

Budget Projections FY02 through FY05

	B	C	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	Assum		Projected FY02			Projected FY03			Projected FY04			Projected FY05						
2			Unrestricted	Restricted	Total	Unrestricted	*	Restricted	*	Total	Unrestricted	*	Restricted	*	Total	Unrestricted	Restricted	Total
3		I	Revenues															
4		Intergovernmental																
5	A	State Resources	30,595,351	14,971	30,610,323	29,684,037	ac	-	ap	29,684,037	29,251,302	ba	-	bo	29,251,302	29,251,302	-	29,251,302
6		Federal Resources	-	187,500	187,500			187,500	aq	187,500			187,500	bp	187,500		187,500	187,500
7	B	Property Taxes	11,041,938		11,041,938	11,483,616	ad			11,483,616	11,942,960	bb			11,942,960	12,420,679		12,420,679
8		Other Local Sources		27,523	27,523			26,417	ar	26,417			25,311	bq	25,311		24,205	24,205
9		Tuition & Fees																-
10	C	Tuition	14,309,429	70,561	14,379,990	16,884,032	ae	444,633	as	17,328,665	16,396,796	bc	87,311	br	16,484,107	16,393,120	90,987	16,484,107
11	D	Instructional Fees	-	3,403,783	3,403,783			3,721,095	at	3,721,095			4,189,377	bs	4,189,377		4,329,866	4,329,866
12		Other Sources																-
13	E	Sales of Goods & Services	-	1,498,185	1,498,185			1,637,275	au	1,637,275			1,776,365	bt	1,776,365		1,915,455	1,915,455
14	F	Interest Income	607,500	-	607,500	480,000	af	-		480,000	660,000	bd			660,000	660,000		660,000
15	G	Fees	461,872	1,177,670	1,639,543	544,775	ag	1,253,922	av	1,798,697	570,678	be	1,330,173	bu	1,900,852	596,581	1,406,425	2,003,006
16	G	Administrative Recovery	508,601	-	508,601	785,100	ah	-		785,100	541,599	bf			541,599	558,098		558,098
17	G	Other	230,097	681,514	911,611	202,682	ai	623,098		825,779	175,267	bg	564,681	bv	739,948	147,852	506,265	654,116
18		Total Revenues	57,754,788	7,061,708	64,816,496	60,064,241		7,893,940		67,958,181	59,538,602		8,160,718		67,699,319	60,027,631	8,460,702	68,488,333
19																		
20	II	Expenditures																
21	A	Personal Services	53,112,408	-	53,112,408	55,728,518	aj			55,728,518	56,255,694	bh			56,255,694	56,878,820		56,878,820
22	B	Materials & Services	4,169,715	7,174,045	11,343,760	4,432,660	ak	7,987,095	aw	12,419,755	4,695,606	bi	7,739,205	bw	12,434,811	4,958,552	8,021,785	12,980,337
23	C	Capital Outlay	288,029	-	288,029	688,414	al			688,414	717,095	bj			717,095	745,777		745,777
24	D	Contingency	925,800	-	925,800	925,800		-		925,800	925,800	bk	-		925,800	925,800	-	925,800
25		Total Expenditures	58,495,952	7,174,045	65,669,997	57,680,020	am	7,375,142	ax	65,055,162	56,114,802		7,739,205		63,854,007	57,029,556	8,021,785	65,051,341
26																		
27		Revenues over (under) expenditures	(741,164)	(112,337)	(853,501)	2,384,222		518,797		2,903,019	3,423,800		421,513		3,845,312	2,998,075	438,916	3,436,992
28																		
29	III	Other Financing Sources																
30		Operating Transfers In	4,000	167,657	171,657	4,000	an	178,494	az	182,494	4,000	bl	189,330	bx	193,330	4,000	200,167	204,167
31		Operating Transfers Out	(2,610,424)	(1,000,000)	(3,610,424)	(2,907,163)	ao	-		(2,907,163)	(2,903,901)	bm			(2,903,901)	(2,900,640)		(2,900,640)
32		Intrafund Transfer	1,990,000	(1,990,000)	-	-		-		-	-		-		-	-	-	-
33		Total Other Financing Sources	(616,424)	(2,822,343)	(3,438,767)	(2,903,163)		178,494		(2,724,669)	(2,899,901)		189,330		(2,710,571)	(2,896,640)	200,167	(2,696,473)
34																		
35		Revenues over (under) Expenditures & Other Financing Sources	(1,357,588)	(2,934,680)	(4,292,268)	(518,941)		697,291		178,350	523,898		610,843		1,134,741	101,436	639,083	740,519
36																		
37	IV	Beginning Fund Balance	4,267,492	5,492,722	9,760,214	2,909,904		2,558,042		5,467,946	2,390,963		3,255,333		5,646,296	2,914,861	3,866,176	6,781,037
38		Total Ending Fund Balance	2,909,904	2,558,042	5,467,946	2,390,963		3,255,333		5,646,296	2,914,861		3,866,176		6,781,037	3,016,296	4,505,259	7,521,556
39	A	Minimum fund balance (not available for appropriation)	(2,100,000)		(2,100,000)	(2,010,000)				(2,010,000)	(2,000,000)	bn			(2,000,000)	(2,040,000)		(2,040,000)
40	B	Ending Fund Balance (available for current year appropriation)	809,904		3,367,946	380,963				3,636,296	914,861				4,781,037	976,296		5,481,556
41																		
42		State Reduction Scenario	-4.0%					Credit FTE lost		263			Credit FTE lost		98			
43		Tuition Rate Increase FY03	\$10.00					Non-cr FTE lost		373			Non-cr FTE lost		144			
44		COLAs for FY04 & FY05	0.0%					Gross Savings from reductions		\$ 4,707,325			Gross Savings from reductions		\$ 1,772,068			
45													FY04 Tuition Inc		\$0.00			
46																		
47		Budget Assumptions are indexed in red and may be found on worksheet titled "Assumptions"																

