-Admin Restricted Fund IX	1,568,259	1,395,549	2,461,704	1,586,567	+
Total Transfer Out	\$ 3,108,373	\$ 2,583,784	\$ 4,989,262	\$ 4,049,946	+
Contingency					
Projects/Provisions	\$ 5,778,279	\$ 6,749,047	\$ -	\$ -	- FY10 included unallocated Supplemental Budget
Total Contingency	\$ 5,778,279	\$ 6,749,047	\$ -	\$ -	- amounts for increased enrollment.
Total Operating Expenditures	\$ 87,564,800	\$ 83,154,924	\$ 74,352,192	\$ 68,162,806	
Unappropriated Ending Fund Balance (UEFB)	2,900,000	2,300,000	-	-	+ 3% of total expenditures.
TOTAL EXPENDITURES AND OTHER REQUIREMENTS-GENERAL FUND I	\$ 90,464,800	\$ 85,454,924	\$ 74,352,192	\$ 68,162,806	
SUMMARY OF GENERAL FUND RESOURCES AND REQUIREMENTS					
Total Operating Revenues	\$ 85,137,444	\$ 82,254,924	\$ 71,382,316	\$ 74,276,252	
Less: Total Operating Expenditures	90,464,800	85,454,924	74,352,192	68,162,806	
Excess of revenues over (under) expenditures	\$ (5,327,356)	\$ (3,200,000)	\$ (2,969,876)	\$ 6,113,446	+
Beginning Fund Balance	5,327,356	3,200,000	3,297,148	(2,816,297)	+
Ending Fund Balance	\$ -	\$ -	\$ 327,270	\$ 3,297,148	

REQUIREMENTS BY EXPENDITURES CATEGORY - GENERAL FUND

	Fiscal Year 2010-2011 PROPOSED Budget	Personal Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Instruction							
Academic Learning Skills	\$ 1,633,137	\$ 1,594,162	\$ 38,975	\$ -	\$ -	\$ -	\$ -
Adult Basic and Secondary Education	1,586,648	1,521,233	65,415	-	-	-	-
Advanced Technologies	2,707,847	2,401,816	306,031	-	-	-	-
Art & Applied Design	2,278,048	2,069,941	208,107	-	-	-	-
Business Development Center	643,335	630,635	12,700	-	-	-	-
Business & Computer Information Technologies	2,702,895	2,535,665	167,230	-	-	-	-
Continuing Education	1,803,868	1,160,711	643,157	-	-	-	-
Cooperative Education	1,777,898	1,681,248	96,650	-	-	-	-
Culinary Arts & Hospitality	666,106	482,406	183,700	-	-	-	-
English as a Second Language	1,162,542	1,133,592	28,950	-	-	-	-
Health & Physical Education	2,343,163	1,788,488	554,675	-	-	-	-
Health Professions	5,451,903	4,545,542	906,361	-	-	-	-
Lane Community College at Cottage Grove	446,171	324,914	121,257	-	-	-	-
Lane Community College at Florence	636,085	538,876	97,209	-	-	-	-
Language, Literature & Communication	5,111,432	5,001,082	110,350	-	-	-	-
Mathematics	3,030,850	2,956,975	73,875	-	-	-	-
Music/Dance/Theatre Arts	1,556,681	1,440,481	116,200	-	-	-	-
Science	3,326,244	3,145,668	180,576	-	-	-	-
Social Science	3,068,195	3,020,595	47,600	-	-	-	-
Special Instructional Projects	6,112,654	6,112,654		-	-	-	-
Total Instruction	\$ 48,045,702	\$ 44,086,684	\$ 3,959,018	\$ -	\$ -	\$ -	\$ -

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REQUIREMENTS BY EXPENDITURES CATEGORY - GENERAL FUND

	Fiscal Year 2010-2011 PROPOSED Budget	Personal Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Instructional Support							
Academic & Student Affairs Office	\$ 1,011,716	\$ 937,001	\$ 74,715		\$ -	\$ -	\$ -
Academic Technology	1,299,581	1,008,297	291,284		-	-	-
Grant Coordination	245,806	241,306	4,500		-	-	-
High School Connections	109,060	103,783	5,277		-	-	-
Library	1,161,920	899,350	143,570	119,000	-	-	-
Professional Development - Faculty	399,624	17,144	382,480		-	-	-
Special Instructional Projects	349,069	313,466	35,603		-	-	-
Total Instructional Support	\$ 4,576,776	\$ 3,520,347	\$ 937,429	\$ 119,000	\$ -	\$ -	\$ -
Student Services							
Conference & Culinary Services	\$ 324,076	\$ 324,076	\$ -	\$ -	\$ -	\$ -	\$ -
Counseling	3,034,420	2,706,684	327,736	-	-	-	-
Disability Resources	685,925	671,125	14,800	-	-	-	-
Enrollment Services & Student Financial Services	2,131,598	1,793,448	338,150	-	-	-	-
Financial Aid	991,024	936,774	54,250	-	-	-	-
Student Life & Leadership Development	568,667	459,167	109,500	-	-	-	-
Women's Program	437,884	421,747	16,137	-	-	-	-
Total Student Services	\$ 8,173,593	\$ 7,313,020	\$ 860,573	\$ -	\$ -	\$ -	\$ -

