

**Budget Projections FY02 and FY03  
(including Actual FY01)**

1	<b>Assumptions</b>											
2			<b>Actual FY01</b>			<b>Projected FY02</b>			<b>Projected FY03</b>			
3			<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>* Restricted</b>	<b>* Total</b>	
4	<b>I Revenues</b>											
5	Intergovernmental											
6	A State Resources	29,760,562	15,563	29,776,125	30,831,579	14,971	30,846,551	29,995,678	ac	15,792	ap	30,011,470
7	Federal Resources	-	175,000	175,000	-	175,000	175,000			175,000	aq	175,000
8	B Property Taxes	10,316,442	-	10,316,442	11,041,938		11,041,938	11,483,616	ad			11,483,616
9	Other Local Sources		13,525	13,525		27,523	27,523			26,417	ar	26,417
10	Tuition & Fees											
11	C Tuition	12,934,372	63,426	12,997,798	13,950,260	70,561	14,020,821	13,069,486	ae	70,561	as	13,140,048
12	D Instructional Fees	-	3,338,481	3,338,481	-	3,403,783	3,403,783			3,544,272	at	3,544,272
13	Other Sources											
14	E Sales of Goods & Services	-	1,344,554	1,344,554	-	1,498,185	1,498,185			1,637,275	au	1,637,275
15	F Interest Income	1,240,014	-	1,240,014	607,500	-	607,500	480,000	af	-		480,000
16	G Fees	511,665	1,117,462	1,629,127	461,872	1,177,670	1,639,543	544,775	ag	1,253,922	av	1,798,697
17	G Administrative Recovery	483,717	-	483,717	508,601	-	508,601	525,100	ah	-		525,100
18	G Other	225,823	750,397	976,220	230,097	681,514	911,611	202,682	ai	623,098	aw	825,779
19	<b>Total Revenues</b>	<b>55,472,595</b>	<b>6,818,408</b>	<b>62,291,003</b>	<b>57,631,847</b>	<b>7,049,208</b>	<b>64,681,055</b>	<b>56,301,336</b>		<b>7,346,337</b>		<b>63,647,673</b>
20	<b>II Expenditures</b>											
21	A Personal Services	48,679,914	-	48,679,914	52,708,078	-	52,708,078	55,580,788	aj			55,580,788
22	B Materials & Services	4,148,866	6,564,287	10,713,153	4,169,715	7,174,045	11,343,760	4,432,660	ak	7,456,625	ax	11,889,286
23	C Capital Outlay	581,691	-	581,691	299,142	-	299,142	617,116	al	-		617,116
24	D Contingency	-	-	-	925,800	-	925,800	925,800	am	-	ay	925,800
25	<b>Total Expenditures</b>	<b>53,410,471</b>	<b>6,564,287</b>	<b>59,974,758</b>	<b>58,102,735</b>	<b>7,174,045</b>	<b>65,276,780</b>	<b>61,556,364</b>		<b>7,456,625</b>		<b>69,012,989</b>
26												
27	<b>Revenues over (under) expenditures</b>	<b>2,062,124</b>	<b>254,121</b>	<b>2,316,245</b>	<b>(470,888)</b>	<b>(124,837)</b>	<b>(595,725)</b>	<b>(5,255,028)</b>		<b>(110,288)</b>		<b>(5,365,316)</b>
28												
29	<b>III Other Financing Sources</b>											
30	Operating Transfers In	4,000	159,688	163,688	4,000	167,657	171,657	4,000	an	178,494	az	182,494
31	Operating Transfers Out	(2,883,104)	-	(2,883,104)	(2,610,424)	(1,000,000)	(3,610,424)	(2,907,163)	ao	-		(2,907,163)
32	Intrafund Transfer	-	-	-	1,990,000	(1,990,000)	-	-		-		-
33	<b>Total Other Financing Sources</b>	<b>(2,879,104)</b>	<b>159,688</b>	<b>(2,719,416)</b>	<b>(616,424)</b>	<b>(2,822,343)</b>	<b>(3,438,767)</b>	<b>(2,903,163)</b>		<b>178,494</b>		<b>(2,724,669)</b>
34												
35	<b>Revenues over (under) Expenditures &amp; Other Financing Sources</b>	<b>(816,980)</b>	<b>413,809</b>	<b>(403,171)</b>	<b>(1,087,312)</b>	<b>(2,947,180)</b>	<b>(4,034,492)</b>	<b>(8,158,191)</b>		<b>68,206</b>		<b>(8,089,985)</b>
36												
37	<b>IV Beginning Fund Balance</b>	<b>5,084,472</b>	<b>5,078,913</b>	<b>10,163,385</b>	<b>4,267,492</b>	<b>5,492,722</b>	<b>9,760,214</b>	<b>3,180,180</b>		<b>2,545,542</b>		<b>5,725,722</b>
38	<b>Total Ending Fund Balance</b>	<b>4,267,492</b>	<b>5,492,722</b>	<b>9,760,214</b>	<b>3,180,180</b>	<b>2,545,542</b>	<b>5,725,722</b>	<b>(4,978,011)</b>		<b>2,613,748</b>		<b>(2,364,264)</b>
39	Minimum fund balance (not available for appropriation)				(2,100,000)		(2,100,000)	(2,200,000)				(2,200,000)
40	B Ending Fund Balance (available for current year appropriation)				<b>1,080,180</b>		<b>3,625,722</b>	<b>(7,178,011)</b>				<b>(4,564,264)</b>
41												
42	<b>State Reduction Scenario</b>	<b>-3.0%</b>										
43	<b>Tuition Rate Increase FY03</b>	<b>\$0.00</b>										
44												
45	<i>Budget Assumptions are indexed in red and may be found on worksheet titled "Assumptions"</i>											

