

Budget Development Strategies

Fiscal Year 2008-2009

Approved by the Board of Education November 6, 2007

Strategies to develop the budget must consider the long-term fiscal health of the college as well as meet policies and obligations for the fiscal year 2009.

Increase revenue

- Strategically increase enrollment – short and long term, including but not limited to:
 - Increase enrollment in lower cost programs that provide a net contribution to the general fund
 - Grow summer program
 - Increase continuing education
 - Grow workforce training programs
 - Support pathways for students from remedial to college level work
 - Increase LCC student market share
 - Explore alternative scheduling and formats
- Increase fund-raising and business partnerships
- Use differential tuition to contribute to real cost of higher cost programs
 - Seek targeted aid and sponsorship for affected students
- Pursue additional revenue opportunities with enterprise fund activities
- Consider increasing tuition base rate by more than inflation in response to significant shortfalls in state funding.
- Improve capacity utilization, efficiencies and productivity

Decrease expenses

- Hold vacant positions open when appropriate
 - Defer capital investments (short term) when appropriate
 - Constrain Materials and Services budgets
 - Continue to contain health care premium costs while meeting health and insurance needs – For example: Lane's Wellness Program; Health Clinic
 - Examine physical facilities for redevelopment, revenue generation, cost savings, and community service
 - Leverage technology to increase efficiency
 - If necessary, eliminate "whole" functions (e.g., program, discipline, service, process, etc.) rather than across-the-board cuts. In appropriate situations redesign to a less expensive format in order to meet community need while being fiscally prudent.
- Improve capacity utilization, efficiencies and productivity

Additional strategies may be adopted by College Council