

**FY06 Budget Projections**  
**April 6, 2005**

	A	B	C	D	E	F
1				<b>Proposed New State Formula \$415M Total Community College Funding</b>		
2		<b>Actual FY04 (unaudited)</b>	<b>Projected FY05</b>	<b>FY06</b>	<b>FY07</b>	<b>FY08</b>
3	<b>Revenues</b>					
4	Intergovernmental					
5	Public Resources	26,305,000	38,803,000	38,608,000	37,183,000	37,336,000
6	Federal Resources	-	-	-	-	-
7	Property Taxes	11,725,000	-	-	-	-
9	Tuition & Fees					
10	Tuition	20,577,000	21,061,000	23,052,000	24,391,000	25,268,000
11	Instructional Fees	3,332,000	2,966,000	2,944,000	3,171,000	3,149,000
12	Other Sources					
13	Sales of Goods & Services	1,227,000	1,296,000	1,314,000	1,332,000	1,350,000
14	Interest Income	149,000	352,000	701,000	667,000	404,000
15	Fees	1,356,000	2,382,000	2,205,000	2,180,000	2,454,000
16	Administrative Recovery	905,000	939,000	1,033,000	1,127,000	1,220,000
17	Other	4,260,000	3,283,000	3,275,000	3,690,000	4,259,000
18	<b>Total Revenues</b>	<b>69,836,000</b>	<b>71,082,000</b>	<b>73,132,000</b>	<b>73,741,000</b>	<b>75,440,000</b>
19						
20	<b>Expenditures</b>					
21	Personal Services	53,117,000	54,918,000	57,415,000	60,126,000	65,439,000
22	Materials & Services	10,337,000	10,772,000	10,910,000	11,031,000	11,135,000
23	Capital Outlay	506,000	1,156,000	1,356,000	1,556,000	1,756,000
24	Contingency	-	-	-	-	-
25	<b>Total Expenditures</b>	<b>63,960,000</b>	<b>66,846,000</b>	<b>69,681,000</b>	<b>72,713,000</b>	<b>78,330,000</b>
26						
27	<b>Revenues over (under) expenditures</b>	<b>5,876,000</b>	<b>4,236,000</b>	<b>3,451,000</b>	<b>1,028,000</b>	<b>(2,890,000)</b>
28						
29	<b>Other Financing Sources</b>					
30	Operating Transfers In	34,000	412,000	457,000	502,000	546,000
31	Operating Transfers Out	(3,409,000)	(3,499,000)	(3,902,000)	(4,034,000)	(4,167,000)
32	<i>Additional Facilities Transfer Out</i>	-	(270,000)	(270,000)	(270,000)	(270,000)
33	<b>Total Other Financing Sources</b>	<b>(3,375,000)</b>	<b>(3,357,000)</b>	<b>(3,715,000)</b>	<b>(3,802,000)</b>	<b>(3,891,000)</b>
34						
35	<b>Revenues over (under) Expenditures &amp; Other Financing Sources</b>	<b>2,501,000</b>	<b>879,000</b>	<b>(264,000)</b>	<b>(2,774,000)</b>	<b>(6,781,000)</b>
36						
37	Beginning Fund Balance	8,151,000	10,652,000	9,858,000	9,344,000	6,320,000
38	FY05 Investments		(863,000)	-		
39	Facilities Backlog		(810,000)	(250,000)	(250,000)	(250,000)
40	Total Ending Fund Balance	10,652,000	9,858,000	9,344,000	6,320,000	(711,000)
41	Financial Stabilization Reserve		(500,000)	(500,000)	(500,000)	(500,000)
42	Minimum fund balance (not available for appropriation)	(2,080,000)	(2,130,000)	(2,210,000)	(2,300,000)	(2,470,000)
43	<i>Ending Fund Balance (available for current year appropriation)</i>	<b>8,572,000</b>	<b>7,228,000</b>	<b>6,634,000</b>	<b>3,520,000</b>	<b>(3,681,000)</b>
44						
46	<b>Tuition Rate Increases</b>		<b>\$1.50</b>	<b>\$2.50</b>	<b>\$2.50</b>	<b>\$2.50</b>
47	<b>Enrollment Increases</b>		<b>-2.0%</b>	<b>4.0%</b>	<b>2.0%</b>	<b>0.0%</b>
48	<b>COLA</b>		<b>2.3%</b>	<b>2.3%</b>	<b>2.3%</b>	<b>2.3%</b>
49	<b>Insurance Increases</b>		<b>9.3%</b>	<b>4.2%</b>	<b>10.0%</b>	<b>10.0%</b>
50	<b>OPE Rate</b>		<b>53.0%</b>	<b>54.4%</b>	<b>56.0%</b>	<b>65.0%</b>
51						