**Budget Projections FY02 and FY03  
(including Actual FY01)**

[illegible]

**Budget Projections FY02 and FY03  
(including Actual FY01)**

1	<b>Assumptions</b>											
2			<b>Actual FY01</b>			<b>Projected FY02</b>			<b>Projected FY03</b>			
3			<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>* Restricted</b>	<b>* Total</b>	
4	<b>I Revenues</b>											
5	Intergovernmental											
6	A State Resources	29,760,562	15,563	29,776,125	30,606,200	14,971	30,621,172	29,773,425	ac	15,792	ap	29,789,218
7	Federal Resources	-	175,000	175,000	-	175,000	175,000			175,000	aq	175,000
8	B Property Taxes	10,316,442	-	10,316,442	11,041,938		11,041,938	11,483,616	ad			11,483,616
9	Other Local Sources		13,525	13,525		27,523	27,523			26,417	ar	26,417
10	Tuition & Fees											
11	C Tuition	12,934,372	63,426	12,997,798	13,950,260	70,561	14,020,821	13,850,260	ae	70,561	as	13,920,821
12	D Instructional Fees	-	3,338,481	3,338,481	-	3,403,783	3,403,783			3,544,272	at	3,544,272
13	Other Sources											
14	E Sales of Goods & Services	-	1,344,554	1,344,554	-	1,498,185	1,498,185			1,637,275	au	1,637,275
15	F Interest Income	1,240,014	-	1,240,014	607,500	-	607,500	480,000	af	-		480,000
16	G Fees	511,665	1,117,462	1,629,127	461,872	1,177,670	1,639,543	544,775	ag	1,253,922	av	1,798,697
17	G Administrative Recovery	483,717	-	483,717	508,601	-	508,601	525,100	ah	-		525,100
18	G Other	225,823	750,397	976,220	230,097	681,514	911,611	202,682	ai	623,098	aw	825,779
19	<b>Total Revenues</b>	<b>55,472,595</b>	<b>6,818,408</b>	<b>62,291,003</b>	<b>57,406,468</b>	<b>7,049,208</b>	<b>64,455,676</b>	<b>56,859,857</b>		<b>7,346,337</b>		<b>64,206,194</b>
20	<b>II Expenditures</b>											
21	A Personal Services	48,679,914	-	48,679,914	52,708,078	-	52,708,078	55,580,788	aj			55,580,788
22	B Materials & Services	4,148,866	6,564,287	10,713,153	4,169,715	7,174,045	11,343,760	4,432,660	ak	7,456,625	ax	11,889,286
23	C Capital Outlay	581,691	-	581,691	299,142	-	299,142	617,116	al	-		617,116
24	D Contingency	-	-	-	925,800	-	925,800	925,800	am	-	ay	925,800