- Continued -

REQUIREMENTS BY EXPENDITURES CATEGORY - GENERAL FUND

	Fiscal Year 2010-2011 PROPOSED Budget	Personal Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
College Support Services							
Archives & Records Management	\$ 37,824	\$ 33,024	\$ 4,800	\$ -	\$ -	\$ -	\$ -
Board of Education	20,000	-	20,000	-	-	-	-
College Finance	1,104,817	1,030,628	74,189	-	-	-	-
College Operations Office	296,638	263,638	33,000	-	-	-	-
Curriculum & Scheduling	233,283	225,908	7,375	-	-	-	-
Governance and Administration	529,190	-	529,190	-	-	-	-
Human Resources	1,217,494	939,313	278,181	-	-	-	-
Infrastructure Technology	3,537,027	2,518,560	944,967	73,500	-	-	-
Institutional Research, Assessment & Planning	451,957	441,192	10,765	-	-	-	-
Lane Community College Foundation	531,317	531,317	-	-	-	-	-
Legal, Accounting & Administrative	1,208,500	-	1,208,500	-	-	-	-
Mail Services	173,788	146,128	27,660	-	-	-	-
Marketing & Public Relations	693,672	185,322	508,350	-	-	-	-
President's Office	879,680	833,525	46,155	-	-	-	-
Public Safety	700,259	612,769	87,490	-	-	-	-
Sustainability	367,757	228,921	138,836	-	-	-	-
Total College Support Services	\$ 11,983,202	\$ 7,990,244	\$ 3,919,458	\$ 73,500	\$ -	\$ -	\$ -
Plant Operation & Maintenance							
Facilities Management & Planning	\$ 5,898,875	\$ 3,125,771	\$ 2,773,104	\$ -	\$ -	\$ -	\$ -
Total Plant Operation & Maintenance	\$ 5,898,875	\$ 3,125,771	\$ 2,773,104	\$ -	\$ -	\$ -	\$ -
Financial Aid							
Financial Aid Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Financial Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- Continued -

REQUIREMENTS BY EXPENDITURES CATEGORY - GENERAL FUND

	Fiscal Year 2010-2011 PROPOSED Budget	Personal Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Debt Service							
Debt Service Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out:							
To Internal Services Fund II	\$ 372,657	\$ -	\$ -	\$ -	\$ 372,657	\$ -	\$ -
To Capital Projects Fund IV	1,000,000	-	-	-	1,000,000	-	-
To Enterprise Fund VI	167,457	-	-	-	167,457	-	-
To Special Revenue Fund VIII	-	-	-	-	-	-	-
To Special Revenue-Admin. Rest. Fund IX	1,568,259	-	-	-	1,568,259	-	-
Total Transfer Out	\$ 3,108,373	\$ -	\$ -	\$ -	\$ 3,108,373	\$ -	\$ -
Contingency							
Projects/Provisions	\$ 5,778,279	\$ 2,257,929	\$ -	\$ 700,000	\$ -	\$ -	\$ 2,820,350
Unappropriated Ending Fund Balance (UEFB)	2,900,000	-	-	-	-	-	2,900,000
Total Contingency	\$ 8,678,279	2,257,929	\$ -	\$ 700,000	\$ -	\$ -	\$ 5,720,350
Total - General Fund Functions	\$ 90,464,800	\$ 68,293,995	\$ 12,449,582	\$ 892,500	\$ 3,108,373	\$ -	\$ 5,720,350

SUMMARY OF GENERAL FUND**RESOURCES AND REQUIREMENTS**

Total Operating Revenues	\$ 85,137,444
Less: Total Operating Expenditures	90,464,800
Excess of revenues over (under) expenditures	\$ (5,327,356)
Beginning Fund Balance	5,327,356
Ending Fund Balance	\$ -

SPECIAL REVENUE FUND IX - ADMINISTRATIVELY RESTRICTED

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY09 to FY10
RESOURCES					
Intergovernmental	\$ 25,000	\$ 25,000	\$ 31,267	\$ 26,004	
Tuition & Fees:					
Tuition	670,000	950,000	505,773	458,340	- Reduced to estimated levels.
Instructional Fees	1,865,800	1,822,200	1,730,114	1,493,395	
Non-Mandatory Fees	1,034,300	944,300	713,106	619,851	
Other Fees & Charges	612,600	507,600	656,839	568,544	+ Student and board approved fee increases for FY11.
Sale of Goods and Services	1,006,645	1,043,700	1,147,547	1,198,745	
Interest Income	17,500	17,500	10,131	27,808	
Contracts, Gifts, Donations	1,360,300	1,365,300	928,571	1,326,451	
Fees - Student Health Clinic	438,360	423,360	-	-	
Fees-Technology	2,185,780	1,935,780	1,063,258	899,738	+ Student and board approved fee increases for FY11.
Fees-Transportation	1,098,000	991,595	684,416	597,012	
Transfer In from General Fund I	1,568,259	1,395,549	2,461,424	1,586,567	+ Restore FY10 one-time transfer reductions.
Transfer In from Internal Service Fund II	1,000	1,000	-	-	
Transfer In from Enterprise Fund VI	1,000	1,000	-	-	
Transfer In from Endowment Fund IX			280	-	
Intra-fund Transfer In		-	-	-	
Contingency		-	-	-	
Total Operating Revenues	\$ 11,884,544	\$ 11,423,884	\$ 9,932,728	\$ 8,802,454	
Beginning Fund Balance	654,000	679,000	3,809,074	4,216,857	
TOTAL RESOURCES	\$ 12,538,544	\$ 12,102,884	\$ 13,741,802	\$ 13,019,311	