Budget Projections FY02 through FY05

	B	C	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
48																		
54																		
55			*Footnotes for FY04 Projections:															
56			ac. Data from DCCWD funding formula workbook using reduction scenario noted at bottom of worksheet															
57			ad. Projections including recalculation by auditor of proportion of property tax revenues going to bond debt service															
58			ae. Based on revised enrollment projections from Institutional Research, Assessment & Planning; \$10/credit Board-approved tuition increase; & tuition lost from instructional reductions															
59			af. Projection calculated using estimated average balance of \$24 million and revised estimated interest rate of 2.0%															
60			ag. Projection based on historical trend analysis in "Other Revenue Details" worksheet															
61			ah. Projection based on historical trend analysis in "Other Revenue Details" worksheet															
62			ai. Projection based on historical trend analysis in "Other Revenue Details" worksheet															
63			aj. Projection based on compensation parameters approved by Board & other adjustments (see "Personal Services" worksheet). Includes OPE rate increase to 46.7% for full-time and 27% for part-time.															
64																		
65			ak. Projections for M&S and Capital Outlay based on historical trend analysis in "Expend-NWC FY92-FY01" worksheet															
66			al. Contingency includes Board/Administrative Contingency															
67			am. Total Unrestricted Expenditures includes 87% of "Gross Savings" shown at bottom of worksheet															
68			an. Estimated from previous years plus \$126,000 increase in transfer from Enterprise Zone															
69			ao. Projection based on historical trend analysis in "Revenue Summary" worksheet															
70			ap. Court School eliminated FY03															
71			aq. Projection based on budgeted amount															
72			ar. Projection based on historical trend analysis in "Revenue Summary" worksheet															
73			as. Projection based on Board-approved \$10 increase in tuition rate; includes factors for negative effects of increase on enrollment (2% credit & 5% non-credit)															
74			at. Projection based on historical trend analysis in "Revenue Summary" worksheet plus \$1.50 new technology fee															
75			au. Projection based on historical trend analysis in "Other Revenue Details" worksheet															
76			av. Projections for Restricted Other Sources based on historical trend analysis in "Other Revenue Details" worksheet															
77			aw. Projection based on historical trend analysis in "Other Revenue Details" worksheet plus expenditures for new \$1.50 technology fee.															
78			ax. Total Restricted Expenditures includes 13% of "Gross Savings" shown at bottom of worksheet															
79			az. Projection based on historical trend analysis in "Expend-NWC FY92-FY01" worksheet															
80			ba. Data from DCCWD funding formula workbook using reduction scenario at bottom of worksheet															
81			bb. Projections based on estimated 4% annual increase in property tax revenues															
82			bc. Tuition increases as noted at bottom of the worksheet. Enrollment projections provided by IRAP.															
83			bd. Estimated average balance of \$22 million at 3.0% interest.															
84			be. Historical trend analysis in "Other Revenue Details" worksheet															
85			bf. Historical trend analysis in "Other Revenue Details" worksheet															
86			bg. Historical trend analysis in "Other Revenue Details" worksheet															
87			bh. Includes estimated annual compensation increases including steps & COLA.															
88			bi. Uses historical trend analysis in "Expend-NWC FY92-FY01" worksheet.															
89			bj. Uses historical trend analysis in "Expend-NWC FY92-FY01" worksheet															
90			bk. Contingency includes Board/Administrative Contingency															
91			bl. Estimated from previous years plus increase in Enterprise Zone transfer by \$260,000															
92			bm. Historical trend analysis in "Revenue Summary" worksheet															
93			bn. Unappropriated Ending Fund Balance is 3% of expenditures (including Transfers Out)															
94			bo. Historical trend analysis in "Revenue Summary" worksheet															
95			bp. Historical trend analysis in "Revenue Summary" worksheet															
96			bq. Historical trend analysis in "Revenue Summary" worksheet															
97			br. Based on approved tuition rate increases as calculated in "Tuition" worksheet															
98			bs. Historical trend analysis in "Revenue Summary" worksheet															
99			bt. Historical trend analysis in "Other Revenue Details" worksheet															
100			bu. Historical trend analysis in "Other Revenue Details" worksheet															
101			bv. Historical trend analysis in "Other Revenue Details" worksheet															
102			bw. Uses historical trend analysis in "Expend-NWC FY92-FY01" worksheet															
103			bx. Uses historical trend analysis in "Expend-NWC FY92-FY01" worksheet															
104																		