

## LANE COMMUNITY COLLEGE

Combining Statement of Revenues, Expenses and Changes in Fund Balances  
PENSION TRUST FUNDS  
Year Ended June 30, 2002

	Early Retirement Fund	Post-Retirement Benefits Fund	Total
	<u>          </u>	<u>          </u>	<u>          </u>
Operating revenues:			
Employer contributions	\$ -	\$ 783,471	\$ 783,471
Operating expenses:			
Early retirement benefits	468,066	-	468,066
Health and welfare benefits	<u>-</u>	<u>561,597</u>	<u>561,597</u>
Total operating expenses	<u>468,066</u>	<u>561,597</u>	<u>1,029,663</u>
Operating income-(loss)	(468,066)	221,874	(246,192)
Nonoperating revenues:			
Interest income	<u>94,708</u>	<u>160,931</u>	<u>255,639</u>
Net income-(loss)	(373,358)	382,805	9,447
Fund balances - July 1, 2001	<u>3,800,051</u>	<u>5,953,014</u>	<u>9,753,065</u>
Fund balances - June 30, 2002	<u><u>\$3,426,693</u></u>	<u><u>\$6,335,819</u></u>	<u><u>\$9,762,512</u></u>