

**Budget Projections FY03 and FY04
(including Actual FY02)**

	C	D	H	I	J	K	L	M	N	O	P	Q	R
1	Assumptions		Actual FY02			Projected FY03			Projected FY04				
2			Unrestricted	Restricted	Total	Unrestricted	Restricted plus Fund IX	Total	Unrestricted	*	Restricted plus Fund IX	*	Total
3		I Revenues											
4		Intergovernmental											
5	A	State Resources	30,632,906	14,539	30,647,445	27,218,334	15,360	27,233,694	27,356,410	a	16,051	n	27,372,462
6		Federal Resources	-	201,500	201,500	-	201,500	201,500			209,450	o	209,450
7	B	Property Taxes	10,974,364		10,974,364	11,378,019	-	11,378,019	11,855,262	b1			11,855,262
8		Other Local Sources		13,076	13,076	38,359	11,970	50,329	20,000	b2	6,530	p	26,530
9		Tuition & Fees				-	-						
10	C	Tuition	14,099,430	70,808	14,170,238	17,067,177	663,714	17,730,892	17,338,838	c	679,501	q	18,018,339
11	D	Instructional Fees	-	3,162,246	3,162,246	-	3,843,476	3,843,476			3,900,714	r	3,900,714
12		Other Sources				-	-						
13	F	Sales of Goods & Services	-	1,301,434	1,301,434	-	1,440,524	1,440,524			1,520,589	s	1,520,589
14	E	Interest Income	540,026	-	540,026	279,136	123,285	402,421	303,238	d	133,930		437,169
15	F	Fees	404,344	1,125,104	1,529,448	430,247	1,201,356	1,631,603	421,792	e	1,261,837	t	1,683,629
16	F	Administrative Recovery	526,001	-	526,001	542,500	-	542,500	564,219	f			564,219
17	F	Other	-	1,305,082	1,305,082	-	1,219,251	1,219,251	-		1,251,460	u	1,251,460
18		Total Revenues	57,177,071	7,193,789	64,370,860	56,953,772	8,720,435	65,674,207	57,859,759		8,980,062		66,839,822
19		Mid-year Revenue Adjustments				(306,000)		(306,000)					
20		Total Revenues				56,647,772		65,368,207					
21													
22	II	Expenditures											
23	A	Personal Services	49,460,155	3,075,295	52,535,450	45,773,845	2,846,090	48,619,936	49,074,504	g	3,051,316	v	52,125,820
24	B	Materials & Services	6,042,294	4,237,427	10,279,721	6,886,876	5,102,153	11,989,029	7,363,148	h	5,113,331	w	12,476,479
25	C	Capital Outlay	434,991	-	434,991	557,421	-	557,421	524,888	i	-		524,888
26	D	Contingency	-	-	-	1,900,835	-	1,900,835	1,900,835	j	-		1,900,835
27		Total Expenditures	55,937,440	7,312,722	63,250,162	55,118,978	7,948,243	63,067,221	58,863,375		8,164,647		67,028,021
28		FY03 Expenditure Adjustments/FY04 Reductions				(1,843,000)		(1,843,000)	(1,735,179)	k			(1,735,179)
29		Total Expenditures				53,275,978		61,224,221	57,128,196				65,292,842
30													
31		Revenues over (under) expenditures	1,239,631	(118,933)	1,120,698	3,371,794	772,192	4,449,986	731,564		815,416		1,546,979
32													
33	III	Other Financing Sources											
34		Operating Transfers In	4,000	218,663	222,663	4,000	229,500	233,500	4,000	l	255,638	x	259,638
35		Operating Transfers Out	(3,222,322)	-	(3,222,322)	(3,519,061)	(1,000,000)	(4,519,061)	(3,699,368)	m	-		(3,699,368)
36		Intrafund Transfer	1,990,000	(1,990,000)	-	444,000	(444,000)	-	-		-		-
37		Total Other Financing Sources	(1,228,322)	(1,771,337)	(2,999,659)	(3,071,061)	(1,214,501)	(4,285,561)	(3,695,368)		255,638		(3,439,731)
38													
39		Revenues over (under) Expenditures & Other Financing Sources	11,309	(1,890,270)	(1,878,961)	300,734	(442,309)	(141,575)	(2,963,805)		1,071,054		(1,892,751)
40													
41	IV	Beginning Fund Balance	4,267,492	5,492,722	9,760,214	4,278,801	3,602,452	7,881,253	4,579,535		3,160,143		7,739,678
42		Total Ending Fund Balance	4,278,801	3,602,452	7,881,253	4,579,535	3,160,143	7,739,678	1,615,730		4,231,197		5,846,927
43		Minimum fund balance (not available for appropriation)				(2,010,000)		(2,010,000)	(2,120,000)				(2,120,000)
44		Ending Fund Balance (available for current year appropriation)				2,569,535		5,729,678	(504,270)				3,726,927
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46		State Reduction Scenario	Mid-Case								Credit FTE lost		76
47		Tuition Rate Increase FY04	\$2.00								Non-cr FTE lost		144
48		Enrollment Increases	2.0%								Gross Savings from reductions		\$ 1,735,179
49		COLAs for FY04 & FY05	2.0%										
50		OPE Rate for FY04	55.8%										
51		Budget Assumptions are indexed in red and may be found on worksheet titled "Assumptions"											

**Budget Projections FY03 and FY04
(including Actual FY02)**

	C	D	H	I	J	K	L	M	N	O	P	Q	R
53													
54		<p>*Footnotes for FY04 Projections:</p> <p>a. Data from state using reduction scenario noted at bottom of worksheet</p> <p>b1. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>b2. Settlement negotiated by City of Eugene with Hynix for tax considerations</p> <p>c. Based on revised enrollment projections from Institutional Research, Assessment & Planning</p> <p>d. Projection calculated using estimated average balance of \$21.8 million and revised estimated interest rate of 2.0%</p> <p>e. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>f. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>g. Projection based on compensation parameters approved by Board & other adjustments (see "Personal Services" worksheet). Includes OPE rate increases to adjust to PERS unfunded actuarial liability.</p> <p>h. Projection based on historical trend analysis in "Expend-NWC FY92-FY02" worksheet</p> <p>i. Projection based on historical trend analysis in "Expend-NWC FY92-FY02" worksheet</p> <p>j. Contingency includes Board/Administrative Contingency</p> <p>k. Total Unrestricted Expenditures includes 100% of "Gross Savings" shown at bottom of worksheet</p> <p>l. Projection based on previous year's Transfer In</p> <p>m. Projection based on historical trend analysis in "Major Revenues" worksheet</p> <p>n. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>o. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>p. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>q. Projection based on approved tuition rates shown at the bottom of the spreadsheet</p> <p>r. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>s. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>t. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>u. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>v. Restricted Personal Services expenditure based on Fund IX percentage of total budget (General Fund plus Fund IX)</p> <p>w. Projection based on historical trend analysis in "Expend-NWC FY92-FY02" worksheet plus expenditures for \$1.50 technology fee</p> <p>x. Projection based on historical trend analysis in "Expend-NWC FY92-FY01" worksheet</p>											
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