25	<b>Total Expenditures</b>	<b>53,410,471</b>	<b>6,564,287</b>	<b>59,974,758</b>	<b>58,102,735</b>	<b>7,174,045</b>	<b>65,276,780</b>	<b>61,556,364</b>		<b>7,456,625</b>		<b>69,012,989</b>
26												
27	<b>Revenues over (under) expenditures</b>	<b>2,062,124</b>	<b>254,121</b>	<b>2,316,245</b>	<b>(696,267)</b>	<b>(124,837)</b>	<b>(821,104)</b>	<b>(4,696,507)</b>		<b>(110,288)</b>		<b>(4,806,795)</b>
28												
29	<b>III Other Financing Sources</b>											
30	Operating Transfers In	4,000	159,688	163,688	4,000	167,657	171,657	4,000	an	178,494	az	182,494
31	Operating Transfers Out	(2,883,104)	-	(2,883,104)	(2,610,424)	(1,000,000)	(3,610,424)	(2,907,163)	ao	-		(2,907,163)
32	Intrafund Transfer	-	-	-	1,990,000	(1,990,000)	-	-		-		-
33	<b>Total Other Financing Sources</b>	<b>(2,879,104)</b>	<b>159,688</b>	<b>(2,719,416)</b>	<b>(616,424)</b>	<b>(2,822,343)</b>	<b>(3,438,767)</b>	<b>(2,903,163)</b>		<b>178,494</b>		<b>(2,724,669)</b>
34												
35	<b>Revenues over (under) Expenditures &amp; Other Financing Sources</b>	<b>(816,980)</b>	<b>413,809</b>	<b>(403,171)</b>	<b>(1,312,691)</b>	<b>(2,947,180)</b>	<b>(4,259,871)</b>	<b>(7,599,670)</b>		<b>68,206</b>		<b>(7,531,464)</b>
36												
37	<b>IV Beginning Fund Balance</b>	<b>5,084,472</b>	<b>5,078,913</b>	<b>10,163,385</b>	<b>4,267,492</b>	<b>5,492,722</b>	<b>9,760,214</b>	<b>2,954,801</b>		<b>2,545,542</b>		<b>5,500,343</b>
38	<b>Total Ending Fund Balance</b>	<b>4,267,492</b>	<b>5,492,722</b>	<b>9,760,214</b>	<b>2,954,801</b>	<b>2,545,542</b>	<b>5,500,343</b>	<b>(4,644,869)</b>		<b>2,613,748</b>		<b>(2,031,121)</b>
39	Minimum fund balance (not available for appropriation)				(2,100,000)		(2,100,000)	(2,200,000)				(2,200,000)
40	B Ending Fund Balance (available for current year appropriation)				<b>854,801</b>		<b>3,400,343</b>	<b>(6,844,869)</b>				<b>(4,231,121)</b>
41												
42	<b>State Reduction Scenario</b>	<b>-3.5%</b>										
43	<b>Tuition Rate Increase FY03</b>	<b>\$0.00</b>										
44												
45	<i>Budget Assumptions are indexed in red and may be found on worksheet titled "Assumptions"</i>											

**Budget Projections FY02 and FY03  
(including Actual FY01)**

[illegible]

