

EXHIBIT C

LANE COMMUNITY COLLEGE

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non GAAP Budgetary Basis) and Actual
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2002

LANE COMMUNITY COLLEGE

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non GAAP Budgetary Basis) and Actual
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund			Capital Projects Fund			Total:	
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)		Budget
Revenues:														
Intergovernmental	\$ 32,103,294	\$ 30,862,022	\$ (1,241,272)	\$ 38,433,144	\$ 33,277,386	\$ (5,155,758)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,536,438	
Property taxes	8,780,966	10,974,364	2,193,398	-	-	-	4,205,238	4,194,393	(10,845)	-	-	-	12,986,204	
Tuition and fees	17,482,219	17,332,484	(149,735)	158,099	145,387	(12,712)	-	-	-	-	-	-	17,640,318	
Other sources	5,702,355	5,201,991	(500,364)	5,062,264	1,783,485	(3,278,779)	300	-	(300)	5,605,000	1,525,450	(4,079,550)	16,369,919	
Total revenues	64,068,834	64,370,861	302,027	43,653,507	35,206,258	(8,447,249)	4,205,538	4,194,393	(11,145)	5,605,000	1,525,450	(4,079,550)	117,532,879	
Expenditures:														
Instruction	40,254,699	37,958,210	2,296,489	6,000,000	4,368,343	1,631,657	-	-	-	-	-	-	46,254,699	
Community services	1,375,688	1,324,880	50,808	7,000,000	3,331,896	3,668,104	-	-	-	-	-	-	8,375,688	
Instructional support services	3,365,893	3,273,699	92,194	799,000	226,992	572,008	-	-	-	-	-	-	4,164,893	
Student services	7,156,149	6,994,787	161,362	691,092	492,460	198,632	-	-	-	-	-	-	7,847,241	
College support services	9,413,018	8,886,133	526,885	54,000	-	54,000	-	-	-	-	-	-	9,467,018	
Plant operations and maintenance	6,089,658	4,812,449	1,277,209	-	-	-	-	-	-	153,489	96,725	56,764	6,243,147	
Financial aid	6,000	4	5,996	29,556,634	27,170,047	2,386,587	-	-	-	-	-	-	29,562,634	
Plant additions	-	-	-	-	-	-	-	-	-	28,693,710	14,039,631	14,654,079	28,693,710	
Reserves	845,346	-	845,346	700,000	-	700,000	-	-	-	-	-	-	1,545,346	
Debt service:														
Principal	-	-	-	-	-	-	3,008,600	2,800,000	208,600	-	-	-	3,008,600	
Interest	-	-	-	-	-	-	1,813,938	1,766,037	47,901	-	-	-	1,813,938	
Total expenditures	68,506,451	63,250,162	5,256,289	44,800,726	35,589,738	9,210,988	4,822,538	4,566,037	256,501	28,847,199	14,136,356	14,710,843	146,976,914	
Revenues over-(under) expenditures	(4,437,617)	1,120,699	5,558,316	(1,147,219)	(383,480)	763,739	(617,000)	(371,644)	245,356	(23,242,199)	(12,610,906)	10,631,293	(29,444,035)	
Other financing sources-(uses):														
Operating transfers in	369,463	222,663	(146,800)	713,515	714,884	1,369	417,000	417,000	-	1,613,780	1,613,780	-	3,113,758	
Operating transfers out	(3,268,317)	(3,222,322)	45,995	-	-	-	-	-	-	(315,000)	(315,000)	-	(3,583,317)	
Loan proceeds	-	-	-	-	-	-	-	-	-	-	2,600,000	2,600,000	-	
Total other financing sources-(uses)	(2,898,854)	(2,999,659)	(100,805)	713,515	714,884	1,369	417,000	417,000	-	1,298,780	3,898,780	2,600,000	(469,559)	
Revenues over-(under) expenditures and other financing sources-(uses)	(7,336,471)	(1,878,960)	5,457,511	(433,704)	331,404	765,108	(200,000)	45,356	245,356	(21,943,419)	(8,712,126)	13,231,293	(29,913,594)	
Fund balances - July 1, 2001	9,436,471	9,760,214	323,743	433,704	380,038	(53,666)	200,000	509,028	309,028	21,943,419	20,447,604	(1,495,815)	32,013,594	
Fund balances - June 30, 2002	\$ 2,100,000	7,881,254	\$ 5,781,254	\$ -	711,442	\$ 711,442	\$ -	554,384	\$ 554,384	\$ -	11,735,478	\$ 11,735,478	\$ 2,100,000	
Reconciliation to GAAP basis:														
Property taxes receivable and available		123,018			-			50,529			-			
Fund balances (GAAP basis) - June 30, 2002		\$ 8,004,272			\$ 711,442			\$ 604,913			\$ 11,735,478			

The accompanying notes are an integral part of this statement.

EXHIBIT C

<u>Is (Memorandum Only)</u>	
<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
\$ 64,139,408	\$ (6,397,030)
15,168,757	2,182,553
17,477,871	(162,447)
<u>8,510,926</u>	<u>(7,858,993)</u>
<u>105,296,962</u>	<u>(12,235,917)</u>
42,326,553	3,928,146
4,656,776	3,718,912
3,500,691	664,202
7,487,247	359,994
8,886,133	580,885
4,909,174	1,333,973
27,170,051	2,392,583
14,039,631	14,654,079
-	1,545,346
2,800,000	208,600
<u>1,766,037</u>	<u>47,901</u>
<u>117,542,293</u>	<u>29,434,621</u>
<u>(12,245,331)</u>	<u>17,198,704</u>
2,968,327	(145,431)
(3,537,322)	45,995
<u>2,600,000</u>	<u>2,600,000</u>
<u>2,031,005</u>	<u>2,500,564</u>
(10,214,326)	19,699,268
<u>31,096,884</u>	<u>(916,710)</u>
20,882,558	<u>\$ 18,782,558</u>
<u>173,547</u>	
<u>\$ 21,056,105</u>	