

**Budget Projections FY03 and FY04
(including Actual FY02)**

| | C | D | E | F | G | H | I | J | K | L | M | N | O |
|----|--------------------|---|---------------------|--------------------|--------------------|-----------------------|--------------------------------|--------------------|-----------------------|----------|--|-----------|--------------------|
| 1 | | | Actual FY02 | | | Projected FY03 | | | Projected FY04 | | | | |
| 2 | <i>Assumptions</i> | | Unrestricted | Restricted | Total | Unrestricted | Restricted plus Fund IX | Total | Unrestricted | * | Restricted plus Fund IX | * | Total |
| 3 | I | Revenues | | | | | | | | | | | |
| 4 | | Intergovernmental | | | | | | | | | | | |
| 5 | A | State Resources | 30,632,906 | 14,539 | 30,647,445 | 27,194,404 | 15,360 | 27,209,764 | 26,319,485 | a | 16,051 | n | 26,335,537 |
| 6 | | Federal Resources | - | 201,500 | 201,500 | - | 201,500 | 201,500 | | | 209,450 | o | 209,450 |
| 7 | B | Property Taxes | 10,974,364 | | 10,974,364 | 11,378,019 | - | 11,378,019 | 11,855,262 | b1 | | | 11,855,262 |
| 8 | | Other Local Sources | | 13,076 | 13,076 | 38,359 | 11,970 | 50,329 | 20,000 | b2 | 6,530 | p | 26,530 |
| 9 | | Tuition & Fees | | | | - | - | | | | | | |
| 10 | C | Tuition | 14,099,430 | 70,808 | 14,170,238 | 14,450,748 | 2,607,668 | 17,058,417 | 17,211,404 | c | 675,140 | q | 17,886,543 |
| 11 | D | Instructional Fees | - | 3,162,246 | 3,162,246 | - | 3,824,341 | 3,824,341 | | | 3,896,838 | r | 3,896,838 |
| 12 | | Other Sources | | | | - | - | | | | | | |
| 13 | F | Sales of Goods & Services | - | 1,301,434 | 1,301,434 | - | 1,440,524 | 1,440,524 | | | 1,520,589 | s | 1,520,589 |
| 14 | E | Interest Income | 540,026 | - | 540,026 | 279,136 | 123,285 | 402,421 | 287,076 | d | 126,792 | | 413,869 |
| 15 | F | Fees | 404,344 | 1,125,104 | 1,529,448 | 430,247 | 1,201,356 | 1,631,603 | 421,792 | e | 1,261,837 | t | 1,683,629 |
| 16 | F | Administrative Recovery | 526,001 | - | 526,001 | 542,500 | - | 542,500 | 564,219 | f | | | 564,219 |
| 17 | F | Other | - | 1,305,082 | 1,305,082 | - | 1,219,251 | 1,219,251 | - | | 1,251,460 | u | 1,251,460 |
| 18 | | Total Revenues | 57,177,071 | 7,193,789 | 64,370,860 | 54,313,413 | 10,645,255 | 64,958,668 | 56,679,238 | | 8,964,687 | | 65,643,925 |
| 19 | | <i>Mid-year Revenue Adjustments</i> | | | | <u>192,000</u> | | <u>192,000</u> | | | | | |
| 20 | | Total Revenues | | | | 54,505,413 | | 65,150,668 | | | | | |
| 21 | | | | | | | | | | | | | |
| 22 | II | Expenditures | | | | | | | | | | | |
| 23 | A | Personal Services | 49,460,155 | 3,075,295 | 52,535,450 | 45,421,771 | 3,418,843 | 48,840,614 | 50,485,925 | g | 3,800,016 | v | 54,285,941 |
| 24 | B | Materials & Services | 6,042,294 | 4,237,427 | 10,279,721 | 6,948,858 | 5,022,950 | 11,971,808 | 7,239,762 | h | 5,233,228 | w | 12,472,990 |
| 25 | C | Capital Outlay | 434,991 | - | 434,991 | 557,421 | - | 557,421 | 524,888 | i | - | | 524,888 |
| 26 | D | Contingency | - | - | - | 1,900,835 | - | 1,900,835 | 1,900,835 | j | - | | 1,900,835 |
| 27 | | Total Expenditures | 55,937,440 | 7,312,722 | 63,250,162 | 54,828,886 | 8,441,793 | 63,270,678 | 60,151,409 | | 9,033,244 | | 69,184,653 |
| 28 | | <i>FY03 Expenditure Adjustments/FY04 Reductions</i> | | | | <u>(1,099,000)</u> | | <u>(1,099,000)</u> | <u>(1,791,073)</u> | k | <u>442,059</u> | | <u>(1,791,073)</u> |
| 29 | | Total Expenditures | | | | 53,729,886 | | 62,171,678 | 58,360,336 | | 9,475,302 | | 67,393,580 |
| 30 | | | | | | | | | | | | | |
| 31 | | Revenues over (under) expenditures | 1,239,631 | (118,933) | 1,120,698 | 775,528 | 2,203,462 | 2,786,990 | (1,681,099) | | (510,615) | | (1,749,655) |
| 32 | | | | | | | | | | | | | |
| 33 | III | Other Financing Sources | | | | | | | | | | | |
| 34 | | Operating Transfers In | 4,000 | 218,663 | 222,663 | 4,000 | 229,500 | 233,500 | 4,000 | l | 255,638 | x | 259,638 |
| 35 | | Operating Transfers Out | (3,222,322) | - | (3,222,322) | (3,519,061) | (1,000,000) | (4,519,061) | (4,199,368) | m | - | | (4,199,368) |
| 36 | | Intrafund Transfer | 1,990,000 | (1,990,000) | - | 761,376 | (761,376) | - | - | | - | | - |
| 37 | | Total Other Financing Sources | (1,228,322) | (1,771,337) | (2,999,659) | (2,753,684) | (1,531,877) | (4,285,561) | (4,195,368) | | 255,638 | | (3,939,731) |
| 38 | | | | | | | | | | | | | |
| 39 | | Revenues over (under) Expenditures & Other Financing Sources | 11,309 | (1,890,270) | (1,878,961) | (1,978,156) | 671,585 | (1,306,571) | (5,876,467) | | (254,978) | | (5,689,386) |
| 40 | | | | | | | | | | | | | |
| 41 | IV | Beginning Fund Balance | 4,267,492 | 5,492,722 | 9,760,214 | 4,278,801 | 3,602,452 | 7,881,253 | 2,300,645 | | 4,274,037 | | 6,574,682 |
| 42 | | Total Ending Fund Balance | 4,278,801 | 3,602,452 | 7,881,253 | 2,300,645 | 4,274,037 | 6,574,682 | (3,575,822) | | 4,019,059 | | 885,296 |
| 43 | | Minimum fund balance (not available for appropriation) | | | | (2,010,000) | | (2,010,000) | (2,150,000) | | | | (2,150,000) |
| 44 | | Ending Fund Balance (available for current year appropriation) | | | | <u>290,645</u> | | <u>4,564,682</u> | <u>(5,725,822)</u> | | | | <u>(1,264,704)</u> |
| 45 | | | | | | | | | | | | | |
| 46 | | State Reduction Scenario | Governor's | | | | | | | | <i>Credit FTE lost</i> | | 104 |
| 47 | | Tuition Rate Increase FY04 | \$2.00 | | | | | | | | <i>Non-cr FTE lost</i> | | 50 |
| 48 | | Enrollment Increases | 2.0% | | | | | | | | <i>Savings 2nd year of FY03 reductions</i> | \$ | 1,791,073 |
| 49 | | COLAs for FY04 & FY05 | 2.0% | | | | | | | | | | |
| 50 | | OPE Rate for FY04 | 55.1% | | | | | | | | | | |
| 51 | | <i>Budget Assumptions are indexed in red and may be found on worksheet titled "Assumptions"</i> | | | | | | | | | | | |

