

Budget Projections FY04 through FY07

	A	B	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
1	Assumptions		Actual FY03			Projected FY04			Projected FY05			Projected FY06			Projected FY07		
2			Unrestricted	Restricted plus Fund IX	Total	Unrestricted	Restricted plus Fund IX	Total	Unrestricted	Restricted plus Fund IX	Total	Unrestricted	Restricted plus Fund IX	Total	Unrestricted	Restricted plus Fund IX	Total
3	I Revenues																
4	Intergovernmental																
5	A State Resources	27,296,101	-	27,296,101	25,880,228	-	25,880,228	26,372,763	-	26,372,763	26,900,218	-	26,900,218	26,900,218	-	26,900,218	
6	Federal Resources	-	16,589	16,589		17,000	17,000		32,489	32,489		3,457	3,457			(25,575)	(25,575)
7	B Property Taxes	11,448,509	-	11,448,509	11,905,562	-	11,905,562	12,381,234	-	12,381,234	12,856,907	-	12,856,907	13,332,579	-	13,332,579	
8	Other Local Sources	-	-	-	-	-	-	10,000	-	10,000	-	-	-	-	-	-	-
9	Tuition & Fees																
10	C Tuition	17,246,392	77,193	17,323,585	20,653,091	793,073	21,446,164	21,306,318	821,955	22,128,273	21,966,442	851,073	22,817,515	22,627,313	880,217	23,507,530	
11	D Instructional Fees	-	2,555,047	2,555,047		2,772,613	2,772,613		3,218,385	3,218,385		3,136,945	3,136,945		3,055,518	3,055,518	
12	Other Sources																
13	F Sales of Goods & Services	-	1,267,064	1,267,064		1,381,821	1,381,821		1,427,194	1,427,194		1,472,566	1,472,566		1,517,939	1,517,939	
14	E Interest Income	131,221	5,546	136,767	165,342	6,988	172,330	405,153		405,153	729,858		729,858	706,221		706,221	
15	F Fees	331,919	1,426,243	1,758,162	343,129	1,441,747	1,784,876	315,008	1,547,206	1,862,214	441,725	1,652,665	2,094,390	462,539	1,758,124	2,220,663	
16	F Administrative Recovery	264,635	-	264,635	341,927		341,927	308,073		308,073	274,219		274,219	240,365		240,365	
17	F Other	-	2,136,103	2,136,103	-	1,984,942	1,984,942	-	2,200,523	2,200,523	-	2,416,103	2,416,103	-	2,631,684	2,631,684	
20	Total Revenues	56,718,777	7,483,785	64,202,562	59,289,279	8,398,183	67,687,463	61,098,549	9,247,751	70,346,300	63,169,369	9,532,810	72,702,179	64,269,235	9,817,907	74,087,142	
21																	
22	II Expenditures																
23	A Personal Services	47,839,665	2,385,809	50,225,474	48,615,617	2,424,506	51,040,124	50,388,609	2,512,927	52,901,536	52,368,668	2,611,675	54,980,343	54,270,609	2,706,526	56,977,135	
24	B Materials & Services	6,314,864	4,523,975	10,838,839	6,862,236	4,916,113	11,778,348	7,137,020	5,112,968	12,249,988	7,411,804	5,309,824	12,721,628	7,860,053	5,630,950	13,491,003	
25	C Capital Outlay	425,501	75,124	500,625	459,747	79,612	539,360	678,529	117,498	796,027	976,867	169,160	1,146,027	1,275,205	220,822	1,496,027	
26	D Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Total Expenditures	54,580,030	6,984,908	61,564,938	55,937,600	7,420,231	63,357,832	56,538,599	7,743,394	64,281,992	59,091,780	8,090,659	67,182,439	63,405,867	8,558,298	71,964,165	