- Continued -

SPECIAL REVENUE FUND IX - ADMINISTRATIVELY RESTRICTED

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY09 to FY10
EXPENDITURES AND OTHER REQUIREMENTS					
Instruction					
Advanced Technologies	\$ 25,500	\$ 115,500	\$ 60,156	\$ 46,982	- Reduced to estimated levels.
Child & Family Education	256,692	256,674	271,680	266,295	
Contract Training	260,000	250,000	113,598	209,258	
Energy Management Program	730,000	840,000	686,999	453,809	- Reduced to estimated levels.
Flight Technology	1,268,200	1,268,200	1,188,800	1,205,132	
Non-Reimbursed Instruction	290,000	290,000	153,345	163,799	
Specialized Support Services	201,715	280,898	412,024	351,227	-
Student Restaurant	39,000	39,000	19,544	38,273	
Technology Fee	2,235,780	1,985,780	916,386	867,448	+ Student and board approved fee increases for FY11.
Total Instruction	\$ 5,306,886	\$ 5,326,053	\$ 3,822,531	\$ 3,602,225	
Instructional Support					
OSBDCN	\$ 5,000	\$ 20,000	\$ 13,830	\$ 8,168	-
Regional Technical Education Coordination	85,000	130,000	53,152	80,851	- RTEC moved from Instruction to Instructional Support.
Total Instructional Support	\$ 90,000	\$ 150,000	\$ 66,982	\$ 89,020	-
Community Services					
KLCC FM Operations	1,661,564	1,711,564	1,472,880	2,255,862	
KLCC FM Quasi-Endowment	495,000	445,000	-	-	+
Total Community Services	\$ 2,156,564	\$ 2,156,564	\$ 1,472,880	\$ 2,255,862	
Student Services					
ASLCC	519,992	677,768	401,133	378,382	-
Athletics	639,432	501,434	532,545	493,353	+
Child & Family Education	1,008,563	864,258	831,049	773,888	+
International Students Program *		-	-	68,012	
Student Health Services	967,023	803,207	579,072	548,747	+
Student Productions Association	31,800	31,800	23,632	22,324	
The Torch	188,039	135,055	142,881	130,170	+
Women's Program	67,700	37,700	11,798	14,974	+
Total Student Services	\$ 3,422,550	\$ 3,051,222	\$ 2,522,110	\$ 2,429,851	+

*Moved to GF in FY2008-09

- Continued -

SPECIAL REVENUE FUND IX - ADMINISTRATIVELY RESTRICTED

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more + - change in budget FY09 to FY10
College Support Services					
Staff Health Clinic	\$ 302,563	\$ 291,670	\$ 194,173	\$ 265,398	
Transportation	948,000	841,595	356,600	411,081	+
Total College Support Services	\$ 1,250,563	\$ 1,133,265	\$ 550,773	\$ 676,479	
Transfers Out:					
To General Fund I	3,600	3,600	3,600	6,800	
To Capital Projects Fund IV	247,776	240,000	328,000	150,000	
To Financial Aid Fund V	60,605	42,180	65,508	-	+
To Enterprise Fund VI		-	14,806	-	
Intra-fund Transfer Out		-	-	-	
Total Transfers Out	\$ 311,981	\$ 285,780	\$ 411,914	\$ 156,800	Increased Athletics scholarships for all team sports.
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	\$ 12,538,544	\$ 12,102,884	\$ 8,847,190	\$ 9,210,237	
SUMMARY OF SPECIAL REVENUE-ADMIN. REST. FUND RESOURCES AND REQUIREMENTS					
Total Operating Revenues	\$ 11,884,544	\$ 11,423,884	\$ 9,932,728	\$ 8,802,454	
Less: Total Operating Expenditures	12,538,544	12,102,884	8,847,190	9,210,237	
Excess of Revenues, over (under) Expenditures	\$ (654,000)	\$ (679,000)	\$ 1,085,538	\$ (407,783)	
Beginning Fund Balance	654,000	679,000	3,809,074	4,216,857	
Ending Fund Balance	\$ -	\$ -	\$ 4,894,612	\$ 3,809,074	



- . INTERNAL SERVICE FUND II
 - . DEBT SERVICE FUND III
- . CAPITAL PROJECTS FUND IV
 - . FINANCIAL AID FUND V
 - . ENTERPRISE FUND VI
- . SPECIAL REVENUE FUND VIII

INTERNAL SERVICE FUND II

	Fiscal Year 2010-11 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
RESOURCES					
Other Sources:					
Sale of Goods & Services	\$ 1,238,114	\$ 1,222,614	\$ 1,209,768	\$ 1,145,771	
Transfer In from General Fund I	372,657	246,591	384,705	407,767	+
Contingency*			-	-	
Total Operating Revenues	\$ 1,610,771	\$ 1,469,205	\$ 1,594,473	\$ 1,553,538	
Beginning Fund Balance	283,000	203,000	304,450	163,985	+
TOTAL RESOURCES	\$ 1,893,771	\$ 1,672,205	\$ 1,898,923	\$ 1,717,523	+
EXPENDITURES AND OTHER REQUIREMENTS					
REQUIREMENTS					
College Support Services					
Employee Wellness	\$ 155,044	\$ 127,140	\$ 132,824	\$ 132,619	+
Motor Pool	121,000	46,000	77,073	35,565	+
Printing & Graphics	836,114	836,114	783,354	756,580	
Telephone Services	677,113	578,450	457,509	433,867	+
Warehouse Services	100,000	80,000	71,044	54,443	+
Transfer Out:					
To General Fund I	3,500	3,500	-	-	
To Special Revenue-Admin Rest. Fund IX	1,000	1,000	-	-	
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	\$ 1,893,771	\$ 1,672,205	\$ 1,521,804	\$ 1,413,073	+
SUMMARY OF INTERNAL SERVICE FUND RESOURCES AND REQUIREMENTS					
Total Operating Revenues	\$ 1,610,771	\$ 1,469,205	\$ 1,594,473	\$ 1,553,538	
Less: Total Operating Expenditures	1,893,771	1,672,205	1,521,804	1,413,073	+
Excess of Revenues, over (under) Expenditures	\$ (283,000)	\$ (203,000)	\$ 72,669	\$ 140,465	+
Beginning Fund Balance	283,000	203,000	304,450	163,985	+
Ending Fund Balance	\$ -	\$ -	\$ 377,119	\$ 304,450	

