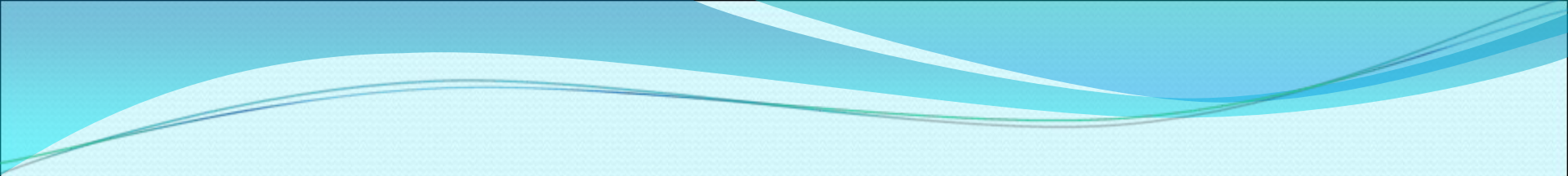


All Staff Meeting

- Overview of state budget
- Impact on Lane
- Framework for budget balancing
- Process and timeline for decisions

- 
- Uncertain
 - Unpredictable
 - Unknown
 - Underwhelming
 - Unsettling
 - Unconscionable

- Governor's budget - \$485 million
 - 3% decrease
 - Based on \$1 million deficit
 - February forecast – projects \$3 billion deficit
 - Now \$5 billion deficit

Getting worse.....

Declining State Support

Current \$500 M

Governors Budget \$485M

February Estimate \$440 M

March Estimate \$428 M

Late March Estimate \$412 M

Future ???????

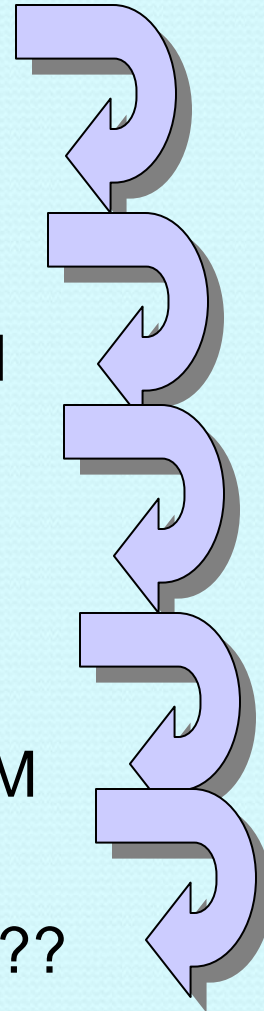
Lane Impact

\$1-2 M (a year)

\$4-5 M

\$6-7 M

\$7-8M



Likely range of budget shortfall for next year = \$5 - 8 M

Planning for the Future

- Long term
- Short term

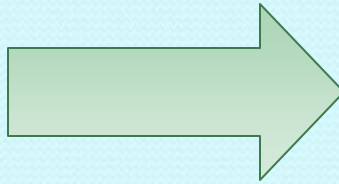
Framework

Revenue



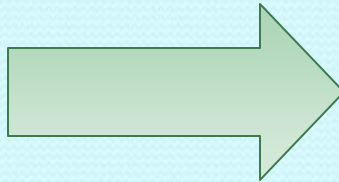
Tuition
Fees
Growth
Ending Fund Balance

Cost Reductions

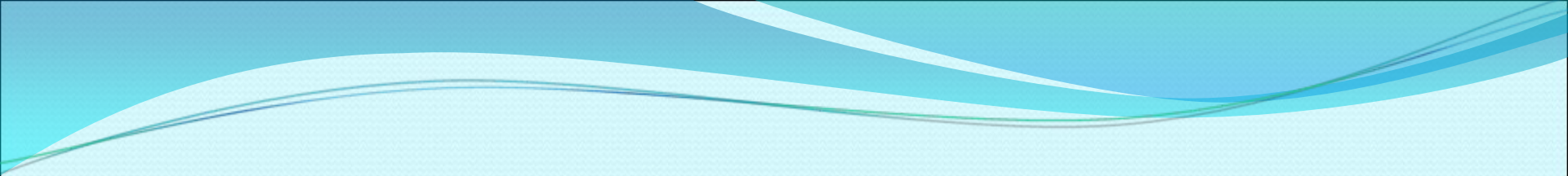


Vacancies
Layoffs
Miscellaneous

Cost Reductions



Compensation
Adjustments
(must be bargained)

- 
- April 8 – Present the framework
 - April 15 – Aggregate information on potential program and service reductions
 - April 20 – If necessary, reductions made public
 - April 29 – Budget Committee work begins
 - By June 30 – Budget approved