28	C.2 Additional Equipment Replacement	-	-	-	200,000		200,000	350,000		350,000	350,000		350,000	350,000		350,000	
29	Total Expenditures	54,580,030	6,984,908	61,564,938	56,137,600		63,557,832	56,888,599		64,631,992	59,441,780		67,532,439	63,755,867		72,314,165	
30																	
31	Revenues over (under) expenditures	2,138,747	498,877	2,637,624	3,151,679	977,952	4,129,631	4,209,950	1,504,358	5,714,308	3,727,589	1,442,151	5,169,741	513,368	1,259,609	1,772,977	
32																	
33	III Other Financing Sources																
34	Operating Transfers In	1,038,515	241,867	1,280,382	1,038,515	58,629	1,097,144	1,038,515	294,143	1,332,658	1,038,515	529,658	1,568,173	1,038,515	765,173	1,803,688	
35	Operating Transfers Out	(4,536,302)	(345,444)	(4,881,746)	(3,839,517)	-	(3,839,517)	(4,392,362)		(4,392,362)	(5,071,207)		(5,071,207)	(5,750,051)		(5,750,051)	
36	C Additional Facilities Transfer Out				(300,000)		(300,000)	(426,000)		(426,000)	(426,000)		(426,000)	(426,000)		(426,000)	
37	D LASR Debt Service (10 years)							(400,000)		(400,000)	(200,000)		(200,000)	(200,000)		(200,000)	
38	E Intrafund Transfer	-	-	-	875,428	(875,428)	-	900,000	(900,000)	-	900,000	(900,000)	-	900,000	(900,000)	-	-
39	Total Other Financing Sources	(3,497,787)	(103,577)	(3,601,364)	(2,225,574)	(816,799)	(3,042,373)	(3,279,847)	(605,857)	(3,885,703)	(3,758,692)	(370,342)	(4,129,033)	(4,437,536)	(134,827)	(4,572,364)	
40																	
41	Revenues over (under) Expenditures & Other Financing Sources	(1,359,040)	395,300	(963,740)	926,105	161,153	1,087,258	930,104	898,501	1,828,605	(31,102)	1,071,809	1,040,707	(3,924,168)	1,124,782	(2,799,387)	
42																	
43	IV Beginning Fund Balance	4,291,877	3,602,452	7,894,329	2,932,837	3,997,752	6,930,589	3,858,942	4,158,905	8,017,847	4,329,046	5,057,406	9,386,452	3,837,944	6,129,215	9,967,159	
44	IV Total Ending Fund Balance	2,932,837	3,997,752	6,930,589	3,858,942	4,158,905	8,017,847	5,139,046	5,057,406	10,196,452	4,647,944	6,129,215	10,777,159	263,775	7,253,997	7,517,772	
45	C Deferred Maintenance catch-up							(810,000)		(810,000)	(350,000)		(350,000)	(350,000)		(350,000)	
46	D Facilities Capital Reserve	-	-	-	-	-	-	-	-	-	(460,000)	-	(460,000)	(460,000)	-	(460,000)	
47	Ending Fund Balance after adjustments	2,932,837	3,997,752	6,930,589	3,858,942	4,158,905	8,017,847	4,329,046	5,057,406	9,386,452	3,837,944	6,129,215	9,967,159	(546,225)	7,253,997	6,707,772	
48	Minimum fund balance (not available for appropriation)	(2,010,000)		(2,010,000)	(2,080,000)		(2,080,000)	(2,080,000)		(2,080,000)	(2,170,000)		(2,170,000)	(2,330,000)		(2,330,000)	
49	Ending Fund Balance (available for current year appropriation)	922,837		4,920,589	1,778,942		5,937,847	2,269,046		7,326,452	1,667,944		7,797,159	(2,876,225)		4,377,772	
50																	
51	State Revenue Scenario				Likely			Likely			Likely			Likely			
52	Tuition Rate Increases				\$14.00			\$1.50			\$2.00			\$2.00			
54	COLA				1.4%			2.3%			2.3%			2.3%			
