

LANE COMMUNITY COLLEGE

Fiscal Year 2003-2004 PROPOSED BUDGET

CAPITAL PROJECTS FUND IV - Page 1

	Fiscal Year 2000-2001 <u>Actual</u>	Fiscal Year 2001-2002 <u>Actual</u>	Fiscal Year 2002-2003 CURRENT <u>Budget</u>	Fiscal Year 2003-2004 PROPOSED <u>Budget</u>
<u>RESOURCES</u>				
Other Sources:				
Interest Income	\$ 1,444,391	\$ 720,574	\$ 300,000	\$ 2,300,000
Other	2,788,398	804,876	2,147,100	2,147,100
Loan Proceeds (Prior Years)		2,600,000		
Transfer in from General Fund I	1,236,465	1,613,780	1,225,552	1,475,552
Transfer in from Enterprise Fund VI	315,000			-
Intra-fund Transfer In	748,332	1,676,495	500,000	500,000
Contingency			2,000,000	2,000,000
Total Operating Revenues	<u>\$ 6,532,586</u>	<u>\$ 7,415,725</u>	<u>\$ 6,172,652</u>	<u>\$ 8,422,652</u>
Beginning Fund Balance	<u>32,963,568</u>	<u>20,447,604</u>	<u>15,333,357</u>	<u>15,333,357</u>
TOTAL RESOURCES	<u><u>\$ 39,496,154</u></u>	<u><u>\$ 27,863,329</u></u>	<u><u>\$ 21,506,009</u></u>	<u><u>\$ 23,756,009</u></u>

LANE COMMUNITY COLLEGE

Fiscal Year 2003-2004 PROPOSED BUDGET

CAPITAL PROJECTS FUND IV - Page 2

	Fiscal Year 2000-2001 <u>Actual</u>	Fiscal Year 2001-2002 <u>Actual</u>	Fiscal Year 2002-2003 CURRENT <u>Budget</u>	Fiscal Year 2003-2004 PROPOSED <u>Budget</u>
EXPENDITURES AND OTHER REQUIREMENTS				
College Support Services				
Computer Services (LASR Project)	\$ 42,680	\$ 1,909,026	\$ 5,377,352	\$ 4,377,352
Plant Operation & Maintenance				
Facilities Management & Planning	116,713	96,725	118,489	368,489
Plant Additions				
Bond Project	14,518,888	9,971,242	9,891,815	10,644,893
Facilities Management & Planning	3,621,937	2,159,363	3,243,353	5,490,275
Transfer Out:				-
Transfer Out to Debt Service Fund III		315,000	375,000	375,000
Intra-fund Transfer Out	748,332	1,676,495	500,000	500,000
Contingency				-
Contingency			2,000,000	2,000,000
TOTAL EXPENDITURES AND OTHER REQUIREMENTS	<u>\$ 19,048,550</u>	<u>\$ 16,127,851</u>	<u>\$ 21,506,009</u>	<u>\$ 23,756,009</u>
SUMMARY OF CAPITAL PROJECTS FUND RESOURCES AND REQUIREMENTS				
Total Operating Revenue	\$ 6,532,586	\$ 7,415,725	\$ 6,172,652	\$ 8,422,652
Less: Total Operating Expenditures	19,048,550	16,127,851	21,506,009	23,756,009
Excess of revenues, over (under) expenditures	\$ (12,515,964)	\$ (8,712,126)	\$ (15,333,357)	\$ (15,333,357)
Beginning Fund Balance	32,963,568	20,447,604	15,333,357	15,333,357
Ending Fund Balance	<u>\$ 20,447,604</u>	<u>\$ 11,735,478</u>	<u>\$ -</u>	<u>\$ -</u>