DEBT SERVICE FUND III

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more + - change in budget FY10 to FY11
GENERAL OBLIGATION BONDS, 2009 **					
<u>Resources</u>					
Intergovernmental (Property Taxes)	\$ 5,874,612	\$ 5,581,302		\$ -	
Total Operating Revenues	\$ 5,874,612	5,581,302	-	-	
Beginning Fund Balance	-	-	-	-	
Total Resources	\$ 5,874,612	\$ 5,581,302	\$ -	\$ -	
<u>Expenditures and Other Requirements</u>					
Principal Payments	\$ 4,360,000	\$ 3,985,000		\$ -	
Interest Expense	1,514,612	1,596,302		-	
Total Expenditures and Other Requirements	\$ 5,874,612	\$ 5,581,302	\$ -	\$ -	
<u>Summary of General Obligation Bonds</u>					
Total Operating Revenues	\$ 5,874,612	\$ 5,581,302	\$ -	\$ -	
Less: Total Operating Expenditures	5,874,612	5,581,302	-	-	
Excess of Revenues, over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	
Beginning Fund Balance	-	-	-	-	
Ending Balance	\$ -	\$ -	\$ -	\$ -	

** The college issued \$45MM of the total \$83MM voter approved GO Bonds in June, 2009.

- Continued -

DEBT SERVICE FUND III**PENSION OBLIGATION BONDS****Resources**

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more + - change in budget FY10 to FY11
Interest Income	\$ 250	\$ 250	\$ 16,485	\$ 72,805	
Revenue Allocation - Employee Fringe	3,454,250	3,279,000	3,109,250	2,949,250	
Total Operating Revenues	\$ 3,454,500	\$ 3,279,250	\$ 3,125,735	\$ 3,022,055	
Beginning Fund Balance	-	-	428,448	357,745	
Total Resources	\$ 3,454,500	\$ 3,279,250	\$ 3,554,183	\$ 3,379,800	

Expenditures and Other Requirements

Principal Payments	\$ 1,925,000	\$ 1,750,000	\$ 1,225,464	\$ 1,420,000	
Interest Expense	1,529,500	1,529,250	1,885,386	1,531,352	
Total Expenditures and Other Requirements	\$ 3,454,500	\$ 3,279,250	\$ 3,110,850	\$ 2,951,352	

Summary of Pension Obligation Bonds

Total Operating Revenues	\$ 3,454,500	\$ 3,279,250	\$ 3,125,735	\$ 3,022,055	
Less: Total Operating Expenditures	3,454,500	3,279,250	3,110,850	2,951,352	
Excess of Revenues, over (under) Expenditures	\$ -	\$ -	\$ 14,885	\$ 70,703	
Beginning Fund Balance	-	-	428,448	357,745	
Ending Balance	\$ -	\$ -	\$ 443,333	\$ 428,448	

- Continued -

DEBT SERVICE FUND III**FULL FAITH & CREDIT OBLIGATIONS, SERIES 1992****Resources**

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
Transfer In from General Fund I	\$ -	\$ 290,550	\$ 302,770	\$ 314,990	- Paid in full January 2010.
Total Operating Revenues	\$ -	\$ 290,550	\$ 302,770	\$ 314,990	-
Beginning Fund Balance	-	-	-	-	
Total Resources	\$ -	\$ 290,550	\$ 302,770	\$ 314,990	-

Expenditures and Other Requirements

Principal Payments	\$ -	\$ 260,000	\$ 260,000	\$ 260,000	- Paid in full January 2010.
Interest Expense	-	30,550	42,770	54,990	- Paid in full January 2010.
Total Expenditures and Other Requirements	\$ -	\$ 290,550	\$ 302,770	\$ 314,990	-

Summary of Full Faith & Credit Debt Obligations

Total Operating Revenues	\$ -	\$ 290,550	\$ 302,770	\$ 314,990	-
Less: Total Operating Expenditures	-	290,550	302,770	314,990	-
Excess of Revenues, over (under) Expenditures	\$ -	\$ -	\$ -	\$ -	
Beginning Fund Balance	-	-	-	-	
Ending Balance	\$ -	\$ -	\$ -	\$ -	

- Continued -

DEBT SERVICE FUND III**GENERAL OBLIGATION BONDS, 1995 *****Resources**

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
Intergovernmental (Property Taxes)	\$ -		\$ 5,988,580	\$ 4,809,837	
Total Operating Revenues	\$ -	-	5,988,580	4,809,837	
Beginning Fund Balance	100,000		294,655	1,062,236	+
Total Resources	\$ 100,000	\$ -	\$ 6,283,235	\$ 5,872,073	+ 1995 GO Bond closure

Expenditures and Other Requirements

Principal Payments	\$ -		\$ 5,545,000	\$ 5,055,000	
Interest Expense	-		277,400	522,418	
Transfer Out to General Fund I	100,000				
Total Expenditures and Other Requirements	\$ 100,000	\$ -	\$ 5,822,400	\$ 5,577,418	+

