

LANE COMMUNITY COLLEGE
BUDGET COMMITTEE MEETING
May 12, 2010

The meeting was called to order at 5:09 p.m. by Marston Morgan.

Committee members in attendance included Bob Ackerman, Pat Albright, Ron Green, Roger Hall, Susie Johnston, Rayna Luvert, Tony McCown, Chris Matson, Marston Morgan, Jennifer Ocker, and Sharon Stiles.

Also in attendance were President Mary Spilde, Vice President Sonya Christian, and Chief Financial Officer Greg Morgan.

1. Budget Update

President Spilde updated the budget committee regarding the status of the state budget. There is some legislation at the national level moving through Congress regarding salaries for educators. Community college advocates are working to move that forward. If it passes, it would help to backfill education but probably would not impact Lane's budget until the next biennium.

2. Economic Factors Affecting Enrollment Growth

Greg Morgan provided background on the economic factors affecting enrollment growth at Lane. He distributed a handout showing the decrease in community college funding from the state, the decline in public support of education, and the decline in per student funding. He also discussed how employment trends have affected enrollment. The administration presented the committee with the college's long term outlook, which included a decrease in the state budget forecast and a rise in PERS employer contributions. Enrollment is expected to mirror historical change and slow or decline in the coming years. A 2% enrollment increase is included in the budget for next year.

3. Committee Discussion/Recommendations

Stiles moved that the Lane Community College District budget committee approve the 2010-11 fiscal year operating budget for all funds totaling \$273,128,315. Albright seconded.

Matson expressed dissatisfaction with the budget process and would like to see the enterprise funds utilized and take the burden off of the students and employees. Other committee members agreed that the budget is not optimal but recognized that the college has worked diligently to come up with a balanced budget for next year and that the board has taken an aggressive approach with enterprise funds.

Motion passed 10 – 1. Matson dissented.

Stiles moved that the Lane Community College district budget committee approve taxes for the 2010-11 fiscal year at the permanent rate of \$.6191 per \$1,000 of assessed value for operating purposes, and in the amount of \$6,316,787 for payment of bond principal and interest. Matson seconded.

Motion passed unanimously.

The meeting adjourned at 6:01 p.m.

Approved:

Marston Morgan, Vice Chair Date

Mary Spilde, President Date

Recorded by: Donna Zmolek
Assistant to the President/Board

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