

## **Budget Development FY08 Strategies**

Approved by College Council  
October 12, 2006

Strategies to develop the budget must consider the long-term fiscal health of the college as well as meet policies and obligations for the fiscal year 2008.

### **Increase revenue**

- Strategically increase enrollment – short and long term, including but not limited to:
  - Increase enrollment in lower cost programs that provide a net contribution to the general fund
  - Grow summer program
  - Increase continuing education
  - Grow workforce training programs
  - Support pathways for students from remedial to college level work
  - Increase LCC student market share
  - Explore alternative scheduling and formats
- Increase fund-raising and business partnerships
- Use differential tuition to contribute to real cost of higher cost programs
  - Seek targeted aid and sponsorship for affected students
- Pursue additional revenue opportunities with enterprise fund activities
- Legislative action to assure adoption of State Board of Education request
- Consider increasing tuition base rate by more than inflation in response to significant shortfalls in state funding.
- Improve capacity utilization, efficiencies and productivity

### **Decrease expenses**

- Hold vacant positions open wherever possible
- Defer capital investments (short term) wherever possible
- Constrain Materials and Services budgets
- Continue to contain health care premium costs while meeting health and insurance needs – Wellness; Health Clinic
- Examine physical facilities for redevelopment, revenue generation, and cost savings
- Leverage technology to increase efficiency
- If necessary, eliminate “whole” functions (e.g., program, discipline, service, process, etc.) rather than across-the-board cuts
- Improve capacity utilization, efficiencies and productivity

Additional strategies may be identified.