Summary of General Obligation Bonds

Total Operating Revenues	\$ -	\$ -	\$ 5,988,580	\$ 4,809,837	
Less: Total Operating Expenditures	100,000	-	5,822,400	5,577,418	+
Excess of Revenues, over (under) Expenditures	\$ (100,000)	\$ -	\$ 166,180	\$ (767,581)	+
Beginning Fund Balance	100,000	-	294,655	1,062,236	+
Ending Balance	\$ -	\$ -	\$ 460,835	\$ 294,655	

* Fully retired in FY2008-09

SUMMARY OF DEBT SERVICE FUND**RESOURCES AND REQUIREMENTS**

Total Operating Revenues	\$ 9,329,112	\$ 9,151,102	\$ 9,417,085	\$ 8,146,882	
Less: Total Operating Expenditures	9,429,112	9,151,102	9,236,020	8,843,760	
Excess of Revenues, over (under) Expenditures	\$ (100,000)	\$ -	\$ 181,065	\$ (696,878)	+
Beginning Fund Balance	100,000	-	723,103	1,419,981	+
Ending Fund Balance	\$ -	\$ -	\$ 904,168	\$ 723,103	

CAPITAL PROJECTS FUND IV

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
RESOURCES					
Intergovernmental	\$ 20,000,000	\$ 19,650,000	\$ 3,455,495	\$ -	
Other Sources:					
Interest Income	1,500	50,000	34,977	49,641	- Market rate reductions.
Donations, Special Allocations, Vendor Refunds	5,000,000	10,460,000	3,268,807	198,964	- H&W Building (LCC Foundation Capital Campaign).
Proceeds from Sale of Bonds	-	-	45,903,768	-	
Transfer In from General Fund I	1,000,000	1,000,000	1,702,463	1,714,785	
Fund IX	247,776	240,000	328,000	150,000	
Total Operating Revenues	\$ 26,249,276	\$ 31,400,000	\$ 54,693,510	\$ 2,113,390	-
Beginning Fund Balance	761,150	8,223,000	1,432,141	1,015,914	- FY10 included one-time stimulus funds.
TOTAL RESOURCES	\$ 27,010,426	\$ 39,623,000	\$ 56,125,651	\$ 3,129,304	-
EXPENDITURES AND OTHER REQUIREMENTS					
College Support Services					
Information Technology (LASR Project)	\$ 407,150	\$ 150,000	\$ 36,472	\$ 44,502	+ Capital equipment purchases.
Plant Operation & Maintenance					
Facilities Management & Planning	901,500	1,280,000	1,336,638	1,293,049	-
GoOregon - State Deferred Maintenance	-	7,500,000	3,482,858	-	- FY10 included one-time stimulus funds.
Plant Additions					
Bond Project	20,000,000	14,500,000	1,223,760	53,493	+ Bond construction projects.
Facilities Management & Planning	701,776	1,193,000	1,254,712	296,455	- Longhouse project expected to be completed in FY11.
Health & Wellness Bldg	5,000,000	15,000,000	1,201,762	9,664	- Project expected to be completed in FY11.
Transfer Out:					
To General Fund I	-	-	-	-	
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	\$ 27,010,426	\$ 39,623,000	\$ 8,536,203	\$ 1,697,163	-

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CAPITAL PROJECTS FUND IV

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more + - change in budget FY10 to FY11
SUMMARY OF CAPITAL PROJECTS FUND RESOURCES AND REQUIREMENTS					
Total Operating Revenues	\$ 26,249,276	\$ 31,400,000	\$ 54,693,510	\$ 2,113,390	-
Less: Total Operating Expenditures	27,010,426	39,623,000	8,536,203	1,697,163	-
Excess of Revenues, over (under) Expenditures	\$ (761,150)	\$ (8,223,000)	\$ 46,157,307	\$ 416,227	-
Beginning Fund Balance	761,150	8,223,000	1,432,141	1,015,914	-
Ending Fund Balance	\$ -	\$ -	\$ 47,589,448	\$ 1,432,141	

FINANCIAL AID FUND V

	<div>Fiscal Year 2010-2011 PROPOSED Budget</div>	<div>Fiscal Year 2009-2010 CURRENT Budget</div>	<div>Fiscal Year 2008-2009 ACTUAL Amounts</div>	<div>Fiscal Year 2007-2008 ACTUAL Amounts</div>	<div>Explanation if 10% or more change in budget FY10 to FY11</div>	
RESOURCES						
Intergovernmental	\$ 94,078,000	\$ 73,783,000	\$ 58,585,132	\$ 38,963,755	+	Increased to meet estimated student financial aid awards.
Other Sources:						
Interest Income	75,000	75,000	53,218	252,692		
Scholarships, Local Grants	2,575,000	1,370,000	2,224,768	1,777,321	+	Increased to meet estimated student financial aid awards.
Transfer In from General Fund I		685,275	1,490,685	277,563	-	
Transfer In from Special Revenue-Admin. Rest. Fund IX	60,605	42,180	65,508	-	+	reflect all team sports.
Total Operating Revenues	\$ 96,788,605	\$ 75,955,455	\$ 62,419,311	\$ 41,271,330	+	
Beginning Fund Balance	1,229,500	89,000	323,030	678,267	+	
TOTAL RESOURCES	\$ 98,018,105	\$ 76,044,455	\$ 62,742,341	\$ 41,949,597	+	
EXPENDITURES AND OTHER REQUIREMENTS						
Student Services *						
Career & Employment Services		\$ 300,000	\$ 492,057	\$ 265,972	-	Learn & Earn funding moved to GF
Financial Aid						
College Workstudy	822,348	822,348	438,430	486,834		
Financial Aid	97,195,757	74,922,107	60,497,647	40,823,762	+	Increased to meet estimated student financial aid awards.
Transfer Out:						
Transfer Out to General Fund	-	-		50,000		
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	\$ 98,018,105	\$ 76,044,455	\$ 61,428,134	\$ 41,626,567	+	

