

**FY2006-07 Budget Projections**

|    | B                                                                       | C                  | D                       | E                  | F                  | G                       | H                  | I                   | J                       | K                  |
|----|-------------------------------------------------------------------------|--------------------|-------------------------|--------------------|--------------------|-------------------------|--------------------|---------------------|-------------------------|--------------------|
| 1  |                                                                         | Actual FY05        |                         |                    | Projected FY06     |                         |                    | Projected FY07      |                         |                    |
| 2  |                                                                         | Unrestricted       | Restricted plus Fund IX | Total              | Unrestricted       | Restricted plus Fund IX | Total              | Unrestricted        | Restricted plus Fund IX | Total              |
| 3  | <b>Revenues</b>                                                         |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 4  | Intergovernmental                                                       |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 5  | Public Resources                                                        | 38,747,225         | -                       | 38,747,225         | \$39,742,361       | -                       | 39,742,361         | \$38,146,876        | -                       | 38,146,876         |
| 6  | Federal Resources                                                       |                    | 11,086                  | 11,086             |                    | 15,000                  | 15,000             |                     | 15,000                  | 15,000             |
| 9  | Tuition & Fees                                                          |                    |                         | -                  |                    |                         | -                  |                     |                         | -                  |
| 10 | Tuition                                                                 | 19,912,512         | 547,894                 | 20,460,406         | 20,515,081         | 589,919                 | 21,105,000         | 21,552,986          | 1,347,698               | 22,900,684         |
| 11 | Instructional Fees                                                      | 71,282             | 3,826,595               | 3,897,877          | 58,101             | 4,662,750               | 4,720,851          |                     | 4,999,953               | 4,999,953          |
| 12 | Other Sources                                                           |                    |                         | -                  |                    |                         |                    |                     |                         | -                  |
| 13 | Sales of Goods & Services                                               | 16,391             | 1,531,035               | 1,547,426          |                    | 1,658,821               | 1,658,821          |                     | 1,834,419               | 1,834,419          |
| 14 | Interest Income                                                         | 263,402            | 3,524                   | 266,926            | 376,903            |                         | 376,903            | 341,869             |                         | 341,869            |
| 15 | Fees                                                                    | 443,481            | 1,524,026               | 1,967,507          | 383,417            | 1,700,798               | 2,084,215          | 275,287             | 2,085,187               | 2,360,474          |
| 16 | Administrative Recovery                                                 | 591,313            |                         | 591,313            | 377,000            |                         | 377,000            | 890,353             |                         | 890,353            |
| 17 | Other                                                                   | 342,041            | 2,708,970               | 3,051,011          | -                  | 3,052,272               | 3,052,272          | -                   | 3,304,473               | 3,304,473          |
| 18 | <b>Total Revenues</b>                                                   | <b>60,387,646</b>  | <b>10,153,131</b>       | <b>70,540,776</b>  | <b>61,452,864</b>  | <b>11,679,560</b>       | <b>73,132,424</b>  | <b>61,207,371</b>   | <b>13,586,731</b>       | <b>74,794,102</b>  |
| 19 |                                                                         |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 20 | <b>Expenditures</b>                                                     |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 21 | Personal Services                                                       | 52,209,268         | 5,700,355               | 57,909,623         | 56,758,002         | 6,099,005               | 62,857,006         | 58,274,386          | 6,261,950               | 64,536,336         |
| 22 | Materials & Services                                                    | 6,969,927          | 4,019,098               | 10,989,026         | 6,861,362          | 3,831,236               | 10,692,598         | 7,080,945           | 3,786,333               | 10,867,278         |
| 23 | Capital Outlay                                                          | 815,537            | 150,853                 | 966,390            | 476,593            | 123,407                 | 600,000            | 846,041             | 219,070                 | 1,065,111          |
| 24 | Contingency                                                             | -                  | -                       | -                  | -                  | -                       | -                  | -                   | -                       | -                  |
