

FY 2007- FY 2008 TWO-YEAR PROJECTION

Scenario: 470MM

Funds I & IX

2006 2007 2008 Notes

REVENUE

Intergovernmental

| | | | |
|------------------------|-------------------|-------------------|-------------------|
| Total Public Resources | 39,595,399 | 38,157,622 | 40,756,560 |
| | 39,595,399 | 38,157,622 | 40,756,560 |

Tuition & Fees

| | | | |
|----------------------|-------------------|-------------------|-------------------|
| Tuition | 20,543,792 | 21,729,991 | 22,816,490 |
| Student Fees | 4,011,999 | 4,286,999 | 4,539,932 |
| Non-Mandatory Fees | 884,562 | 884,562 | 884,562 |
| Other Fees & Charges | 1,105,646 | 1,105,646 | 1,105,646 |
| | 26,545,999 | 28,007,198 | 29,346,630 |

Other Revenue Sources

| | | | |
|--------------------------|------------------|------------------|------------------|
| Administrative Recovery | 687,783 | 850,000 | 850,000 |
| Gifts & Donations | 963,507 | 963,507 | 963,507 |
| Grants/Contracts | 10,929 | 10,929 | 10,929 |
| Interest Income | 451,256 | 451,256 | 451,256 |
| Other Revenue | 3,262,044 | 3,262,044 | 3,262,044 |
| Sale of Goods & Services | 1,558,702 | 1,558,702 | 1,558,702 |
| | 6,934,221 | 7,096,438 | 7,096,438 |

Operating Transfers In

| | | | |
|--------------|------------------|----------------|----------------|
| Transfers In | 2,794,793 | 450,000 | 450,000 |
| | 2,794,793 | 450,000 | 450,000 |

| | | |
|-------------------|-------------------|-------------------|
| 75,870,411 | 73,711,257 | 77,649,628 |
|-------------------|-------------------|-------------------|

EXPENDITURES

Personal Services

| | | | |
|-------------------------|-------------------|-------------------|-------------------|
| Personal Services | 49,028,278 | 48,520,207 | 53,799,587 |
| Personal Services - P/T | 11,508,230 | 10,853,812 | 10,553,036 |
| | 60,536,508 | 59,374,019 | 64,352,623 |

Other Expenditures

| | | | |
|----------------------|-------------------|-------------------|-------------------|
| Materials & Services | 11,084,655 | 11,622,399 | 12,208,315 |
| Capital Outlay | 2,142,381 | 699,313 | 1,249,313 |
| Goods for Resale | 574,838 | 574,838 | 574,838 |
| Financial Aid | 52,676 | 52,676 | 52,676 |
| | 13,854,551 | 12,949,227 | 14,085,143 |

Operating Transfers Out

| | | | |
|---------------|------------------|------------------|------------------|
| Transfers Out | 4,935,880 | 4,200,000 | 4,693,500 |
| | 4,935,880 | 4,200,000 | 4,693,500 |

| | | |
|-------------------|-------------------|--------------------|
| 79,326,938 | 76,523,246 | -83,131,266 |
|-------------------|-------------------|--------------------|

| | | | |
|---|-------------------|-------------------|-------------------|
| REVENUES OVER/UNDER EXPENDITURES | -3,456,527 | -2,811,989 | -5,481,638 |
|---|-------------------|-------------------|-------------------|

| | | | |
|---------------|----------------|----------------|--|
| | FY 2006 | FY 2007 | FY 2008 |
| State Revenue | | -\$2,028,441 | Total State allocation increased to \$470MM. \$2,152,011 |
| Tuition | | \$1,186,199 | 5% HEPI Increase. \$1,086,500 |
| OPE | 53.8%, 40.2% | 51.5%, 31.1% | 54.7%, 33.0% |