* This expense function for college-funded student workers moved to General Fund / Student Services / Counseling, effective 2010-11

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FINANCIAL AID FUND V

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
SUMMARY OF FINANCIAL AID FUND RESOURCES AND REQUIREMENTS					
Total Operating Revenues	\$ 96,788,605	\$ 75,955,455	\$ 62,419,311	\$ 41,271,330	+
Less: Total Operating Expenditures	98,018,105	76,044,455	61,428,134	41,626,567	+
Excess of Revenues, over (under) Expenditures	\$ (1,229,500)	\$ (89,000)	\$ 991,176	\$ (355,237)	+
Beginning Fund Balance	1,229,500	89,000	323,030	678,267	+
Ending Fund Balance	\$ -	\$ -	\$ 1,314,206	\$ 323,030	

ENTERPRISE FUND VI

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	+	-	Explanation if 10% or more change in budget FY10 to FY11
RESOURCES							
Sale of Goods & Services	\$ 12,725,000	\$ 10,603,940	\$ 9,966,755	\$ 8,620,673	+		Increase \$2M for Titan Store sales increase.
Other Fees: International Program *	1,181,100	814,565	345,249	-	+		ISP expansion for increased enrollment.
Transfer In from General Fund I	167,457	161,095	440,390	330,327			
Transfer In from Special Revenue-Admin. Rest. Fund IX	-	-	14,806	-			
Total Operating Revenues	\$ 14,073,557	\$ 11,579,600	\$ 10,767,200	\$ 8,951,000	+		
Beginning Fund Balance	1,300,000	975,000	3,037,223	2,771,414	+		
TOTAL RESOURCES	\$ 15,373,557	\$ 12,554,600	\$ 13,804,423	\$ 11,722,414	+		
EXPENDITURES AND OTHER REQUIREMENTS							
Instruction							
Performance Season	\$ -	\$ 22,000	\$ 1,667	\$ 8,405	-		Activity now in Fund IX, Student Production Assoc..
Student Services							
ASLCC (Prior Years)	-	-		1,384			
Bookstore	10,075,000	7,496,939	7,063,099	5,911,327	+		Increase \$2M for Titan Store sales increase.
Foodservices	2,427,567	2,632,226	1,678,193	1,467,674			
Hospitality & Conference Services	922,584	1,052,164	909,298	888,729	-		
International Student Program *	1,181,100	814,565	-	-	+		ISP expansion for increased enrollment.
College Support Services							
Laundry	617,457	396,095	279,138	281,726	+		Includes budget for equipment replacement.
Expenditures and Other Requirements Subtotal	\$ 15,223,708	\$ 12,413,990	\$ 9,931,395	\$ 8,559,246	+		
Transfer Out:							
To General Fund I	\$ 148,849	\$ 139,610	\$ 137,525	\$ 125,945			
To Special Revenue-Admin Rest. Fund IX	1,000	1,000	-	-			
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	\$ 15,373,557	\$ 12,554,600	\$ 10,068,920	\$ 8,685,191	+		

* International Student Program moved from Fund I, FY2009-10

- Continued -

ENTERPRISE FUND VI

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more change in budget FY10 to FY11
SUMMARY OF ENTERPRISE FUND RESOURCES AND REQUIREMENTS					
Total Operating Revenues	\$ 14,073,557	\$ 11,579,600	\$ 10,767,200	\$ 8,951,000	+
Less: Total Operating Expenditures	15,373,557	12,554,600	10,068,920	8,685,191	+
Excess of Revenues, over (under) Expenditures	\$ (1,300,000)	\$ (975,000)	\$ 698,279	\$ 265,810	+
Beginning Fund Balance	1,300,000	975,000	3,037,223	2,771,414	+
Ending Fund Balance	\$ -	\$ -	\$ 3,735,502	\$ 3,037,223	

SPECIAL REVENUE FUND VIII

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts		Explanation if 10% or more change in budget FY10 to FY11
RESOURCES						
Intergovernmental	\$ 15,000,000	\$ 11,543,750	\$ 9,267,863	\$ 7,213,920	+	Increased for potential grant activity
Tuition & Fees:						
Tuition	20,000	6,000	28,944	23,180	+	Increased for potential grant activity
Instructional Fees	80,000	50,000	90,099	100,863	+	Increased for potential grant activity
Other Sources:						
Grants & Contracts	3,100,000	1,291,250	701,696	418,068	+	Increased for potential grant activity
Other						
Transfer In from General Fund I	-	-	-	10,500		
Total Operating Revenues	\$ 18,200,000	\$ 12,891,000	\$ 10,088,602	\$ 7,766,531	+	
Beginning Fund Balance	200,000	200,000	178,922	140,109		
TOTAL RESOURCES	\$ 18,400,000	\$ 13,091,000	\$ 10,267,524	\$ 7,906,640	+	
EXPENDITURES AND OTHER REQUIREMENTS						
Instruction						
Funded Projects	\$ 10,100,000	\$ 7,093,000	\$ 4,302,299	\$ 3,842,858	+	Increased for potential grant activity
Instructional Support						
Funded Projects	50,000	103,000	-	-	-	Decreased grant activity
Student Services						
Funded Projects	1,646,000	887,200	735,394	264,541	+	Increased for potential grant activity
Community Services						
Funded Projects	6,550,000	4,860,800	4,689,880	3,620,320	+	Increased for potential grant activity
College Support Services						
Funded Projects	50,000	143,000	8,747	-	-	Decreased grant activity
Expenditures and Other Requirements Subtotal	\$ 18,396,000	\$ 13,087,000	\$ 9,736,321	\$ 7,727,719	+	
Transfer Out:						
To General Fund I	\$ 4,000	\$ 4,000	\$ -	\$ -		
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	\$ 18,400,000	\$ 13,091,000	\$ 9,736,321	\$ 7,727,719	+	