**Budget Projections FY03 and FY04
(including Actual FY02)**

| | C | D | E | F | G | H | I | J | K | L | M | N | O |
|----|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 53 | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | |
| 55 | | <p>*Footnotes for FY04 Projections:</p> <p>a. Data from state using reduction scenario noted at bottom of worksheet</p> <p>b1. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>b2. Settlement negotiated by City of Eugene with Hynix for tax considerations</p> <p>c. Based on revised enrollment projections from Institutional Research, Assessment & Planning</p> <p>d. Projection calculated using estimated average balance of \$21.8 million and revised estimated interest rate of 2.0%</p> <p>e. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>f. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>g. Projection based on compensation parameters approved by Board & other adjustments (see "Personal Services" worksheet). Includes OPE rate increases to adjust to PERS unfunded actuarial liability.</p> <p>h. Projection based on historical trend analysis in "Expend-NWC FY92-FY02" worksheet</p> <p>i. Projection based on historical trend analysis in "Expend-NWC FY92-FY02" worksheet</p> <p>j. Contingency includes Board/Administrative Contingency</p> <p>k. Total Unrestricted Expenditures includes 100% of "Gross Savings" shown at bottom of worksheet</p> <p>l. Projection based on previous year's Transfer In</p> <p>m. Projection based on historical trend analysis in "Major Revenues" worksheet + \$500,000 for equipment/major maintenance</p> <p>n. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>o. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>p. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>q. Projection based on approved tuition rates shown at the bottom of the spreadsheet</p> <p>r. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>s. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>t. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>u. Projection based on historical trend analysis in "Revenue Summary" worksheet</p> <p>v. Restricted Personal Services expenditure based on Fund IX percentage of total budget (General Fund plus Fund IX)</p> <p>w. Projection based on historical trend analysis in "Expend-NWC FY92-FY02" worksheet plus expenditures for \$1.50 technology fee</p> <p>x. Projection based on historical trend analysis in "Expend-NWC FY92-FY01" worksheet</p> | | | | | | | | | | | |
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