

LANE COMMUNITY COLLEGE

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
STUDENT FINANCIAL AID FUND
Year Ended June 30, 2002

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 26,540,795	\$ 25,799,986	\$ (740,809)
Other sources:			
Interest income	102,000	70,976	(31,024)
Other	2,334,100	1,224,321	(1,109,779)
Total revenues	28,976,895	27,095,283	(1,881,612)
Expenditures:			
Student services:			
Personal services	321,500	262,958	58,542
Materials and services	20,592	10,571	10,021
Total student services	342,092	273,529	68,563
Financial aid:			
Personal services	1,345,041	681,757	663,284
Materials and services	28,211,593	26,488,290	1,723,303
Total financial aid	29,556,634	27,170,047	2,386,587
Total expenditures	29,898,726	27,443,576	2,455,150
Revenues over-(under) expenditures	(921,831)	(348,293)	573,538
Other financing sources-(uses):			
Operating transfers in	702,888	704,257	1,369
Revenues over-(under) expenditures and and other financing sources-(uses)	(218,943)	355,964	574,907
Fund balance - July 1, 2001	218,943	165,277	(53,666)
Fund balance - June 30, 2002	\$ -	\$ 521,241	\$ 521,241