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SPECIAL REVENUE FUND VIII

	Fiscal Year 2010-2011 PROPOSED Budget	Fiscal Year 2009-2010 CURRENT Budget	Fiscal Year 2008-2009 ACTUAL Amounts	Fiscal Year 2007-2008 ACTUAL Amounts	Explanation if 10% or more + - change in budget FY10 to FY11
<u>SUMMARY OF SPECIAL REVENUE FUND RESOURCES AND REQUIREMENTS</u>					
Total Operating Revenues	\$ 18,200,000	\$ 12,891,000	\$ 10,088,602	\$ 7,766,531	+
Less: Total Operating Expenditures	18,400,000	13,091,000	9,736,321	7,727,719	+
Excess of Revenues, over (under) Expenditures	\$ (200,000)	\$ (200,000)	\$ 352,282	\$ 38,813	
Beginning Fund Balance	200,000	200,000	178,922	140,109	
Ending Fund Balance	\$ -	\$ -	\$ 531,204	\$ 178,922	



APPENDICES

A: GLOSSARY OF TERMS

Glossary of Terms

Ad Valorem Tax: A property tax computed as a percentage of the value of taxable property.

Administrative Contingency: General Fund contingency, consisting of approximately one percent of budgeted revenues, to be used at the discretion of the president and Executive Team.

Administrative Recovery: Revenue generated from college enterprise funds, grants and contracts to cover General Fund administrative and overhead costs.

Adopted Budget: The total spending level for the year, based on estimates, that has been set by the Board of Education.

Appropriation: Based on the adopted budget, an authorization from the Board of Education to make expenditures and incur obligations for specific purposes. The appropriation is limited to a single fiscal year.

Approved Budget: The budget that has been approved by the Budget Committee and sent to the Board of Education for adoption.

Assessed Value: Valuation set on real estate or personal property by the Property Appraiser as a basis for levying taxes.

Balanced Budget: A budget whereby operating expenditures do not exceed resources. See Board Policy E.010.

Biennium: A two-year [budget] period.

Beginning Fund Balance: The amount remaining after accounting for the previous year's revenues less the previous year's expenditures.

Board Contingency: General Fund contingency, consisting of approximately one-half percent of budgeted revenues, to be used at the discretion of the Board of Education.

Board of Education: Committee of seven elected, unpaid citizens whose primary authority is to establish policies governing the operation of the college and to adopt the college budget.

Bond: A debt investment with which the investor loans money to an entity (company or government) that borrows the funds for a defined period of time at a specified interest rate.

Budget: A written report showing a comprehensive financial plan for one fiscal year.

Budget Committee: The fiscal planning board, consisting of the Board of Education plus an equal number of citizens at large from the College District.

Budget Message: An explanation of the budget and financial priorities, presented in writing by the Budget Officer as part of the budget document.

Budget Officer: Person appointed by the Board of Education to oversee the budget process.

Capital Assets Replacement Plan: Revolving seven year plan established by the Board of Education in fiscal year 2004 to schedule the replacement of capital assets, based upon the Capital Asset Acquisition Schedule.

Capital Expenditure: An expenditure for a single item with cost exceeding \$10,000 and an estimated useful life of three or more years.

Capital Outlay: An expenditure category that includes acquisition of land, buildings, improvements, machinery, and equipment.

Capital Projects Fund (IV): Budget fund used for the acquisition of land, new construction, major remodeling projects, and major equipment purchases.

Capital Reserve Fund: A separate fund within the Capital Projects Fund IV used for planned and unplanned maintenance, repair and replacement of capital and technological equipment.

College Council: The college's main planning and policy body.

College District: The college's service area, which encompasses a 5,000 square mile area in Lane County and parts of Linn, Douglas and Benton Counties.

College Support Services: Expense function covering activities that support the ongoing operations of the college, excluding physical plant operations.

Community Services: Expense function covering non-instructional activities provided to external groups.

Consumer Price Index: a measure estimating the average price of consumer goods and services purchased by households.

Contingency: A budget account to provide for unanticipated occurrences, or funds to be held for future distribution.

Debt Service: Expenditure category for repayment of principle and interest on bonds, interest-bearing warrants, and short-term loans.

Debt Service Fund (III): Budget fund for accounting for general long-term debt, principal, and interest.

Deferred Maintenance: The practice of postponing maintenance activities such as repairs on both real property (i.e. infrastructure) and personal property (i.e. machinery) in order to save costs, meet budget funding levels, or realign available budget monies.

Differential Pricing: Additional fees based on class clock hours for certain Career and Technical courses.

Ending Fund Balance: The beginning fund balance plus current year revenues, less current year expenditures.

Enterprise Fund (VI): Budget fund for activities that furnish goods or services to students, staff or the public, for which charges or fees are assessed that are directly related to the cost of the good or service provided.

Executive Team: The college's administrative leadership team, comprised of the president, vice presidents, chief officers and deans.

Expenditure: An amount of money, cash or checks actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.

Fees (Instructional): See Instructional Fees.

Fees (Non-Instructional): Revenue generated from assessing students for non-instructional expenses.

Financial Aid: Expense function for student loans, grants and stipends.