**Budget Projections FY02 through FY04**

	Assumptions		Projected FY02			Projected FY03			Projected FY04				
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	*	Restricted	*	Total
1													
2													
3	I	Revenues											
4		Intergovernmental											
5	A	State Resources	30,606,200	14,971	30,621,172	29,773,425	15,792	29,789,218	30,120,769	ba	16,613	bo	30,137,382
6		Federal Resources	-	175,000	175,000		175,000	175,000			175,000	bp	175,000
7	B	Property Taxes	11,041,938		11,041,938	11,483,616		11,483,616	11,942,960	bb			11,942,960
8		Other Local Sources		27,523	27,523		26,417	26,417			25,311	bq	25,311
9		Tuition & Fees											
10	C	Tuition	13,950,260	70,561	14,020,821	17,143,381	89,130	17,232,511	17,846,749	bc	89,130	br	17,935,879
11	D	Instructional Fees	-	3,403,783	3,403,783		3,544,272	3,544,272			3,684,761	bs	3,684,761
12		Other Sources											
13	E	Sales of Goods & Services	-	1,498,185	1,498,185		1,637,275	1,637,275			1,776,365	bt	1,776,365
14	F	Interest Income	607,500	-	607,500	480,000	-	480,000	660,000	bd			660,000
15	G	Fees	461,872	1,177,670	1,639,543	544,775	1,253,922	1,798,697	570,678	be	1,330,173	bu	1,900,852
16	G	Administrative Recovery	508,601	-	508,601	525,100	-	525,100	541,599	bf			541,599
17	G	Other	230,097	681,514	911,611	202,682	623,098	825,779	175,267	bg	564,681	bv	739,948
18		Total Revenues	57,406,468	7,049,208	64,455,676	60,152,979	7,364,906	67,517,884	61,858,021		7,662,035		69,520,056
19													
20	II	Expenditures											
21	A	Personal Services	52,708,078	-	52,708,078	55,580,788		55,580,788	57,900,175	bh			57,900,175
22	B	Materials & Services	4,169,715	7,174,045	11,343,760	4,432,660	7,456,625	11,889,286	4,695,606	bi	7,739,205	bw	12,434,811
23	C	Capital Outlay	299,142	-	299,142	617,116		617,116	635,629	bj			635,629
24	D	Contingency	925,800	-	925,800	925,800	-	925,800	925,800	bk	-		925,800
25		Total Expenditures	58,102,735	7,174,045	65,276,780	61,556,364	7,456,625	69,012,989	64,157,210		7,739,205		71,896,415
26													
27		Revenues over (under) expenditures	(696,267)	(124,837)	(821,104)	(1,403,385)	(91,720)	(1,495,105)	(2,299,189)		(77,171)		(2,376,359)
28													
29	III	Other Financing Sources											
30		Operating Transfers In	4,000	167,657	171,657	4,000	178,494	182,494	4,000	bl	189,330	bx	193,330
31		Operating Transfers Out	(2,610,424)	(1,000,000)	(3,610,424)	(2,907,163)	-	(2,907,163)	(2,903,901)	bm			(2,903,901)
32		Intrafund Transfer	1,990,000	(1,990,000)	-	-	-	-	-		-		-
33		Total Other Financing Sources	(616,424)	(2,822,343)	(3,438,767)	(2,903,163)	178,494	(2,724,669)	(2,899,901)		189,330		(2,710,571)
34													
35		Revenues over (under) Expenditures & Other Financing Sources	(1,312,691)	(2,947,180)	(4,259,871)	(4,306,548)	86,774	(4,219,774)	(5,199,090)		112,160		(5,086,930)
36													
37	IV	Beginning Fund Balance	4,267,492	5,492,722	9,760,214	2,954,801	2,545,542	5,500,343	(1,351,748)		2,632,316		1,280,569
38		Total Ending Fund Balance	2,954,801	2,545,542	5,500,343	(1,351,748)	2,632,316	1,280,569	(6,550,838)		2,744,476		(3,806,362)
39	A	Minimum fund balance (not available for appropriation)	(2,100,000)		(2,100,000)	(2,200,000)		(2,200,000)	(2,200,000)	bn			(2,200,000)
40	B	Ending Fund Balance (available for current year appropriation)	854,801		3,400,343	(3,551,748)		(919,431)	(8,750,838)				(6,006,362)
41													
42		State Reduction Scenario	-3.5%				Credit FTE lost	0			Credit FTE lost		0
43		Tuition Rate Increase FY03	\$10.00				Non-cr FTE lost	0			Non-cr FTE lost		0
44						Unrestricted Gross Savings	\$	-	Unrestricted Gross Savings		\$		-
45											FY04 Tuition Inc		\$0.00

Budget Projections FY02 through FY04

46												
47		Budget Assumptions are indexed in red and may be found on worksheet titled "Assumptions"										

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March 14, 2002

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