

Unknowns

- Local Option – November 7
- PERS –November 17 PERS Board, followed by exact figure – December 30?
- Governor's Budget – December 1
- Health Care – tracking in January, probably March before we know
- Legislative allocation – clues in March, may not know until July or August
- Distribution formula – perhaps know about lag year by the end of year but won't know exact amount until August at earliest because depends on this year's enrollment

Assumptions

- Tuition Increase according to HEPI
- All contractual obligations included
- All vacant positions included
- No enrollment increase
- 10% increase in insurance premiums
- PERS

Approach

- State allocation of \$470 M ~~plus the local option~~ (Bad)
- State allocation of \$500 M ~~plus local option~~ (Mid)
- State allocation of \$529 M ~~plus local option~~ (Best)