Financial Aid Fund (V): Budget fund used for the provision of grants, stipends, and other aid to enrolled students.

Fiscal Year: The twelve-month financial period used by the college, which begins July 1 and ends June 30.

FTE: See Full-Time Equivalent.

Full-Time Equivalent (FTE): The equivalent of a full-time employee or student. For example, two half-time employees equal one FTE employee.

Fund: A division in the budget segregating independent fiscal and accounting requirements.

Fund Balance: The excess of a fund's revenues over expenditures.

FY: See Fiscal Year.

FY10: Fiscal Year running from July 1, 2009 to June 30, 2010.

GAAP: See Generally Accepted Accounting Principles.

General Fund (I): The primary operating fund of the college, that includes activities directly related to the college's basic educational objectives.

Generally Accepted Accounting Principles (GAAP): Generally Accepted Accounting Principles. A widely accepted set of rules, conventions, standards, and procedures for reporting financial information, as established by the Financial Accounting Standards Board.

GFOA: See Government Finance Officers Association.

Government Finance Officers Association (GFOA): The professional association of state/provincial and local finance officers in the United States and Canada.

HEPI: See Higher Education Price Index.

Higher Education Price Index (HEPI):

Inflation index designed specifically for higher education. A more accurate economic indicator for colleges and universities than the Consumer Price Index.

Instruction: Expense function covering all activities related to instructional programs.

Instructional Support: Expense function covering activities that provide integral support services to instructional programs.

Interest Income: Revenue generated from investment of operating capital in excess of daily requirements.

Instructional Fees: Revenue generated by assessing students for course-related expenses.

Interfund Transfer: An amount to be given as a resource to another fund in the budget.

Intergovernmental [Resource]: Total public resources that include State and Federal funds and local property taxes.

Internal Service Fund (II): Budget fund for functions that exist primarily to provide goods and services to other instructional and administrative units of the college.

Mandatory Adjustments: Adjustments for expenditures that are primarily beyond the control of the college, such as facilities leases, utilities, insurance premiums and maintenance contracts.

M&S: See Materials and Services

Materials and Services (M&S): An expenditure category that includes contractual and other services, materials, supplies, and other charges.

Modified Accrual Basis: Basis of accounting under which revenues are recorded when they become measurable and

available. Expenditures are recorded when the liability is incurred, except for interest on general long-term obligations, which is recorded when due.

Non-Recurring Resources: Resources (revenues) that are not part of an annual revenue stream to include: fund balances, reserves, one-time grants and awards, and special allocations.

OAR: See Oregon Administrative Rules.

OPE: See Other Payroll Expenses

ORS: See Oregon Revised Statutes.

Oregon Administrative Rules (OAR): A compilation of state agency rules and procedures.

Oregon Public Employees Retirement System (PERS): Retirement system provided by the State of Oregon for all public employees.

Oregon Revised Statutes (ORS): The codified laws of the State of Oregon. The ORS is published every two years to incorporate each legislative session's new laws.

Other Payroll Expenses (OPE): An expense classification that includes the costs of payroll taxes, PERS, medical insurance, and other fringe benefits and payroll-related items accruing to an employee.

Other Resources: Revenue generated from various activities such as finance charges, sale of equipment, enforcement fees and other nominal, one-time miscellaneous amounts.

PERS: see Oregon Public Employees Retirement System.

Personal Services: An expenditure category that includes salaries and wages and other payroll expenses (OPE).

Plant Operations and Maintenance:

Expense function covering the operation and maintenance of the physical plant, including grounds, facilities, utilities and property insurance.

Plant Additions: Expense function for land, land improvement, buildings, and major remodeling and renovation that is not a part of normal plant operation and maintenance.

Proposed Budget: Financial and operating plan prepared by the Budget Officer, submitted to the public and Budget Committee for review.

Quasi-Endowment Fund: See Endowment Fund.

Resolution: An order of the Board of Education.

Resources: Estimated beginning fund balances on hand plus all anticipated revenues and transfers.

Requirement: A use of funds or expenditure.

Revenue: Monies received or anticipated.

Salary Provision Budget: Contingency budget used to cover employee compensation increases during the fiscal year.

Sale of Goods and Services: Revenue generated from the college's enterprise and special revenue activities.

Special Revenue Fund (VIII): Budget fund that accounts for revenues that are legally restricted to expenditures for specific purposes, such as federal grants and contracts.

Special Revenue- Administratively Restricted Fund (IX): Budget fund for programs where monies are administratively restricted. Activities recorded in this fund generate revenue primarily through specifically-assessed tuition and fees, or through other revenue-generating activities.

Stabilization Reserve Fund: A separate fund, established at the request of the Board of Education, for the purpose of providing short-term stabilization in anticipation of possible shortfalls in revenue.

Student Services: Expense function covering activities to support students' success and development.

Supplemental Budget: most often required when new appropriation authority is needed, a supplemental budget is usually associated with the expenditure of new appropriations and increased revenues.

Total Public Resources: Revenue received from State funding as appropriated by the legislature and local property taxes as assessed by the counties.

Transfers Out: An expenditure category that includes resource funding for specific purposes.

Tuition: Revenue generated by assessing students per-credit-hour rates.

UAL: See Unfunded Actuarial Liability.

Unappropriated Ending Fund Balance (UEFB): A special amount set aside in a budget for use as a resource in the beginning of the next fiscal year after it was budgeted.

Unfunded Actuarial Liability (UAL): Amount PERS has determined to be owed by participating governments to fully fund the retirement system.

Unit Plan: In the development of short- and long-term plans for the college, unit plans serve to provide details on the Strategic Plan at the unit level.

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