

LANE COMMUNITY COLLEGE

Fiscal Year 2003-2004 PROPOSED BUDGET

SUMMARY - ALL FUNDS

	Fiscal Year 2000-2001 <u>Actual</u>	Fiscal Year 2001-2002 <u>Actual</u>	Fiscal Year 2002-2003 CURRENT <u>Budget</u>	Fiscal Year 2003-2004 PROPOSED <u>Budget</u>
General Fund I	\$ 72,618,076	\$ 74,353,738	\$ 73,689,388	\$ 70,623,034
Internal Service Fund II	19,066,162	20,350,344	2,573,466	2,726,478
Debt Service Fund III	4,820,312	5,120,421	5,086,665	7,628,510
Capital Projects Fund IV	39,496,154	27,863,329	21,506,009	23,756,009
Financial Aid Fund V	21,902,509	28,014,817	35,409,415	36,342,251
Enterprise Fund VI	11,950,362	12,458,758	13,974,669	13,630,578
Special Revenue-G/C Fund VIII	7,451,164	8,336,363	16,219,041	19,395,750
Special Revenue-Admin. Restricted Fund IX	-	-	10,720,215	13,949,699
Quasi-Endowment Fund X	294,793	318,047	1,211,000	1,211,500
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Total	<u>\$ 177,599,532</u>	<u>\$ 176,815,817</u>	<u>\$ 180,389,868</u>	<u>\$ 189,263,809</u>

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Fiscal Year 2003-2004 PROPOSED BUDGET

CONSOLIDATED RESOURCES AND REQUIREMENTS - ALL FUNDS

	Fiscal Year 2000-2001 <u>Actual</u>	Fiscal Year 2001-2002 <u>Actual</u>	Fiscal Year 2002-2003 CURRENT <u>Budget</u>	Fiscal Year 2003-2004 PROPOSED <u>Budget</u>
<u>SUMMARY OF ALL FUNDS</u>				
Current Operating Resources:				
Intergovernmental	\$ 56,283,208	\$ 64,139,408	\$ 69,764,947	\$ 68,151,004
Property Taxes	14,610,276	15,168,757	15,919,678	16,264,907
Tuition & Fees:				
Tuition	13,132,767	14,315,625	18,972,165	22,359,723
Instructional Fees	4,106,887	3,966,688	2,373,214	5,805,921
Other Sources				
Sale of Goods & Services	10,367,076	10,921,523	12,549,725	12,371,468
Interest Income	2,750,424	1,331,576	1,287,520	3,815,803
Miscellaneous Other	7,559,433	8,686,804	13,449,265	15,864,167
Other Payroll Expense (Prior Years)	15,599,023	16,913,219	-	-
Fund Transfers	3,370,088	3,760,485	4,905,241	5,358,367
Contingency	-	-	13,163,844	14,400,000
Total Current Operating Resources	\$ 127,779,182	\$ 139,204,085	\$ 152,385,599	\$ 164,391,360
Current Requirements				
By Function:				
Instruction	\$ 40,767,940	\$ 42,354,936	\$ 40,092,690	\$ 41,913,471
Instructional Support	3,015,315	3,500,641	4,375,459	4,776,564
Student Services	15,068,150	16,468,001	19,907,088	20,824,591
Community Services	3,574,053	4,656,776	6,271,982	7,506,114
College Support Services	10,041,423	12,004,592	19,171,251	17,084,591
OPE Cost Center (Prior Years)	15,965,441	17,938,478	-	-
Plant Operation & Maintenance	5,129,183	5,563,827	5,384,774	5,613,295
Plant Additions	18,140,825	12,130,605	13,135,168	16,135,168
Financial Aid	21,618,440	27,170,047	34,435,297	35,491,192
Debt Service	4,311,284	4,566,037	5,086,665	7,628,510
Contingency	-	-	18,833,555	23,924,989
Fund Transfers	3,370,488	3,765,485	6,025,967	5,358,367
Total Current Operating Requirements	\$ 141,002,542	\$ 150,119,425	\$ 172,719,896	\$ 186,256,853
Excess (deficit) Current Resources				
Current Requirements	(13,223,360)	(10,915,340)	(20,334,297)	(21,865,493)
Beginning Fund Balances	48,556,876	35,527,659	25,599,208	23,945,493
Ending Fund Balances	35,333,516	24,612,319	5,264,911	2,080,000