| 25 | <b>Total Expenditures</b>                                               | <b>59,994,732</b>  | <b>9,870,306</b>        | <b>69,865,039</b>  | <b>64,095,956</b>  | <b>10,053,648</b>       | <b>74,149,604</b>  | <b>66,201,372</b>   | <b>10,267,353</b>       | <b>76,468,725</b>  |
| 26 |                                                                         |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 27 | <b>Revenues over (under) expenditures</b>                               | <b>392,913</b>     | <b>282,824</b>          | <b>675,737</b>     | <b>(2,643,092)</b> | <b>1,625,912</b>        | <b>(1,017,180)</b> | <b>(4,994,001)</b>  | <b>3,319,378</b>        | <b>(1,674,623)</b> |
| 28 |                                                                         |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 29 | <b>Other Financing Sources</b>                                          |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 30 | Operating Transfers In                                                  | 337,687            | 5,400                   | 343,087            | 320,936            | 96,458                  | 417,394            | 349,639             | 105,084                 | 454,723            |
| 31 | Operating Transfers Out                                                 | (4,884,402)        | (517,916)               | (5,402,318)        | (4,150,812)        | (385,929)               | (4,536,741)        | (4,103,487)         | (381,529)               | (4,485,016)        |
| 32 | <i>Additional Facilities Transfer Out</i>                               |                    |                         | -                  | (270,000)          |                         | (270,000)          | (270,000)           |                         | (270,000)          |
| 33 | <i>LASR Debt Service (10 years)</i>                                     |                    |                         | -                  | -                  |                         | -                  | -                   |                         | -                  |
| 34 | Intrafund Transfer                                                      | (1,200,000)        | 1,200,000               | -                  |                    |                         | -                  |                     |                         | -                  |
| 35 | <b>Total Other Financing Sources</b>                                    | <b>(5,746,715)</b> | <b>687,484</b>          | <b>(5,059,231)</b> | <b>(4,099,876)</b> | <b>(289,471)</b>        | <b>(4,389,347)</b> | <b>(4,023,848)</b>  | <b>(276,445)</b>        | <b>(4,300,293)</b> |
| 36 | <b>Revenues over (under) Expenditures &amp; Other Financing Sources</b> | <b>(5,353,802)</b> | <b>970,308</b>          | <b>(4,383,494)</b> | <b>(6,742,968)</b> | <b>1,336,441</b>        | <b>(5,406,528)</b> | <b>(9,017,849)</b>  | <b>3,042,933</b>        | <b>(5,974,916)</b> |
| 37 |                                                                         |                    |                         |                    |                    |                         |                    |                     |                         |                    |
| 38 | Beginning Fund Balance                                                  | 5,958,870          | 4,693,265               | 10,652,135         | 605,068            | 5,663,573               | 6,268,641          | (6,665,900)         | 7,000,014               | 334,114            |
| 39 | FY06 Investments                                                        |                    |                         | -                  | (278,000)          |                         | (278,000)          |                     |                         |                    |
| 40 | Facilities Deferred Maintenance                                         | -                  | -                       | -                  | (250,000)          |                         | (250,000)          | -                   | -                       | -                  |
| 41 | Total Ending Fund Balance                                               | 605,068            | 5,663,573               | 6,268,641          | (6,665,900)        | 7,000,014               | 334,114            | (15,683,749)        | 10,042,947              | (5,640,802)        |
| 42 | <i>Deferred Maintenance catch-up</i>                                    | -                  |                         | -                  | -                  |                         | -                  |                     |                         | -                  |
| 43 | <i>Facilities Capital Reserve</i>                                       | -                  | -                       | -                  | -                  | -                       | -                  | -                   | -                       | -                  |
| 44 | <b>Ending Fund Balance</b>                                              | <b>605,068</b>     | <b>5,663,573</b>        | <b>6,268,641</b>   | <b>(6,665,900)</b> | <b>7,000,014</b>        | <b>334,114</b>     | <b>(15,683,749)</b> | <b>10,042,947</b>       | <b>(5,640,802)</b> |
| 45 | PERS Reserve                                                            | -                  | (3,011,504)             | (3,011,504)        | -                  | (3,530,572)             | (3,530,572)        |                     | (4,076,141)             | (4,076,141)        |
| 46 | Financial Stabilization Reserve (not available for appropriation)       | (500,000)          |                         | (500,000)          | (800,000)          |                         | (800,000)          | (800,000)           |                         | (800,000)          |
| 47 | Capital Reserve Fund                                                    |                    |                         |                    | (300,000)          |                         | (300,000)          | (300,000)           |                         | (300,000)          |
| 48 | Minimum fund balance (not available for appropriation)                  | (2,130,000)        |                         | (2,130,000)        | (2,360,000)        |                         | (2,360,000)        | (2,400,000)         |                         | (2,400,000)        |