

## **Budget Development FY08 Planning**

Approved by College Council  
October 31, 2006

### **Approach to Budget**

College Council recommends a tiered approach to the budget whereby the college develops options for three scenarios – bad, mid, and best case.

- ▲ State allocation of \$470 M plus the local option (Bad)
- ▲ State allocation of \$500 M plus the local option (Mid)
- ▲ State allocation of \$529 M plus the local option (Best)

Using the targets, divisions/departments will develop options for each of the scenarios. These options will be forwarded to the Budget Review Group.

### **Budget Targets**

Identify across the board percentage adjustments, taking into account the budget adjustments that occurred in FY07, based on the best case, mid case, and bad or worst case scenarios. To provide flexibility, departments will submit proposals working with their Vice Presidents to account for variations and differences among departments.