

FY2006-2008 Budget Projections

	A	B	C	D	E	F	G
1	Updated 11-1-05	Preliminary Actual FY05 (unaudited)			Projected FY06	Projected FY07	Projected FY08
2		Unrestricted	Restricted plus Fund IX	Total	Total	Total	Total
3	Revenues						
4	Intergovernmental						
5	Public Resources	38,747,000	-	38,747,000	39,469,000	38,418,000	38,404,000
6	Federal Resources		11,000	11,000	-	-	-
7	Property Taxes			-	-	-	-
8	Other Local Sources		-	-	-	-	-
9	Tuition & Fees			-	-	-	-
10	Tuition	19,414,000	526,000	19,940,000	22,426,000	23,728,000	24,582,000
11	Instructional Fees	565,000	3,831,000	4,396,000	3,439,000	3,763,000	3,834,000
12	Other Sources			-		-	
13	Sales of Goods & Services	16,000	1,531,000	1,547,000	1,448,000	1,492,000	1,535,000
14	Interest Income	263,000	4,000	267,000	591,000	666,000	407,000
15	Fees	443,000	1,524,000	1,967,000	2,606,000	2,660,000	2,884,000
16	Administrative Recovery	591,000		591,000	834,000	890,000	947,000
17	Other	342,000	2,709,000	3,051,000	2,837,000	3,187,000	3,880,000
18	Total Revenues	60,381,000	10,136,000	70,517,000	73,650,000	74,804,000	76,473,000
20	Expenditures						
21	Personal Services	48,953,000	5,700,000	54,653,000	56,889,000	59,050,000	63,856,000
22	Materials & Services	6,970,000	4,019,000	10,989,000	11,151,000	11,319,000	11,470,000
23	Capital Outlay	816,000	151,000	967,000	1,166,000	1,366,000	1,566,000
24	Contingency	-	-	-	-	-	-
25	Total Expenditures	56,739,000	9,870,000	66,609,000	69,206,000	71,735,000	76,892,000
26							
27	Revenues over (under) expenditures	3,642,000	266,000	3,908,000	4,444,000	3,069,000	(419,000)
28							
29	Other Financing Sources						
30	Operating Transfers In	338,000	5,000	343,000	417,000	455,000	492,000
31	Operating Transfers Out	(4,884,000)	(518,000)	(5,402,000)	(4,875,000)	(4,924,000)	(5,244,000)
32	<i>Additional Facilities Transfer Out</i>			-	(270,000)	(270,000)	(270,000)
33	<i>LASR Debt Service (10 years)</i>			-	-	-	-
34	Intrafund Transfer	(800,000)	800,000	-	-	-	-
35	Total Other Financing Sources	(5,346,000)	287,000	(5,059,000)	(4,728,000)	(4,739,000)	(5,022,000)
36	Revenues over (under) Expenditures & Other Financing Sources	(1,704,000)	553,000	(1,151,000)	(284,000)	(1,670,000)	(5,441,000)
37							
38	Beginning Fund Balance	5,959,000	4,693,000	10,652,000	9,501,000	8,689,000	6,769,000
39	FY06 Investments			-	(278,000)		
40	Facilities Deferred Maintenance	-	-	-	(250,000)	(250,000)	(250,000)
41	Total Ending Fund Balance	4,255,000	5,246,000	9,501,000	8,689,000	6,769,000	1,078,000
42	<i>Deferred Maintenance catch-up</i>	-		-	-	-	-
43	<i>Facilities Capital Reserve</i>	-	-	-	-	-	-
44	Ending Fund Balance	4,255,000	5,246,000	9,501,000	8,689,000	6,769,000	1,078,000
45	Financial Stabilization Reserve (not available for appropriation)	(500,000)		(500,000)	(800,000)	(800,000)	(800,000)
46	Capital Reserve Fund				(300,000)	(300,000)	(300,000)
47	Minimum fund balance (not available for appropriation)	(2,130,000)		(2,130,000)	(2,220,000)	(2,300,000)	(2,460,000)
48	Ending Fund Balance (available for current year appropriation)	1,625,000	5,246,000	6,871,000	5,369,000	3,669,000	(2,182,000)
49							
50	Tuition Rate Increases				\$2.50	\$2.50	\$2.50
51	Enrollment Increases				4.0%	2.0%	0.0%
52	COLA				2.3%	2.3%	2.3%
53	Insurance Increases				4.2%	10.0%	10.0%
54	OPE Rate				53.8%	54.9%	64.0%