

LANE COMMUNITY COLLEGE
Fiscal Year 2003-2004 PROPOSED BUDGET
FINANCIAL AID FUND V

	Fiscal Year 2000-2001 <u>Actual</u>	Fiscal Year 2001-2002 <u>Actual</u>	Fiscal Year 2002-2003 CURRENT <u>Budget</u>	Fiscal Year 2003-2004 PROPOSED <u>Budget</u>
RESOURCES				
Intergovernmental	\$ 19,848,493	\$ 25,799,986	\$ 31,561,957	31,903,000
Other Sources:				
Interest Income	65,960	70,976	496,000	\$ 1,096,000
Administrative Recovery			25,000	
Other	930,640	1,224,321	1,489,100	1,489,100
Transfer in from General Fund I	642,171	704,257	734,151	719,539
Transfer in from Special Revenue-Admin. Rest. Fund IX				14,612
Intra-fund Transfer In	50,000	50,000	50,000	50,000
Contingency			600,000	600,000
Total Operating Revenues	<u>\$ 21,537,264</u>	<u>\$ 27,849,540</u>	<u>\$ 34,956,208</u>	<u>\$ 35,872,251</u>
Beginning Fund Balance	<u>365,245</u>	<u>165,277</u>	<u>453,207</u>	<u>470,000</u>
TOTAL RESOURCES	<u><u>\$ 21,902,509</u></u>	<u><u>\$ 28,014,817</u></u>	<u><u>\$ 35,409,415</u></u>	<u><u>\$ 36,342,251</u></u>
EXPENDITURES AND OTHER REQUIREMENTS				
Student Services				
Job Placement Office	\$ 267,083	\$ 273,529	\$ 324,118	\$ 201,059
Financial Aid				
College Workstudy	825,219	786,776	887,893	928,407
Financial Aid	20,793,221	26,383,271	33,547,404	34,562,785
Transfer Out:				
Intra-fund Transfer Out	50,000	50,000	50,000	50,000
Contingency				
Contingency			600,000	600,000
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	<u><u>\$ 21,935,523</u></u>	<u><u>\$ 27,493,576</u></u>	<u><u>\$ 35,409,415</u></u>	<u><u>\$ 36,342,251</u></u>
SUMMARY OF FINANCIAL AID FUND RESOURCES AND REQUIREMENTS				
Total Operating Revenue	\$ 21,537,264	\$ 27,849,540	\$ 34,956,208	\$ 35,872,251
Less: Total Operating Expenditures	<u>21,935,523</u>	<u>27,493,576</u>	<u>35,409,415</u>	<u>36,342,251</u>
Excess of revenues, over (under) expenditures	\$ (398,259)	\$ 355,964	\$ (453,207)	\$ (470,000)
Beginning Fund Balance	365,245	165,277	453,207	470,000
Ending Fund Balance	<u><u>\$ (33,014)</u></u>	<u><u>\$ 521,241</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 0</u></u>