

LANE COMMUNITY COLLEGE

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non GAAP Budgetary Basis) and Actual
GENERAL FUND
Year Ended June 30, 2002

| | Budget | Actual | Variance - Favorable (Unfavorable) |
|---|-------------------|-------------------|--|
| Revenues: | | | |
| Intergovernmental | \$ 32,103,294 | \$ 30,862,022 | \$ (1,241,272) |
| Property taxes | 8,780,966 | 10,974,364 | 2,193,398 |
| Tuition and fees: | | | |
| Tuition | 14,007,045 | 14,170,238 | 163,193 |
| Instruction fees | 3,475,174 | 3,162,246 | (312,928) |
| Other sources: | | | |
| Sales of goods and services | 1,552,043 | 1,301,434 | (250,609) |
| Interest income | 600,000 | 540,026 | (59,974) |
| Fees | 1,561,742 | 1,529,448 | (32,294) |
| Other | 1,988,570 | 1,831,083 | (157,487) |
| Total revenues | 64,068,834 | 64,370,861 | 302,027 |
| Expenditures: | | | |
| Instruction: | | | |
| Personal services | 33,958,982 | 34,139,507 | (180,525) |
| Materials and services | 6,031,034 | 3,693,937 | 2,337,097 |
| Capital outlay | 264,683 | 124,766 | 139,917 |
| Total instruction | 40,254,699 | 37,958,210 | 2,296,489 |
| Community services: | | | |
| Personal services | 737,186 | 734,662 | 2,524 |
| Materials and services | 623,164 | 578,401 | 44,763 |
| Capital outlay | 15,338 | 11,817 | 3,521 |
| Total community services: | 1,375,688 | 1,324,880 | 50,808 |
| Instructional support services: | | | |
| Personal services | 2,314,057 | 2,606,100 | (292,043) |
| Materials and services | 842,379 | 460,914 | 381,465 |
| Capital outlay | 209,457 | 206,685 | 2,772 |
| Total instructional support services | 3,365,893 | 3,273,699 | 92,194 |
| Student services: | | | |
| Personal services | 5,764,149 | 6,036,523 | (272,374) |
| Materials and services | 1,371,637 | 941,415 | 430,222 |
| Capital outlay | 20,363 | 16,849 | 3,514 |
| Total student services | 7,156,149 | 6,994,787 | 161,362 |

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Fund Balance - Budget (Non GAAP Budgetary Basis) and Actual
GENERAL FUND
Year Ended June 30, 2002

| | Budget | Actual | Variance - Favorable (Unfavorable) |
|--|---------------------|---------------------|--|
| Expenditures: (Contd) | | | |
| College support services: | | | |
| Personal services | \$ 6,332,412 | \$ 6,350,563 | \$ (18,151) |
| Materials and services | 2,880,853 | 2,475,303 | 405,550 |
| Capital outlay | 199,753 | 60,267 | 139,486 |
| Total college support services | <u>9,413,018</u> | <u>8,886,133</u> | <u>526,885</u> |
| Plant operations and maintenance: | | | |
| Personal services | 3,741,694 | 2,668,095 | 1,073,599 |
| Materials and services | 2,314,251 | 2,129,747 | 184,504 |
| Capital outlay | 33,713 | 14,607 | 19,106 |
| Total plant operations and maintenance | <u>6,089,658</u> | <u>4,812,449</u> | <u>1,277,209</u> |
| Financial aid: | | | |
| Materials and services | 6,000 | 4 | 5,996 |
| Reserves: | | | |
| Contingency | 845,346 | - | 845,346 |
| Total expenditures | <u>68,506,451</u> | <u>63,250,162</u> | <u>5,256,289</u> |
| Revenues over-(under) expenditures | <u>(4,437,617)</u> | <u>1,120,699</u> | <u>5,558,316</u> |
| Other financing sources-(uses): | | | |
| Operating transfers in | 369,463 | 222,663 | (146,800) |
| Operating transfers out | (3,268,317) | (3,222,322) | 45,995 |
| Total other financing sources-(uses) | <u>(2,898,854)</u> | <u>(2,999,659)</u> | <u>(100,805)</u> |
| Revenues over-(under) expenditures and other financing sources-(uses) | <u>(7,336,471)</u> | <u>(1,878,960)</u> | <u>5,457,511</u> |
| Fund balance - July 1, 2001 | <u>9,436,471</u> | <u>9,760,214</u> | <u>323,743</u> |
| Fund balance - June 30, 2002 | <u>\$ 2,100,000</u> | <u>7,881,254</u> | <u>\$ 5,781,254</u> |
| Reconciliation to GAAP basis: | | | |
| Property taxes receivable and available | | <u>123,018</u> | |
| Fund balance (GAAP basis) - June 30, 2002 | | <u>\$ 8,004,272</u> | |