55	Insurance Increases				24.6%			12.2%			10.0%			10.0%			
56	OPE Rate				49.9%			54.7%			56.7%			58.3%			
57	Budget Assumptions are indexed in red and reference the Budget Assumptions Executive Summary																

OPE Estimate

	A	C	D	E	F	G	H	I	J	K	L	M
1		Estimate		Estimate		Estimate		Projected		Actual		
2		FY07	% Change	FY06	% Change	FY05	% Change	FY04	% Change	FY03	% Change	FY02
3	Full Time OPE Rate	58.3%		56.7%		54.7%		49.9%		46.7%		45%
4	Part Time OPE Rate	36.3%		35.8%		34.7%		32.3%		27.0%		21%
5	Insurance Rebates							0.00		-	-100.0%	153,895
6	Transfer in-Gen Fund											
7	OPE Revenue (PT)	3,091,671		2,930,600		2,731,812		2,447,096		-		
8	OPE Revenue (FT)	20,715,500	6.2%	19,476,884	7.5%	18,113,135	14.5%	15,765,966	7.0%	17,028,332	0.7%	16,913,219
9	Total Revenue	23,807,171		22,407,484		20,844,947		18,213,063		17,028,332		17,067,114
10	\$ Revenue per % F/T OPE	355,282		343,319		330,973		315,951		364,632		375,849
11												
12	Classified Unit Employee							-		-	4.7%	806
13	Classified Employee OPE							-		-	4.7%	327
14	FICA-Social Security	2,719,307	3.6%	2,625,375	3.8%	2,529,822	4.6%	2,418,411	-10.6%	2,706,121	2.8%	2,631,823
15	FICA-Medicare	635,967	3.6%	613,999	3.8%	591,652	4.6%	565,596	-11.1%	636,061	-0.4%	638,905
16	PERS Employer Contribution	1,061,614	3.6%	1,024,883	3.8%	987,532	4.6%	944,028	-84.2%	5,989,194	-6.1%	6,380,975
17	Debt Service on pension bonds	2,913,606	5.2%	2,768,606	16.2%	2,383,606	2.9%	2,315,479				
18	Reserve for PERS changes	1,724,573	3.6%	1,664,904	3.8%	1,604,228	10.7%	1,449,337				
19	PERS Employee Pickup	2,643,023	3.6%	2,551,577	3.8%	2,458,587	4.6%	2,350,276				
20	Workers Compensation	405,169	5.0%	385,875	5.0%	367,500	5.0%	350,000	2.6%	340,995	4.7%	257,997
21	Unemployment	486,203	5.0%	463,050	5.0%	441,000	5.0%	420,000	0.3%	418,743	149.1%	168,084
25	Staff Health/Life/LTD Insurance	9,641,528	10.0%	8,765,025	10.0%	7,968,205	18.0%	6,750,538	6.9%	6,314,651	0.9%	6,255,945
26	Tuition Waiver-Managers	21,675	2.4%	21,171	2.4%	20,678	2.4%	20,198	21.7%	16,601	13.2%	14,671
27	Tuition Waiver-Classified	205,087	2.4%	200,317	2.4%	195,659	2.4%	191,108	28.6%	148,611	10.3%	134,763
28	Tuition Waiver-Faculty	111,341	2.4%	108,751	2.4%	106,222	2.4%	103,752	19.9%	86,553	30.0%	66,558
29	Tuition Waiver-Others									75,272	-24.5%	99,691
30	Early Retirement/Stipend									-		-
31	Early Retirement Insurance	783,471	0.0%	783,471	0.0%	783,471	0.0%	783,471	0.0%	783,471	0.0%	783,471
32	Annuities-Insurance Residue							-	-100.0%	322,854	-12.2%	367,842
33	Hourly Classified Stipend	137,894	10.2%	125,078	11.4%	112,262	12.9%	99,445	32.3%	67,313	-23.0%	82,800
34	Operating Supplies	1,759	3.0%	1,708	3.0%	1,658	3.0%	1,610	3.0%	1,563	3.0%	2,394
35	Travel/Staff Development									-	Undef	-
36	Employee Assistance Program	21,670	1.1%	21,434	1.1%	21,197	1.1%	20,961	6.2%	19,656	-1.1%	19,870
37	Wellness Program	101,620	4.0%	97,711	4.0%	93,953	4.0%	90,340				
38	Health Clinic	192,525	4.0%	185,120	4.0%	178,000		-				