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Fiscal Year 2003-2004 PROPOSED BUDGET

SCHEDULE OF INTERFUND TRANSFERS

	<u>Transfer Revenue</u>	<u>Transfer Expenditures</u>	<u>Remarks</u>
GENERAL FUND I			
Transfer to Internal Service Fund II		\$ 262,011	
Transfer to Debt Service Fund III		102,000	
Transfer to Capital Projects Fund IV		1,475,552	
Transfer to Financial Aid Fund V		719,539	
Transfer to Enterprise Fund VI		631,331	
Transfer to Special Revenue-G/C Fund VIII		4,750	
Transfer to Special Revenue-Admin Rest. Fund IX		737,659	
Transfer from Enterprise Fund VI	\$ 6,600		
Transfer from Special Revenue-G/C Fund VIII	4,000		
Transfer from Special Revenue-Admin. Rest. Fund IX	231,306		
TOTAL	<u>\$ 241,906</u>	<u>\$ 3,932,842</u>	
INTERNAL SERVICE FUND II			
Transfer from General Fund I	\$ 262,011		
TOTAL	<u>\$ 262,011</u>	<u>\$ -</u>	
DEBT SERVICE FUND III			
Transfer from General Fund I	\$ 102,000		
Transfer from Capital Projects Fund IV	375,000		
TOTAL	<u>\$ 477,000</u>	<u>\$ -</u>	
CAPITAL PROJECTS FUND IV			
Transfer to Debt Service Fund III		\$ 375,000	
Transfer from General Fund I	\$ 1,475,552		
Transfer from Enterprise Fund VI	-		
TOTAL	<u>\$ 1,475,552</u>	<u>\$ 375,000</u>	

LANE COMMUNITY COLLEGE
Fiscal Year 2003-2004 PROPOSED BUDGET
SCHEDULE OF INTERFUND TRANSFERS

	<u>Transfer Revenue</u>	<u>Transfer Expenditures</u>	<u>Remarks</u>
FINANCIAL AID FUND V			
Transfer from General Fund I	\$ 719,539		
Transfer from Special Revenue-Admin. Rest. Fund IX	14,612		
TOTAL	<u>\$ 734,151</u>	<u>\$ -</u>	
ENTERPRISE FUND VI			
Transfer to General Fund I		\$ 6,600	
Transfer to Capital Projects Fund IV		-	
Transfer to Special Revenue-Adm. Rest. Fund IX		192,507	
Transfer from General Fund I	\$ 631,331		
Transfer from Special Revenue-Admin Restricted Fund IX	1,000		
TOTAL	<u>\$ 632,331</u>	<u>\$ 199,107</u>	
SPECIAL REVENUE-G/C FUND VIII			
Transfer to General Fund I		\$ 4,000	
Transfer from General Fund I	\$ 4,750		
TOTAL	<u>\$ 4,750</u>	<u>\$ 4,000</u>	
SPECIAL REVENUE-ADMN. RESTRICTED FUND IX			
Transfer to General Fund I		\$ 231,306	
Transfer to Financial Aid Fund V		14,612	
Transfer to Enterprise Fund VI		1,000	
Transfer to Quasi-Endowment Fund X		500	
Transfer from General Fund I	\$ 737,659		
Transfer from Enterprise Fund VI	192,507		
Transfer from Quasi-Endowment Fund X	600,000		
TOTAL	<u>\$ 1,530,166</u>	<u>\$ 247,418</u>	
QUASI-ENDOWMENT FUND X			
Transfer to Special Revenue -Admin. Rest. Fund IX		\$ 600,000	
Transfer from Special Revenue-Admin. Rest. Fund IX	\$ 500		
TOTAL	<u>500</u>	<u>600,000</u>	
TOTAL - ALL FUNDS	<u>\$ 5,358,367</u>	<u>\$ 5,358,367</u>	
