

Budget Projections FY04 through FY07

	B	K	N	Q	T	W
1		Actual FY03	Projected FY04	Projected FY05	Projected FY06	Projected FY07
3	Revenues					
5	State Resources	27,296,101	25,880,228	26,372,763	26,900,218	26,900,218
6	Federal Resources	16,589	17,000	32,489	3,457	(25,575)
7	Property Taxes & Local Sources	11,448,509	11,905,562	12,391,234	12,856,907	13,332,579
10	Tuition	17,323,585	21,446,164	22,128,273	22,817,515	23,507,530
11	Instructional Fees	2,555,047	2,772,613	3,218,385	3,136,945	3,055,518
12	Other Sources	5,562,731	5,665,897	6,203,156	6,987,137	7,316,873
20	Total Revenues	64,202,562	67,687,463	70,346,300	72,702,179	74,087,142
21						
22	Expenditures					
23	Personal Services	50,225,474	51,040,124	52,901,536	54,980,343	56,977,135
24	Materials & Services	10,838,839	11,778,348	12,249,988	12,721,628	13,491,003
25	Capital Outlay	500,625	539,360	796,027	1,146,027	1,496,027
26	Contingency	-	-	-	-	-
27	Total Expenditures	61,564,938	63,357,832	64,281,992	67,182,439	71,964,165
28	<i>Additional Equipment Replacement</i>	-	200,000	350,000	350,000	350,000
29	Total Expenditures	61,564,938	63,557,832	64,631,992	67,532,439	72,314,165
32						
33	Other Financing Sources					
34	Operating Transfers In	1,280,382	1,097,144	1,332,658	1,568,173	1,803,688
35	Operating Transfers Out	(4,881,746)	(3,839,517)	(4,392,362)	(5,071,207)	(5,750,051)
36	<i>Additional Facilities Transfer Out</i>		(300,000)	(426,000)	(426,000)	(426,000)
37	<i>LASR Debt Service (10 years)</i>			(400,000)	(200,000)	(200,000)
39	Total Other Financing Sources	(3,601,364)	(3,042,373)	(3,885,703)	(4,129,033)	(4,572,364)
40						
41	Revenues over (under) Expenditures & Other Financing Sources	(963,740)	1,087,258	1,828,605	1,040,707	(2,799,387)
42						
43	Beginning Fund Balance	7,894,329	6,930,589	8,017,847	9,386,452	9,967,159
44	Total Ending Fund Balance	6,930,589	8,017,847	10,196,452	10,777,159	7,517,772
45	<i>Deferred Maintenance catch-up</i>			(810,000)	(350,000)	(350,000)
46	<i>Facilities Capital Reserve</i>	-	-	-	(460,000)	(460,000)
47	Ending Fund Balance after adjustments	6,930,589	8,017,847	9,386,452	9,967,159	6,707,772
50						
51	State Revenue Scenario		Likely	Likely	Likely	Likely
52	Tuition Rate Increases		\$14.00	\$1.50	\$2.00	\$2.00
54	COLA		1.4%	2.3%	2.3%	2.3%
55	Insurance Increases		24.6%	12.2%	10.0%	10.0%
56	OPE Rate		49.9%	54.7%	56.7%	58.3%