39	Bus Pass Program							-				
40	Capital Outlay											
41	Volunteer Tuition Waivers											
42	Other Miscellaneous Expenses									4,009		31,556
43	Total Expenditures	23,808,030		22,408,055		20,845,232		18,874,549	5.3%	17,931,668	0.0%	17,938,479
44												
45	Revenue Over (Under) Expenses	(858)		(571)		(285)		(661,486)		(903,336)		(871,365)
46	*Beginning Fund Balance	-		-		-		-		288,988		1,160,353
47	Ending Fund Balance	(858)		(571)		(285)		(661,486)		(614,348)		288,988
48	<i>*Note: Negative fund balances covered in year incurred</i>											
49												
50	COLA =	2.3%		2.3%		2.3%		1.4%				
51	Insurance increase =	10.0%		10.0%		12.2%		24.6%				
52	Tuition increase per credit =	\$2.00		\$2.00		\$1.50						

**FY05 OPE Calculations per FTE
By Employee Group**

	A	B	C	D	E	F	G
1	PAYROLL FIXED CHARGES CALCULATION			Lane Community College			
2	2004-2005 YEAR			2004-2005			
3	Projection includes all funds		Percentage				
4		*	/Total	Management	Classified	Faculty	
5	Staff FTE	aa	716.61	64.41	407.14	245.06	
6	average salary per FTE	aa		73,978.37	36,732.61	54,585.54	
7	Staff # Employees		801.00	67	470	264	
8	average salary per employee			71,121.92	31,819.90	50,669.45	
9							
10	FICA-Social Security	ab	6.20%	4,573.11	2,265.36	3,365.07	
11	FICA-Medicare	ab	1.45%	1,069.52	529.80	786.99	
12	PERS Employer Contribution	ac	2.41%	1,782.88	885.26	1,315.51	
13	Debt Service on pension bonds		5.82%	4,303.33	2,136.74	3,175.25	
14	Reserve for PERS changes		3.92%	2,896.25	1,438.08	2,137.02	
15	PERS Employee Pickup	ac	6.00%	4,438.70	2,203.96	3,275.13	
16	Health/Life/LTD Insurance	ad	20.33%	10,377.64	11,194.67	9,656.47	
19	Workers Compensation	af	\$414.22	414.22	414.22	414.22	
20	Unemployment Insurance	ag	\$497.06	497.06	497.06	497.06	
21	Early Retirement Stipend & Insurance	ah		1,357.42	-	2,840.27	
22	Staff & Family Tuition Waivers	ai		321.03	480.57	433.45	
23	Wellness Program		\$105.90	105.90	105.90	105.90	
25	Health Clinic		\$200.63	200.63	200.63	200.63	
26	Miscellaneous Expenses	aj	\$25.44	25.44	25.44	25.44	
27							
28	Average Other Payroll Expenses	ak		32,363.13	22,377.68	28,228.42	
29	Calculated OPE Rate by Employee Group	al		43.75%	60.92%	51.71%	
30							
31			<u>Total</u>	<u>Management</u>	<u>Classified</u>	<u>Faculty</u>	<u>Part-time</u>
32							
33	Total Budgeted Direct Salary	aa	33,097,254	4,765,168	14,955,352	13,376,734	\$ 7,879,196
34	% of Total Salaries (Full-time & Part-time)		80.8%				19.2%
35						Total calculated part-time OPE	\$ 2,731,812
36							
37	% OPE to cover costs from model projections	am	Calculated Rate/FTE	54.7%		\$ 18,113,135	34.7%
38							
39				Total Calculated Full-time rate		Total calculated full-time OPE	Total Calculated Part-time Rate
40	* Footnotes:						
41	(aa) Staff FTE and Total Budgeted Direct Salary per Budget Office. Average Salary = Total Budgeted Direct Salary/Staff FTE						
42	(ab) Social Security per 2001 Circular E.						
43	(ac) PERS Retirement calculated at 9.49% of direct salary (employer's contribution) + 6% of salary (picked up by college)						
44	Total FY04 Debt Service on PERS pension bonds			\$ 2,383,606			
45	(ad) Insurance assumes an increase of:			25%			
46	Life/LTD Insurance (per employee)			\$ -	\$ -	\$ -	
47	Annual adjustment for employee Sec 125 accounts			\$ (14,077)	\$ (79,215)	\$ (76,014)	\$ (3,570)
48	(ae) Management insurance residue only in FY03; phasing out residue			0.00			
49	(af) Workers Compensation estimated expenditure			367,500			
50	(ag) Unemployment estimate			441,000			
51	(ah) Actuarially determined Annual Required Contribution for FY02 & FY03			783,471			
52	(ai) Staff tuition waivers projected using historical trend analysis						
53				Management	Classified	Faculty	
54				20,678.46	195,658.55	106,222.22	
55	COLA			2.3%			
56	Tuition increase =			2.38%			
57	Wellness Program			\$ 93,953			
58	Health Clinic			\$ 178,000			
59	Bus Pass program			\$ -			
60	(aj) Miscellaneous Expenses include early return to work program & EAP			22,571			
61	(ak) Total average OPE expenses for each full-time employee group						
62	(al) OPE rate for each employee group = Total Average OPE / FTE						
63	(am) Rate/FTE calculation (full-time) = Average OPE * Staff FTE / Total Budgeted Direct Salary (full-time)						
64	Rate/FTE calculation (part-time) = Total OPE (part-time) / Total Budgeted Direct Salary (part-time)						

**FY05 OPE Calculations per FTE
By Employee Group**

	H	I	J	K	L	M	N
1						<i>Part-time Footnotes</i>	
2							
3							
4							
5							
6		Management	Classified	Faculty	All Full-Time		Part-Time
7		Annual	Annual	Annual	Annual		Annual
8		<u>Totals</u>	<u>Totals</u>	<u>Totals</u>	<u>Totals</u>	*	<u>Totals</u>
9							
10	FICA-Social Security	294,568	922,320	824,645	2,041,533	an	488,289
11	FICA-Medicare	68,891	215,704	192,860	477,455	an	114,197
12	PERS Employer Contribution	114,841	360,424	322,379	797,644	ao	189,889
13	Debt Service on pension bonds	277,191	869,955	778,127	1,925,272		458,334
14	Reserve for PERS court challenges	186,556	585,502	523,699	1,295,757		308,471
15	PERS Employee Pickup	285,910	897,321	802,604	1,985,835	ao	472,752
16	Health Insurance	668,455	4,557,811	2,366,414	7,592,680	ap	487,786
19	SAIF	26,681	168,645	101,508	296,835	aq	70,665
20	Unemployment Insurance	32,017	202,374	121,810	356,202	ar	84,798
21	Early Retirement Stipend & Insurance	87,435	-	696,036	783,471		
22	Staff & Family Tuition Waivers	20,678	195,659	106,222	322,559	as	-
23	Wellness Program	6,821	43,115	25,951	75,887		18,066
25	Health Clinic	12,923	81,684	49,166	143,773		34,227
26	Miscellaneous Expenses	<u>1,639</u>	<u>10,358</u>	<u>6,234</u>	<u>18,231</u>	at	<u>4,340</u>
27							
28	TOTALS	\$ 2,084,606	\$ 9,110,873	\$ 6,917,656	\$ 18,113,135		\$ 2,731,812
29							
30	* Part-time Footnotes						
31	(an) Social Security per 2001 Circular E.						
32	(ao) PERS Retirement calculated at 9.49% of direct salary (employer's contribution) + 6% of salary (picked up by college)						
33	(ap) Insurance assumes increase of:	25%					
34	(aq) Workers Compensation calculated at part-time percentage (page 1, line 30) of total expense estimated by carrier						
35	(ar) Unemployment insurance calculated at part-time percentage (page 1, line 30) of total expense estimated by carrier						
36	(as) Tuition waivers discontinued for non-bargaining unit employees						
37	(at) Miscellaneous Expenses include early return to work program & EAP						
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